

Amendment to Views and Estimates of the Committee on Financial Services on Matters to be Set Forth in the Concurrent Resolution on the Budget for Fiscal Year 2016

Offered by Mr. Lynch of Massachusetts

On page 19, after line 16, insert the following:

In its FY 2016 budget, the Administration requests \$166.5 Million for the Financial Crimes Enforcement Network (FinCEN), a Treasury Department bureau that serves as the United States' financial intelligence unit. FinCEN's mission is to safeguard the financial system from illicit activity, combat money laundering, and promote national security by countering the financing of terrorism through the dissemination of financial intelligence and the strategic use of financial authorities. The importance of this work is underscored on an almost daily basis by the acts of barbarism committed by the Islamic State, Boko Haram, and other like-minded terrorist organizations around the globe. The Committee intends to conduct a comprehensive review in the 114th Congress of the resources, tools, and authorities available to FinCEN and other government agencies charged with detecting and disrupting the flow of funds to terrorist organizations to ensure their adequacy for combating 21st century threats.