United States House of Representatives Committee on Financial Services 2129 Rayburn House Office Building Washington, D.C. 20515

MEMORANDUM

To: Members of the Committee on Financial Services

From: FSC Majority Staff

Date: July 7, 2015

Subject: July 10, 2015, Hearing Titled "The Future of Housing in America:

Oversight of the HUD's Public and Indian Housing Programs"

The Subcommittee on Housing & Insurance will hold a hearing titled "The Future of Housing in America: Oversight of HUD's Public and Indian Housing Programs" on Friday, July 10, 2015, at 9:45 a.m. in room 2128 of the Rayburn House Office Building. The witnesses will be Lourdes Castro Ramirez, Principal Deputy Assistant Secretary, Office of Public and Indian Housing (PIH), U.S. Department of Housing and Urban Development (HUD) and Daniel Garcia-Diaz, Director, Financial Markets & Community Investment, U.S. Government Accountability Office (GAO).

The purpose of this hearing is to examine PIH and its programs.

PIH is housed within HUD and has a primary mission of connecting nearly 5 million of the country's most vulnerable households to safe, decent and affordable housing. PIH partners with more than 4,000 Public Housing Authorities (PHAs) and 566 Tribally Designated Housing Entities (TDHEs) and is charged with increasing capacity, administering, operating, and modernizing their housing inventories; effectively managing their physical assets and financial resources; and facilitating programs that provide supportive services to improve tenant outcomes and create strong, sustainable, inclusive communities and quality affordable homes for all.

PIH delivers assistance to low-income families through three core areas:

- Public Housing (Operating and Capital subsidies);
- Tenant-Based Rental Assistance (TBRA) Housing Choice Vouchers (HCV) program; and

• Native American programs

Established in 1965, HUD is a cabinet-level agency that has principal responsibility for implementing and overseeing federal housing and community development programs. The President's FY2016 budget proposes to fund HUD at \$49.3 billion, representing an almost 9 percent increase over FY2015 enacted levels. Nearly 80 percent of HUD's budget remains dedicated to administering its three core rental assistance programs—Tenant-Based Section 8, Project-Based Section 8, and Public Housing—whose funding is distributed for renewals or according to predetermined formulae.

The Administration's FY2016 budget proposal for major programs under PIH is as follows:

Major PIH Program	FY 2015 Enacted Level	FY 2016 Proposed Level	FY 2016 House H.R. 2577 (June 9, 2015)
Section 8 Housing Choice Voucher Program	\$19.304 billion	\$21.124 billion	\$19.919 billion
Public Housing Operating Fund	\$4.440 billion	\$4.600 billion	\$4.440 billion
Public Housing Capital Fund	\$1.875 billion	\$1.970 billion	\$1.681 billion
Choice Neighborhoods Program	\$80 million	\$250 million	\$20 million
Indian Housing Block Grant Program	\$650 million	\$660 million	\$650 million