

**M E M O R A N D U M**

To: Members of the Oversight and Investigations Subcommittee  
From: FSC Majority Staff  
Date: July 9, 2015  
Subject: July 14, 2015, Oversight and Investigations Subcommittee hearing entitled “Fed Oversight: Lack of Transparency and Accountability”

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The Oversight and Investigations Subcommittee of the Financial Services Committee will hold a hearing entitled “Fed Oversight: Lack of Transparency and Accountability” on Tuesday, July 14, 2015, at 10:00 a.m. in room 2128 of the Rayburn House Office Building. The following witnesses will testify:

- Dr. Mark Calabria, Director of Financial Regulation Studies, Cato Institute
- Dr. Paul Kupiec, Resident Scholar, American Enterprise Institute
- Dr. Alice Rivlin, Senior Fellow, Economic Studies, Brookings Institution
- Dr. John Taylor, Professor of Economics, Stanford University

This hearing will examine the Federal Reserve from three perspectives: the lack of transparency and the opacity of internal processes at the Federal Reserve; overreach by the Federal Reserve in expanding its authority and power beyond the authority granted to it under the Dodd-Frank Wall Street Reform and Consumer Protection Act (P.L. 111-203); and the Federal Reserve’s refusal to comply with Congressional investigations and requests for information as well as the lack of legitimate basis for this non-compliance.

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