

**MEMORANDUM**

To: Members of the Committee on Financial Services

From: FSC Majority Staff

Date: January 21, 2016

Subject: January 26, 2016, Full Committee Meeting to Adopt the Committee's Budget Views and Estimates

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On Tuesday, January 26, 2016, at 2:00 p.m., in room 2128 of the Rayburn House Office Building, the Financial Services Committee will meet to adopt its budget views and estimates for the fiscal year 2017 budget.

Clause 4(f) of Rule X of the Rules of the House and section 301(d) of the Congressional Budget Act require each standing committee to submit to the Committee on the Budget, not later than six weeks after the president submits his budget or upon the request of the Budget Committee: (i) its views and estimates with respect to all matters to be set forth in the concurrent resolution on the budget for the ensuing fiscal year that are within its jurisdiction or function; and (ii) an estimate of the total amounts of new budget authority and budget outlays to be provided or authorized in all bills and resolutions within its jurisdiction that it intends to be effective during that fiscal year. In the document, the Committee can highlight which programs under its jurisdiction are using taxpayer funds effectively, comment on which are not, suggest how to strengthen or improve programs, and identify programs that are in need of reform or elimination. The Views and Estimates are submitted to the Budget Committee for its consideration in formulating a budget resolution, which by statute is to be completed by April 15th of each year. The Budget Committee has directed standing committees to submit their Views and Estimates no later than February 4<sup>th</sup>.

The committee print circulated with this memo constitutes the Chairman's proposed budget views and estimates.

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