

MEMORANDUM

To: Members of the Committee on Financial Services

From: FSC Majority Staff

Date: June 9, 2014

Subject: June 12, 2014 meeting to authorize the issuance of subpoenas relating to the Subcommittee on Oversight and Investigations' examination of allegations of improper actions at the Consumer Financial Protection Bureau relating to, among other matters, employee discrimination and retaliation

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On Thursday, June 12, 2014, at 9:30 a.m. in room 2128 of the Rayburn House Office Building, the Subcommittee on Oversight and Investigations ("Subcommittee") will meet to consider a resolution to authorize and issue subpoenas to compel the appearance and testimony of the below-named individuals:

- 1) Ali Naraghi, Examiner, Southeast Region, Division of Supervision, Fair Lending and Enforcement, Consumer Financial Protection Bureau ("CFPB")
- 2) Kevin Williams, former Quality Monitor, Office of Consumer Response, CFPB

The Subcommittee believes that these individuals have knowledge pertinent to the Subcommittee's investigation of allegations of improper actions at the CFPB relating to, among other matters, employee discrimination and retaliation. Mr. Naraghi and Mr. Williams have requested that the Subcommittee compel their testimony to protect their interests and/or to guard against retaliation by the CFPB.