

## MEMORANDUM

To: Members of the Committee on Financial Services

From: FSC Majority Staff

Date: July 2, 2015

Re: July 8, 2015, Financial Institutions and Consumer Credit Subcommittee Hearing entitled “Examining the Designation and Regulation of Bank Holding Company SIFIs”

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The Subcommittee on Financial Institutions and Consumer Credit will hold a hearing on “Examining the Designation and Regulation of Bank Holding Company SIFIs” at 1:00 p.m. on Wednesday, July 8, 2015, in Rayburn 2128. This will be a one-panel hearing with the following witnesses:

- Mr. Harris Simmons, Chairman and CEO, Zions Bancorporation
- Dr. James Barth, Professor of Finance, Auburn University
- Dr. Paul Kupiec, Resident Fellow, American Enterprise Institute
- Mr. Satish Kini, Partner, Debevoise & Plimpton LLP
- Dr. Simon Johnson, Ronald A. Kurtz Professor of Entrepreneurship, Massachusetts Institute of Technology

Since the passage of the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010, there has been much discussion by members of Congress, regulators, and academic experts related to the designation and regulatory standards for bank holding company SIFIs. This hearing will give members the opportunity to explore:

- how and why bank holding companies are designated as “systemically important financial institutions” under the Dodd-Frank Act;
- alternative ways of measuring the systemic importance of financial institutions, including metrics developed in global forums;
- requirements and standards that bank holding companies are subject to once designated as “systemically important financial institutions”; and

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- the operational challenges and limitations of complying with enhanced prudential standards.

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