

Waters 2

**Amendment to the Views and Estimates of the Committee on Financial Services on
Matters to be Set Forth in the Concurrent Resolution on the Budget for Fiscal Year
2016**

Offered by Representative Waters

On Page 2, strike lines 15 through 17, and insert the following new paragraph:

“The Committee recognizes that for the SEC to adequately oversee our nation’s capital markets, which millions of Americans rely on to save for college, grow their nest eggs for retirement, and expand their businesses, the SEC needs additional resources. Such resources will help the Commission to bolster investigations and enforcement, to make necessary technological improvements, to hire additional staff with necessary market expertise to keep pace with the industry it oversees, and to complete and enforce Dodd-Frank Act and JOBS Act rulemakings. Therefore, the Committee recommends funding the Commission at the Administration’s FY 2016 Budget request level of \$1.722 billion. The SEC’s budget is funded by small industry transaction fees, so fully funding the Commission comes at no cost to the taxpayer.”