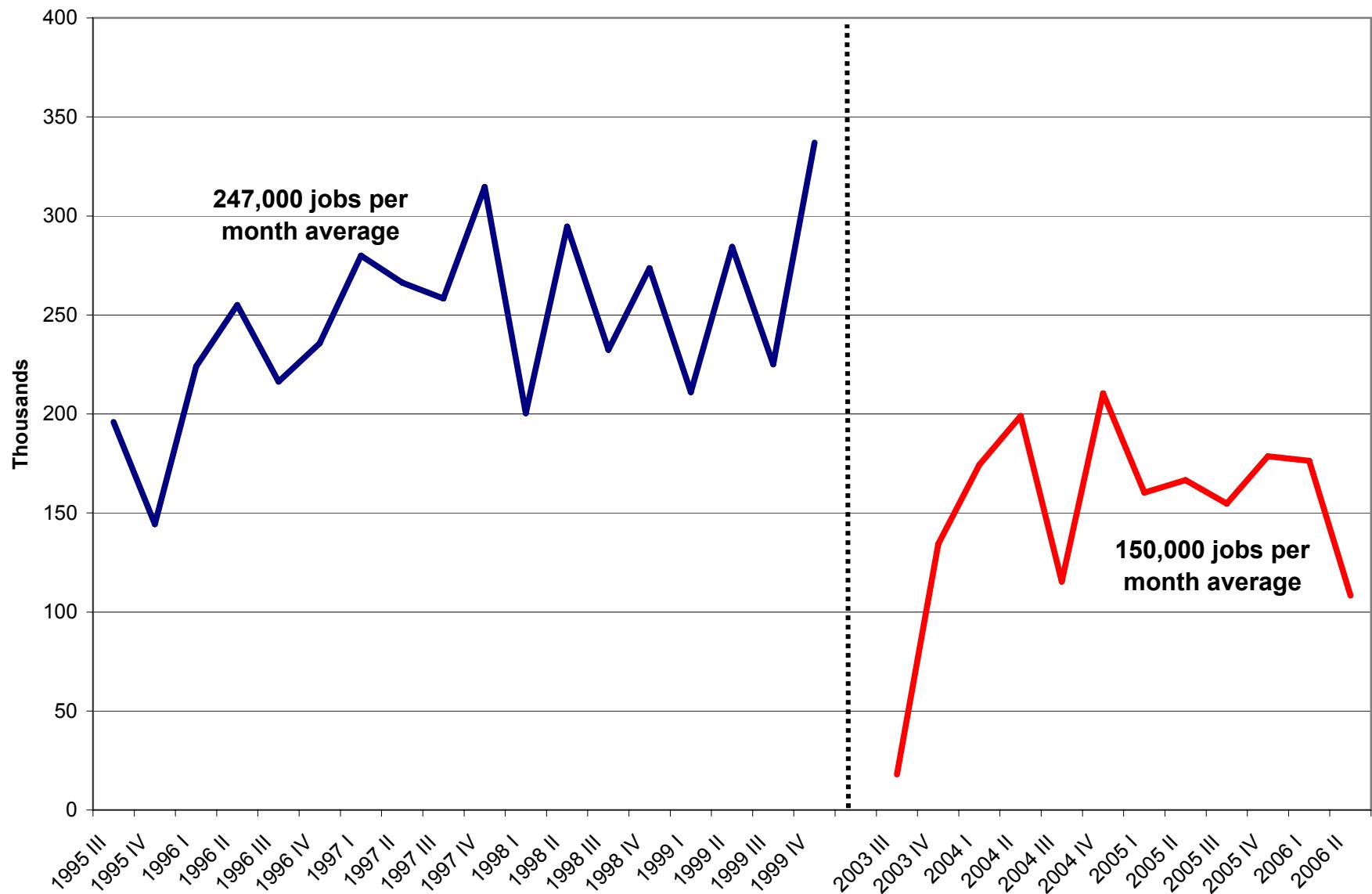


# Job Creation in the Clinton and Bush Economies



Note: Beginning dates for periods shown are at the same point in the Clinton and Bush presidential terms. The first years of the Bush administration, when net job gains were negative, are excluded to account for the effects of the recession and 9/11. The starting point chosen is intended to take the Bush administration and its economic spokespersons at their own words in terms of when the Bush tax cuts were to have their positive impact on job growth.