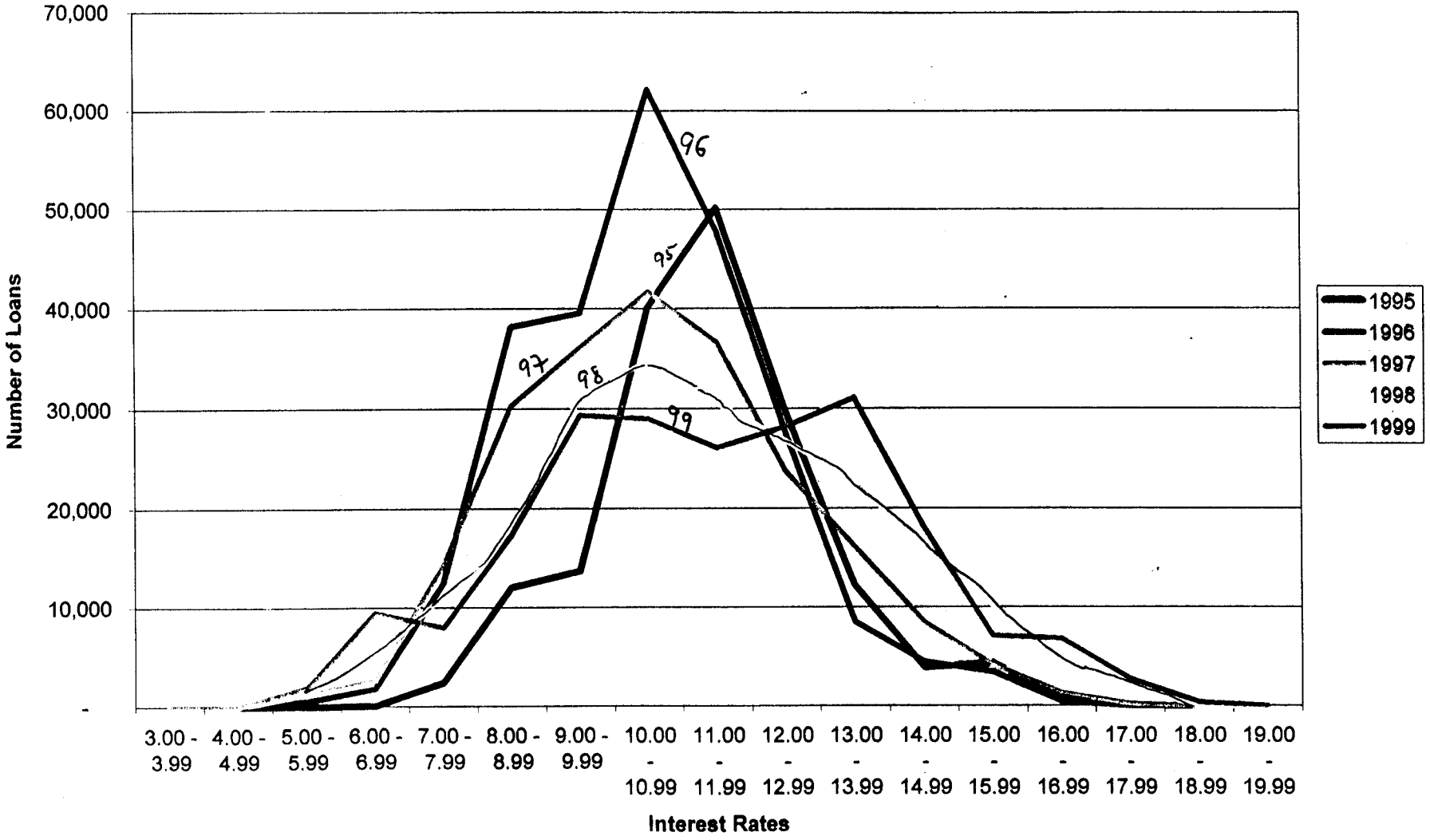
Appendix 1

Table 1

	1995	1996	1997	1998	1999
3.00 - 3.99	-	-	-	-	1
4.00 - 4.99	-	2	20	16	23
5.00 - 5.99	3	597	1,332	1,876	2,009
6.00 - 6.99	33	1,860	2,681	5,218	9,544
7.00 - 7.99	2,432	12,527	14,339	11,138	8,024
8.00 - 8.99	12,032	38,226	30,312	17,739	17,367
9.00 - 9.99	13,715	39,602	36,192	31,193	29,361
10.00 - 10.99	40,114	62,220	41,763	34,796	29,004
11.00 - 11.99	50,144	47,866	36,692	30,517	26,132
12.00 - 12.99	29,716	27,588	23,758	26,856	28,274
13.00 - 13.99	12,217	8,564	16,202	22,499	31,116
14.00 - 14.99	3,890	4,519	8,515	16,331	18,104
15.00 - 15.99	4,365	3,517	4,212	10,184	7,139
16.00 - 16.99	789	441	1,349	4,464	6,846
17.00 - 17.99	35	71	245	1,995	2,765
18.00 - 18.99	-	8	22	16	425
19.00 - 19.99	-	1	3	6	44
	169,485	247,609	217,637	214,844	216,178

Appendix 2

Distribution of Mortgage Rates

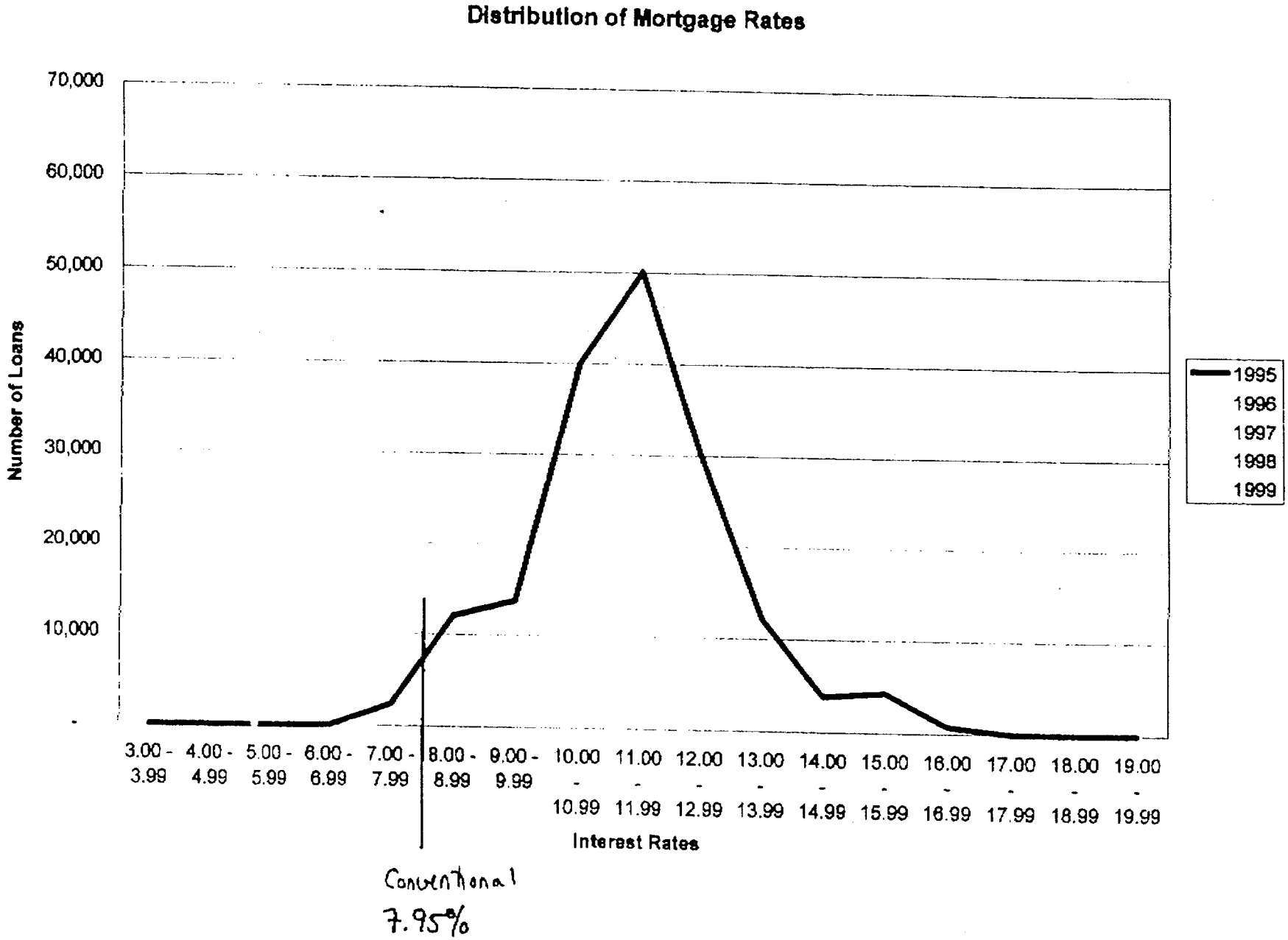


Appendices 3-12

1995

Table 2

	Associates	Household Financial	ContiMor gage	Green Tree Financial	Money Store	Commercial Cr./Travelers	Advanta Mortgage USA	Equicredit Corporation	Amresco	Option One Mtg. Corp.	New Century Financial	Impac	Long Beach Mortgage	Residential Fund./GMAC	TOTAL	%
3.00 - 3.99	N/A	N/A	N/A	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-	-	0%
4.00 - 4.99	N/A	N/A	N/A	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-	-	0%
5.00 - 5.99	N/A	N/A	N/A	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3	3	0%
6.00 - 6.99	N/A	N/A	N/A	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	33	33	0%
7.00 - 7.99	N/A	N/A	N/A	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2,432	2,432	1%
8.00 - 8.99	N/A	N/A	N/A	6,195	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	5,837	12,032	7%
9.00 - 9.99	N/A	N/A	N/A	13,414	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	301	13,715	8%
10.00 - 10.99	N/A	N/A	N/A	40,106	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	8	40,114	24%
11.00 - 11.99	N/A	N/A	N/A	50,143	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1	50,144	30%
12.00 - 12.99	N/A	N/A	N/A	29,715	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1	29,716	18%
13.00 - 13.99	N/A	N/A	N/A	12,217	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-	12,217	7%
14.00 - 14.99	N/A	N/A	N/A	3,890	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-	3,890	2%
15.00 - 15.99	N/A	N/A	N/A	4,365	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-	4,365	3%
16.00 - 16.99	N/A	N/A	N/A	789	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-	789	0%
17.00 - 17.99	N/A	N/A	N/A	35	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-	35	0%
18.00 - 18.99	N/A	N/A	N/A	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-	-	0%
19.00 - 19.99	N/A	N/A	N/A	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-	-	0%
	N/A	N/A	N/A	160,869	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	8,616	169,485	100%

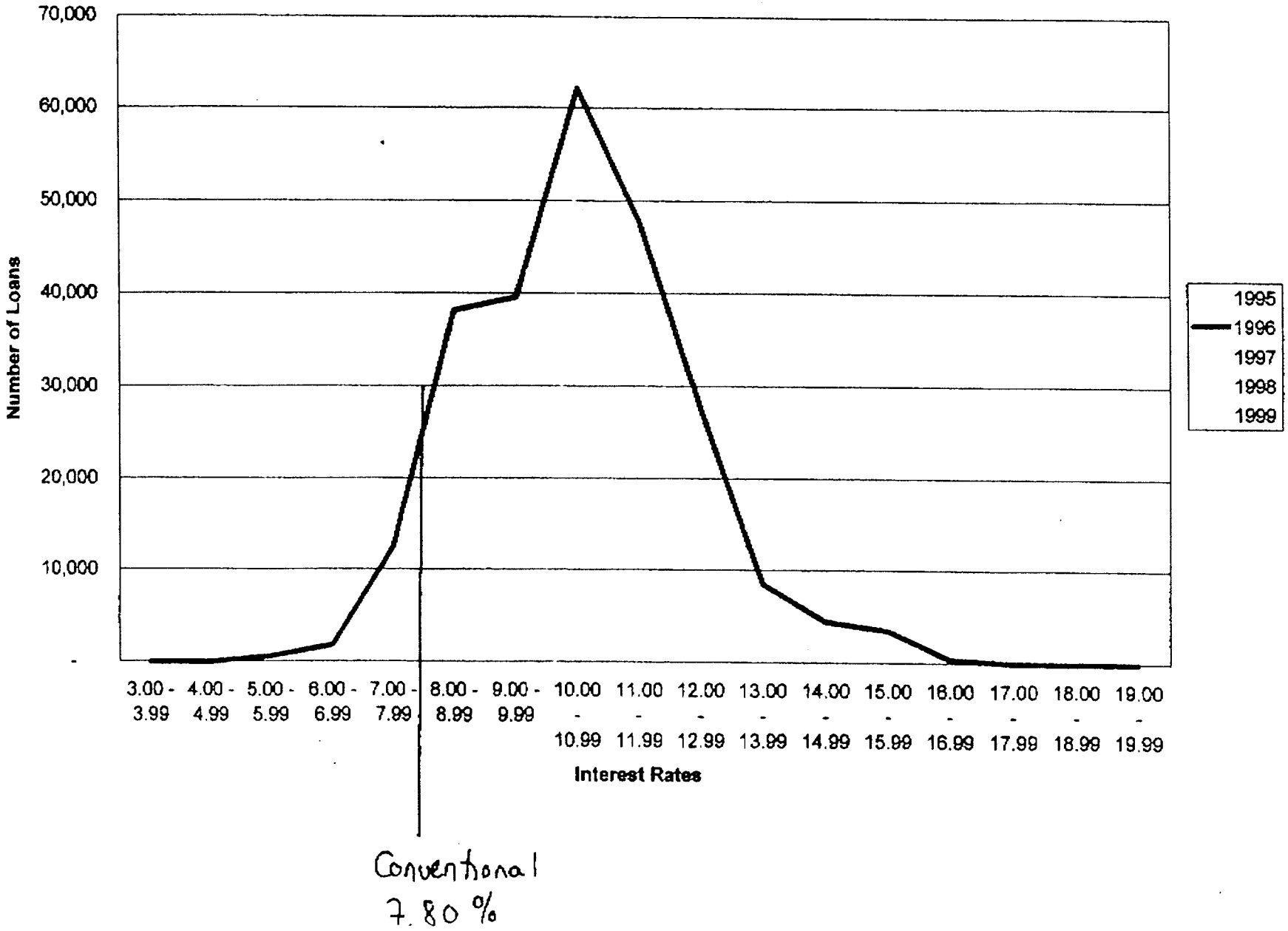

Distribution of Mortgage Rates
70,000
60,000
50,000
40,000
30,000
20,000
10,000
-
Number of Loans
1995
1996
1997
1998
1999
3.00 - 3.99
4.00 - 4.99
5.00 - 5.99
6.00 - 6.99
7.00 - 7.99
8.00 - 8.99
9.00 - 9.99
10.00 - 10.99
11.00 - 11.99
12.00 - 12.99
13.00 - 13.99
14.00 - 14.99
15.00 - 15.99
16.00 - 16.99
17.00 - 17.99
18.00 - 18.99
19.00 - 19.99
Interest Rates
Conventional
7.95%

1996

Table 3

	Associates	Household Financial	ContiMortgage	Green Tree Financial	Money Store	Commercial Cr./Travelers	Advanta Mortgage USA	Equicredit Corporation	Amresco	Option One Mtg. Corp.	New Century Financial	Impac	Long Beach Mortgage	Residential Fund./GMAC	TOTAL	%
3.00 - 3.99	N/A	N/A	-	-	N/A	N/A	-	N/A	-	N/A	N/A	N/A	N/A	-	-	0%
4.00 - 4.99	N/A	N/A	-	-	N/A	N/A	1	N/A	1	N/A	N/A	N/A	N/A	-	2	0%
5.00 - 5.99	N/A	N/A	-	-	N/A	N/A	1	N/A	8	N/A	N/A	N/A	N/A	588	597	0%
6.00 - 6.99	N/A	N/A	1	44	N/A	N/A	9	N/A	83	N/A	N/A	N/A	N/A	1,723	1,860	1%
7.00 - 7.99	N/A	N/A	91	218	N/A	N/A	58	N/A	309	N/A	N/A	N/A	N/A	11,751	12,527	5%
8.00 - 8.99	N/A	N/A	663	17,789	N/A	N/A	1,068	N/A	1,631	N/A	N/A	N/A	N/A	17,075	38,226	15%
9.00 - 9.99	N/A	N/A	2,146	24,842	N/A	N/A	2,947	N/A	3,017	N/A	N/A	N/A	N/A	6,650	39,602	16%
10.00 - 10.99	N/A	N/A	3,344	46,147	N/A	N/A	3,155	N/A	2,780	N/A	N/A	N/A	N/A	6,794	62,220	25%
11.00 - 11.99	N/A	N/A	3,158	35,499	N/A	N/A	2,477	N/A	1,753	N/A	N/A	N/A	N/A	4,979	47,866	19%
12.00 - 12.99	N/A	N/A	2,312	19,595	N/A	N/A	2,188	N/A	1,089	N/A	N/A	N/A	N/A	2,404	27,588	11%
13.00 - 13.99	N/A	N/A	1,393	4,582	N/A	N/A	1,209	N/A	577	N/A	N/A	N/A	N/A	803	8,564	3%
14.00 - 14.99	N/A	N/A	825	2,773	N/A	N/A	523	N/A	258	N/A	N/A	N/A	N/A	140	4,519	2%
15.00 - 15.99	N/A	N/A	357	2,917	N/A	N/A	180	N/A	52	N/A	N/A	N/A	N/A	11	3,517	1%
16.00 - 16.99	N/A	N/A	110	283	N/A	N/A	39	N/A	9	N/A	N/A	N/A	N/A	-	441	0%
17.00 - 17.99	N/A	N/A	57	7	N/A	N/A	4	N/A	3	N/A	N/A	N/A	N/A	-	71	0%
18.00 - 18.99	N/A	N/A	7	-	N/A	N/A	1	N/A	-	N/A	N/A	N/A	N/A	-	8	0%
19.00 - 19.99	N/A	N/A	1	-	N/A	N/A	-	N/A	-	N/A	N/A	N/A	N/A	-	1	0%
	N/A	N/A	14,465	154,696	N/A	N/A	13,960	N/A	11,570	N/A	N/A	N/A	N/A	52,918	247,609	100%

Distribution of Mortgage Rates

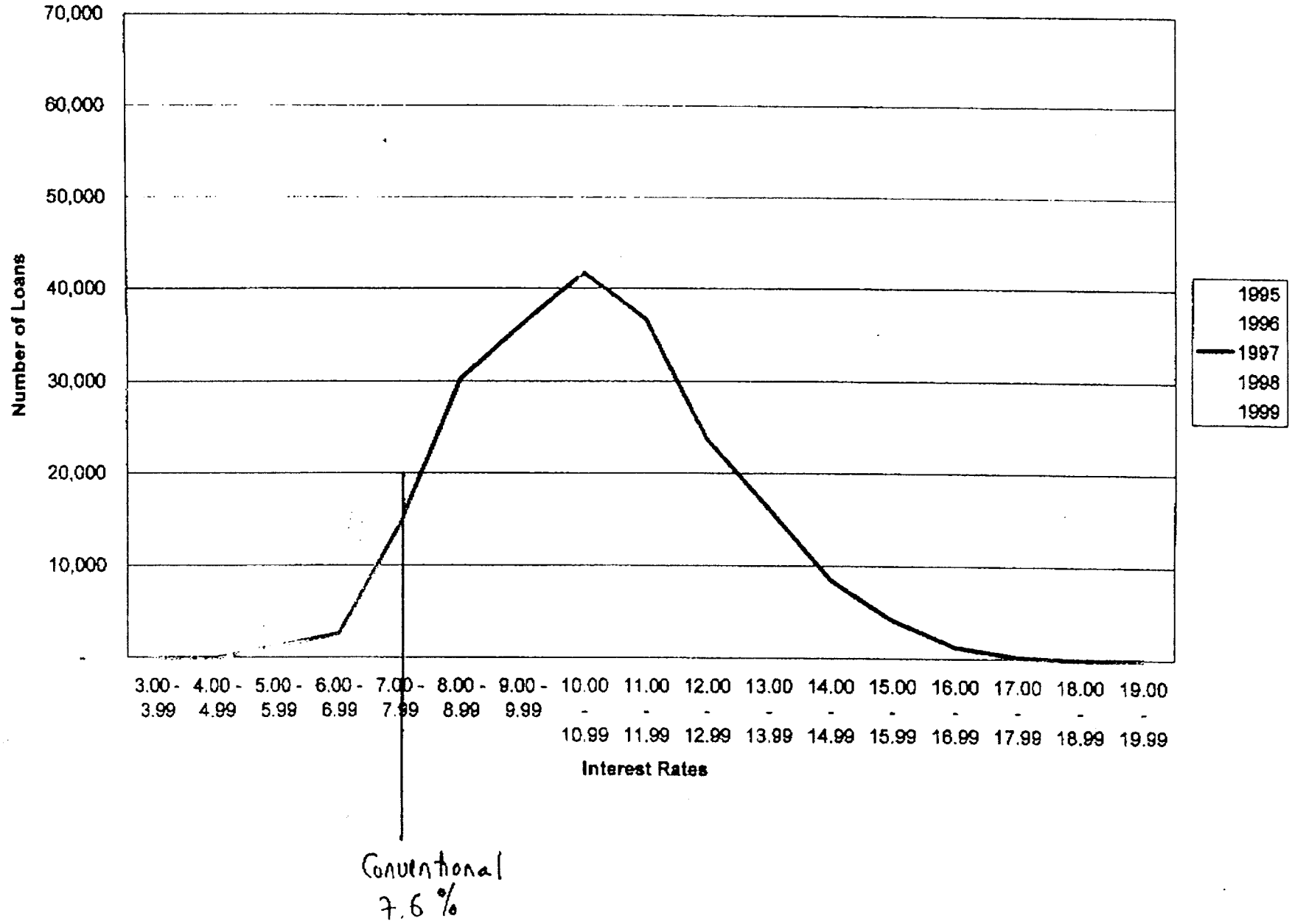


1997

Table 4

	Associates	Household Financial	ContiMortgage	Green Tree Financial	Money Store	Commercial Cr./Travelers	Advanta Mortgage USA	Equicredit Corporation	Amresco	Option One Mtg. Corp.	New Century Financial	Impac	Long Beach Mortgage	Residential Fund/GMAC	TOTAL	%
3.00 - 3.99	N/A	N/A	-	-	N/A	N/A	-	N/A	-	N/A	N/A	N/A	N/A	-	-	0%
4.00 - 4.99	N/A	N/A	-	17	N/A	N/A	-	N/A	3	N/A	N/A	N/A	N/A	-	20	0%
5.00 - 5.99	N/A	N/A	1	160	N/A	N/A	-	N/A	11	N/A	N/A	N/A	N/A	1,160	1,332	1%
6.00 - 6.99	N/A	N/A	10	2,552	N/A	N/A	11	N/A	67	N/A	N/A	N/A	N/A	41	2,681	1%
7.00 - 7.99	N/A	N/A	181	4,135	N/A	N/A	152	N/A	564	N/A	N/A	N/A	N/A	9,287	14,339	7%
8.00 - 8.99	N/A	N/A	1,837	10,895	N/A	N/A	1,521	N/A	3,118	N/A	N/A	N/A	N/A	12,941	30,312	14%
9.00 - 9.99	N/A	N/A	6,559	16,450	N/A	N/A	3,756	N/A	5,584	N/A	N/A	N/A	N/A	3,843	36,192	17%
10.00 - 10.99	N/A	N/A	10,114	17,964	N/A	N/A	4,172	N/A	5,450	N/A	N/A	N/A	N/A	4,063	41,763	19%
11.00 - 11.99	N/A	N/A	8,222	17,324	N/A	N/A	3,653	N/A	3,221	N/A	N/A	N/A	N/A	4,272	36,692	17%
12.00 - 12.99	N/A	N/A	4,495	10,788	N/A	N/A	2,882	N/A	1,605	N/A	N/A	N/A	N/A	2,988	23,758	11%
13.00 - 13.99	N/A	N/A	2,005	6,259	N/A	N/A	1,416	N/A	728	N/A	N/A	N/A	N/A	4,894	16,202	7%
14.00 - 14.99	N/A	N/A	1,057	1,191	N/A	N/A	648	N/A	389	N/A	N/A	N/A	N/A	4,730	8,515	4%
15.00 - 15.99	N/A	N/A	524	1,201	N/A	N/A	249	N/A	106	N/A	N/A	N/A	N/A	2,132	4,212	2%
16.00 - 16.99	N/A	N/A	320	273	N/A	N/A	50	N/A	16	N/A	N/A	N/A	N/A	690	1,349	1%
17.00 - 17.99	N/A	N/A	126	29	N/A	N/A	15	N/A	-	N/A	N/A	N/A	N/A	75	245	0%
18.00 - 18.99	N/A	N/A	18	-	N/A	N/A	3	N/A	-	N/A	N/A	N/A	N/A	1	22	0%
19.00 - 19.99	N/A	N/A	3	-	N/A	N/A	-	N/A	-	N/A	N/A	N/A	N/A	-	3	0%
	N/A	N/A	37,872	89,238	N/A	N/A	18,533	N/A	20,882	N/A	N/A	N/A	N/A	51,117	217,637	100%

Distribution of Mortgage Rates



1998

Table 5

	Associates	Household Financial	ContiMortgage	Green Tree Financial	Money Store	Commercial Cr./Travelers	Advanta Mortgage USA	Equicredit Corporation	Amresco	Option One Mtg. Corp.	New Century Financial	Impac	Long Beach Mortgage	Residential Fund/GMAC	TOTAL	%
3.00 - 3.99	N/A	N/A	-	-	N/A	N/A	-	N/A	-	N/A	N/A	-	N/A	-	-	0%
4.00 - 4.99	N/A	N/A	-	16	N/A	N/A	-	N/A	-	N/A	N/A	-	N/A	-	16	0%
5.00 - 5.99	N/A	N/A	-	113	N/A	N/A	1	N/A	3	N/A	N/A	-	N/A	1,759	1,876	1%
6.00 - 6.99	N/A	N/A	6	3,736	N/A	N/A	7	N/A	188	N/A	N/A	-	N/A	1,281	5,218	2%
7.00 - 7.99	N/A	N/A	203	5,761	N/A	N/A	143	N/A	1,033	N/A	N/A	376	N/A	3,622	11,138	5%
8.00 - 8.99	N/A	N/A	1,771	8,699	N/A	N/A	1,076	N/A	3,257	N/A	N/A	1,819	N/A	1,117	17,739	8%
9.00 - 9.99	N/A	N/A	4,438	14,108	N/A	N/A	2,453	N/A	6,097	N/A	N/A	1,894	N/A	2,203	31,193	15%
10.00 - 10.99	N/A	N/A	5,040	16,843	N/A	N/A	2,692	N/A	6,420	N/A	N/A	123	N/A	3,678	34,796	16%
11.00 - 11.99	N/A	N/A	3,156	15,777	N/A	N/A	2,127	N/A	3,409	N/A	N/A	388	N/A	5,660	30,517	14%
12.00 - 12.99	N/A	N/A	1,830	14,108	N/A	N/A	1,546	N/A	1,786	N/A	N/A	1,350	N/A	6,186	26,856	13%
13.00 - 13.99	N/A	N/A	1,085	13,143	N/A	N/A	639	N/A	777	N/A	N/A	2,238	N/A	4,617	22,499	10%
14.00 - 14.99	N/A	N/A	505	9,877	N/A	N/A	235	N/A	402	N/A	N/A	1,521	N/A	3,791	16,331	8%
15.00 - 15.99	N/A	N/A	139	6,794	N/A	N/A	84	N/A	139	N/A	N/A	815	N/A	2,213	10,184	5%
16.00 - 16.99	N/A	N/A	121	3,274	N/A	N/A	17	N/A	16	N/A	N/A	191	N/A	845	4,464	2%
17.00 - 17.99	N/A	N/A	32	1,742	N/A	N/A	5	N/A	2	N/A	N/A	31	N/A	183	1,995	1%
18.00 - 18.99	N/A	N/A	2	-	N/A	N/A	1	N/A	1	N/A	N/A	3	N/A	9	16	0%
19.00 - 19.99	N/A	N/A	1	-	N/A	N/A	-	N/A	-	N/A	N/A	-	N/A	5	6	0%
	N/A	N/A	10,379	113,991	N/A	N/A	11,026	N/A	23,530	N/A	N/A	10,749	N/A	37,169	214,844	100%

Distribution of Mortgage Rates

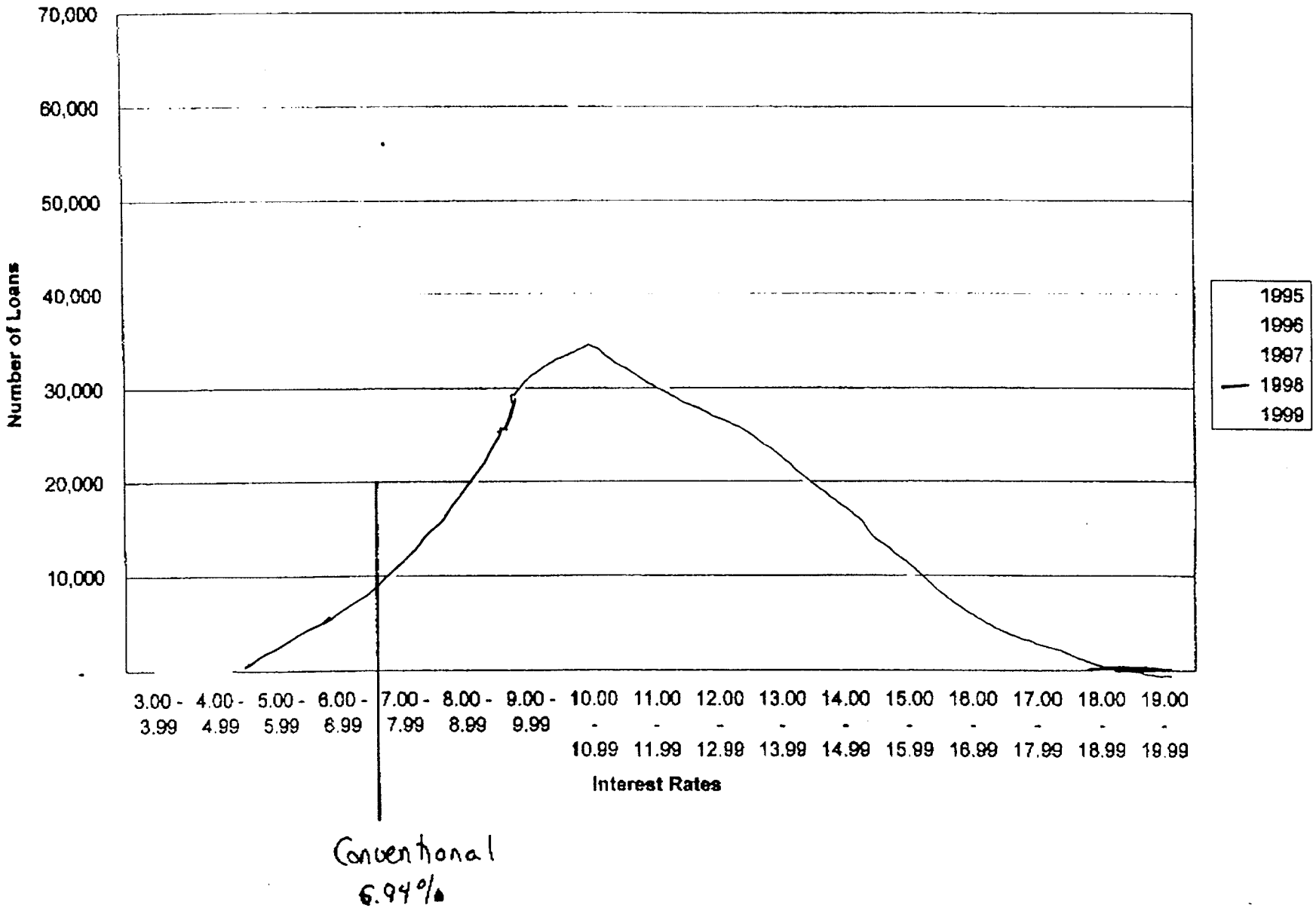
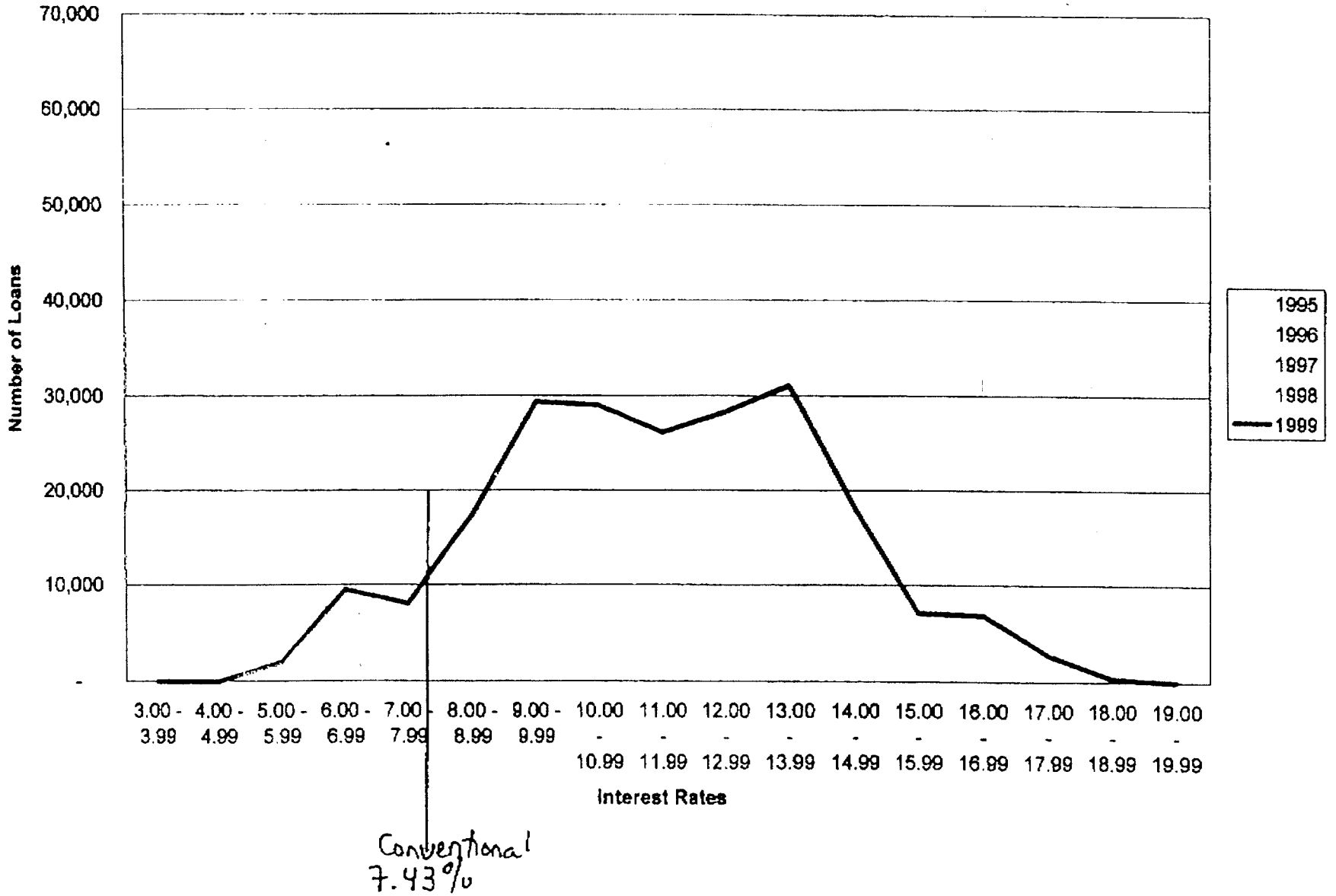


Table 6

	Associates	Household Financial	ContiMortgage	Green Tree Financial	Money Store	Commercial Cr./Travelers	Advanta Mortgage USA	Equicredit Corporation	Amresco	Option One Mtg. Corp.	New Century Financial	Impac	Long Beach Mortgage	Residential Fund/GMAC	TOTAL	%
3.00 - 3.99	N/A	N/A	N/A	-	N/A	N/A	N/A	-	-	-	N/A	1	N/A	-	1	0%
4.00 - 4.99	N/A	N/A	N/A	22	N/A	N/A	N/A	-	-	-	N/A	1	N/A	-	23	0%
5.00 - 5.99	N/A	N/A	N/A	212	N/A	N/A	N/A	-	1	-	N/A	24	N/A	1,772	2,009	1%
6.00 - 6.99	N/A	N/A	N/A	4,890	N/A	N/A	N/A	-	9	-	N/A	227	N/A	4,418	9,544	4%
7.00 - 7.99	N/A	N/A	N/A	6,939	N/A	N/A	N/A	9	91	188	N/A	597	N/A	200	8,024	4%
8.00 - 8.99	N/A	N/A	N/A	13,493	N/A	N/A	N/A	287	402	546	N/A	1,028	N/A	1,611	17,367	8%
9.00 - 9.99	N/A	N/A	N/A	20,458	N/A	N/A	N/A	1,969	708	819	N/A	1,711	N/A	3,696	29,361	14%
10.00 - 10.99	N/A	N/A	N/A	19,914	N/A	N/A	N/A	1,818	753	716	N/A	630	N/A	5,173	29,004	13%
11.00 - 11.99	N/A	N/A	N/A	17,903	N/A	N/A	N/A	800	387	479	N/A	172	N/A	6,391	26,132	12%
12.00 - 12.99	N/A	N/A	N/A	14,742	N/A	N/A	N/A	516	128	273	N/A	387	N/A	12,230	28,274	13%
13.00 - 13.99	N/A	N/A	N/A	14,588	N/A	N/A	N/A	626	21	75	N/A	719	N/A	15,087	31,116	14%
14.00 - 14.99	N/A	N/A	N/A	7,576	N/A	N/A	N/A	156	12	7	N/A	562	N/A	9,791	18,104	8%
15.00 - 15.99	N/A	N/A	N/A	4,326	N/A	N/A	N/A	71	2	2	N/A	238	N/A	2,500	7,139	3%
16.00 - 16.99	N/A	N/A	N/A	3,285	N/A	N/A	N/A	31	1	-	N/A	54	N/A	3,475	6,846	3%
17.00 - 17.99	N/A	N/A	N/A	1,521	N/A	N/A	N/A	4	-	-	N/A	-	N/A	1,240	2,765	1%
18.00 - 18.99	N/A	N/A	N/A	420	N/A	N/A	N/A	-	-	-	N/A	1	N/A	4	425	0%
19.00 - 19.99	N/A	N/A	N/A	44	N/A	N/A	N/A	-	-	-	N/A	-	N/A	-	44	0%
	N/A	N/A	N/A	130,333	N/A	N/A	N/A	6,287	2,513	3,105	N/A	6,352	N/A	67,588	216,178	100%

Distribution of Mortgage Rates



Appendix 13

Subprime Mortgage Lender Delinqencies From SEC Filings
Alan M. White and Cathy Lesser Mansfield
May 12, 2000

	A	B	C	D	E	F	G
1	**Lender**	**TOTALS**		**Associates**	**Aames**	**Amresco**	**ContiMortgage**
2							
3	**Info. Source**			424B5 (Lehman ABS)	12/99 10Q	424B5	10Q
4	**Date Filed w/ SEC**			Jan-98	2/14/00	10/22/99	2/14/00
5	**Period for Info.**			**12/31/97**	10/99-12/99	At 12/31/99	12/31/99
6	**Loans Serviced ($1000's)**	**$ 163,369,070**		$ 8,317,458	$3,922,000	$6,167,705	$10,315,023
7	**Loans Serviced (#)**	**$ 1,908,783**		*123,654*	*47,809*	67,256	156,625
8	**Avg. Ln.**			$ 67,264	*$82,034*	*$91,704*	*$ 65,858*
9	**90+ del. (%)**			2.34%	Not Reported	*5.90%*	1.37%
10	**90+ del. ($1000s)**			*$ 194,629*	Not Reported	$736,030	
11	**90+ del. (#)**	**40,473**	2.12%	*2,894*		*4,031*	*2146*
12	**Foreclosures ($1000s)**	**$ 598,936**					
13	**Foreclosures (%)**			0.76%	9.40%	6.27%	3.61%
14	**Foreclosures (#)**	**33,970**	1.78%	*940*	4,494	4,218	*5654*
15	**Bankruptcy ($1000s)**						
16	**Bankruptcy (%)**					Not Reported	2.51%
17	**Bankruptcy (#)**	**6,292**	0.33%				*3931*
18	**REO (#)**	**8,072**	0.42%		1,004	1,365	*2349*
19	**REO (%)**				2.10%	2.03%	1.50%
20	**REO ($)**	**$ 162,496**					
21							
22	**Calculated Total Defaults**	**72,713**	4.65%	3,833	5,498	9,614	14,081
23	**% of loans where borrower**		90.40%	Not Available	99.54%	Not Avail.	93.33%
24	**was already in home when**						
25	**loan was made (non-**						
26	**purchase money loans) from**						
27	**1996 HMDA data**						
28	**(www.rtk.net)**						

NOTE: Italicized numbers are deduced from numbers given in SEC filing.

Subprime Mortgage Lender Delinqencies From SEC Filings
Alan M. White and Cathy Lesser Mansfield
May 12, 2000

	H	I	J	K	L	M	N
1	**Equicredit**	**Green Tree**	**IMC/Citifinancial**	**Money Store D C Inc.**	**New Century**	**UC Lending**	**Option One**
2							
3	424B5	1999 424B5	S-3	1998C 424B5	424B5	10Q	424B5
4	8/20/99	9/14/99	3/8/00	9/29/98	3/24/00	11/1/98	1/24/00
5	1/99-6/99	At 6/30/99	**12/31/97**	**1/98-6/98**	At 12/31/99	**9/30/98**	12/31/99
6	$9,052,159	$2,260,000	$6,956,900	$12,476,565	$6,002,723	$ 6,431,877	$9,924,000
7	*129,917*	131,021	102,275	*244,346*	Not Reported	*127,382*	98910
8	*$ 69,677*	Not Reported	*$68,022*	*$51,061*	*$88,250*	*$ 50,493*	*$ 100,334*
9	4.73%	0.93%	3.89%	4.53%	1.25%	0.86%	2.19%
10	*$428,167*	Not Reported	*$270,623*	*$565,188*	$75,084	$ 55,553	$ 193,290
11	*6145*	1222	4,133	*11,069*	*851*	1,100	2157
12					*$181,883*		
13	NOTE	Not Reported	1.24%	Not Reported	3.03%	6.38%	2%
14			1,268		*2,061*	*8127*	1983
15							
16			1.52%				
17			1,554				
18	1,023		470				357
19		Not Reported	0.46%	Not Reported	Not Reported		0.29%
20							
21							
22	7,168	1,222	7,425	11,069	2,912	9,227	4,497
23	91.46%	Not Available	Not Available	98.90%	Not Available	80.48%	73.67%
24							
25							
26							
27							
28							

NOTE: Italicized numbers are deduced from numbers given in SEC filing.

Subprime Mortgage Lender Delinqencies From SEC Filings
Alan M. White and Cathy Lesser Mansfield
May 12, 2000

	O	P	Q	R	S
1	**Advanta**	**Delta**	**WMC**	**Banc One**	**GE Cap. Mortg. Serv.**
2					
3	424B5	424B5	424B5	424B5	424B5
4	4/21/00	3/30/00	9/30/99	6/22/99	1/27/00
5	12/31/99	12/31/99	6/30/99	3/31/99	12/31/99
6	$840,879	$3,631,830	$1,937,006	$5,034,000	$70,098,945
7	33,472	*64,354*	19,315		562,446
8	$25,121.86	*$ 75,345.60*	*$100,285*	*$ 22,297*	*$124,632*
9	1.66%	1.60%	*0.01%*	*0.67%*	*0.57%*
10	*$15,472*	$56,435	$1,949	$3,400	$363,039
11	*556*	*749*	21	*152*	3,247
12		*$ 185,223*	$220,630	$11,200	x
13	0.19%	5.10%	*11.39%*	0.22%	x
14	*64*	*2,458*	*2,200*	*502*	
15			$80,990		
16	Not Reported		*4.18%*		
17	Not Reported		807		
18	*10*	*482*			*1012*
19	0.03%	1%			0.18%
20		*$ 36,318*			*$126,178*
21					
22	630	3,689	3,028	655	4,259
23	94.31%	87.58%	Not Available	98.03%	86.67%
24					
25					
26					
27					
28					

NOTE: Italicized numbers are deduced from numbers given in SEC filing.

Subprime Mortgage Lender Delinqencies From SEC Filings
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May 12, 2000

Cell: H1
Comment: (Filed under EQCC Receivables Corp.)

Cell: Q1
Comment: SEC Filing has numbers to the penny. We rounded to the thousands.

Cell: E7
Comment: # of loans foreclosed in pd. (1004) ÷ % of loans foreclosed in period (2.1%) = total number of loans.

Cell: I7
Comment: combining FHA and conventional from separate tables

Cell: K7
Comment: $ loans serviced / avg loan amt

Cell: D8
Comment: avg loan in pool, not of all loans serviced, only amt given

Cell: E8
Comment: Servicing Portfolio ($3,922,000) ÷ # of loans (47,809).

Cell: F8
Comment: $ total portfolio ÷ # loans in portfolio

Cell: H8
Comment: avg amount in 99-3 pool, not total portfolio

Cell: J8
Comment: $ Loans serviced ($6,956,900) ÷ # loans serviced (102,275)

Cell: K8

NOTE: Italicized numbers are deduced from numbers given in SEC filing.

Subprime Mortgage Lender Delinqencies From SEC Filings
Alan M. White and Cathy Lesser Mansfield
May 12, 2000

Comment: avg for loan pool 1 in 1998C securitization

Cell: L8
Comment: fr 12/21/99 424b5 form for Q3 1999 pool only

Cell: M8
Comment: avg loan in pool securitized Q398

Cell: O8
Comment: $ serviced ÷ # of loans.

Cell: P8
Comment: avg from Q1 2000 securitization pool.

Delta calculation:
2 loan groups in 2000-1 securitization:
Loan group F no. of loans 1942
Loan group A no. of loans 626
Total loans in the pool: 2568

Loan group F principal 142,541,041
Loan group A principal 50,946,467
Total loan amt 193,487,508

Average loan amount $75,345.60

We will use this amount as assumed average loan for entire serviced portfolio. Average loan amount for entire $3.6 billion portfolio is not disclosed by Delta.
This results in about 2500 foreclosures, 750 defaults, and 480 REO properties.

Cell: R8
Comment: avg loan bal. For the $500M pool in Q1 1999 securitization

Cell: D9
Comment: % of $ amt

NOTE: Italicized numbers are deduced from numbers given in SEC filing.

Subprime Mortgage Lender Delinqencies From SEC Filings
Alan M. White and Cathy Lesser Mansfield
May 12, 2000

Cell: F9
Comment: % of number of loans

Cell: G9
Comment: Includes "loss mitigation and legal" but not foreclosures and bankruptcies

Cell: H9
Comment: % is of $ in portfolio. This number includes loans in foreclosure, but not REO

Cell: J9
Comment: 3.89% of $, 4.042% of # of loans.

Cell: L9
Comment: % of $ loan portfolio

Cell: O9
Comment: % of number of loans

Cell: P9
Comment: % of $

Cell: Q9
Comment: % of #

Cell: R9
Comment: % of $

Cell: H10
Comment: % delinquent x $ loans in portfolio

Cell: J10
Comment: % delinquent (3.89%) x $ loans serviced

NOTE: Italicized numbers are deduced from numbers given in SEC filing.

Subprime Mortgage Lender Delinqencies From SEC Filings
Alan M. White and Cathy Lesser Mansfield
May 12, 2000

Cell: K10
Comment: Loans serviced ($12,476,565) x % delinquent (4.53%)

Cell: L10
Comment: 78.9% of this amount represents borrowers in bankruptcy. 3.65% are loans for which foreclosure has been postponed.

Cell: S10
Comment: Includes pending foreclosures

Cell: F11
Comment: 90 day del. (including forclosures) - foreclosures.

Cell: I11
Comment: conventional + FHA

Cell: J11
Comment: Filing shows 4.042% of 102,275 loans.

Cell: K11
Comment: delinquent $ / avg loan

Cell: S11
Comment: Includes pending foreclosures

Cell: Q12
Comment: Called Foreclosures Pending in SEC filing, includes REO

Cell: D13
Comment: % of $ amt

Cell: H13
Comment: Foreclosures included in 90+ delinquency and not separately available

NOTE: Italicized numbers are deduced from numbers given in SEC filing.

Subprime Mortgage Lender Delinqencies From SEC Filings
Alan M. White and Cathy Lesser Mansfield
May 12, 2000

Cell: J13
Comment: As a % of # of loans.

Cell: L13
Comment: % of $ in porfolio

Cell: P13
Comment: % of $

Cell: Q13
Comment: % of $.

Cell: E14
Comment: foreclosures (9.4%) x no. of loans (47,809)

Cell: G14
Comment: % x # of loans serviced

Cell: J16
Comment: As a % of # of loans.

Cell: Q16
Comment: % of $

Cell: G17
Comment: % x # of loans serviced

Cell: G18
Comment: % x # loans serviced

Cell: P19
Comment: % of $

NOTE: Italicized numbers are deduced from numbers given in SEC filing.

Subprime Mortgage Lender Delinqencies From SEC Filings
Alan M. White and Cathy Lesser Mansfield
May 12, 2000

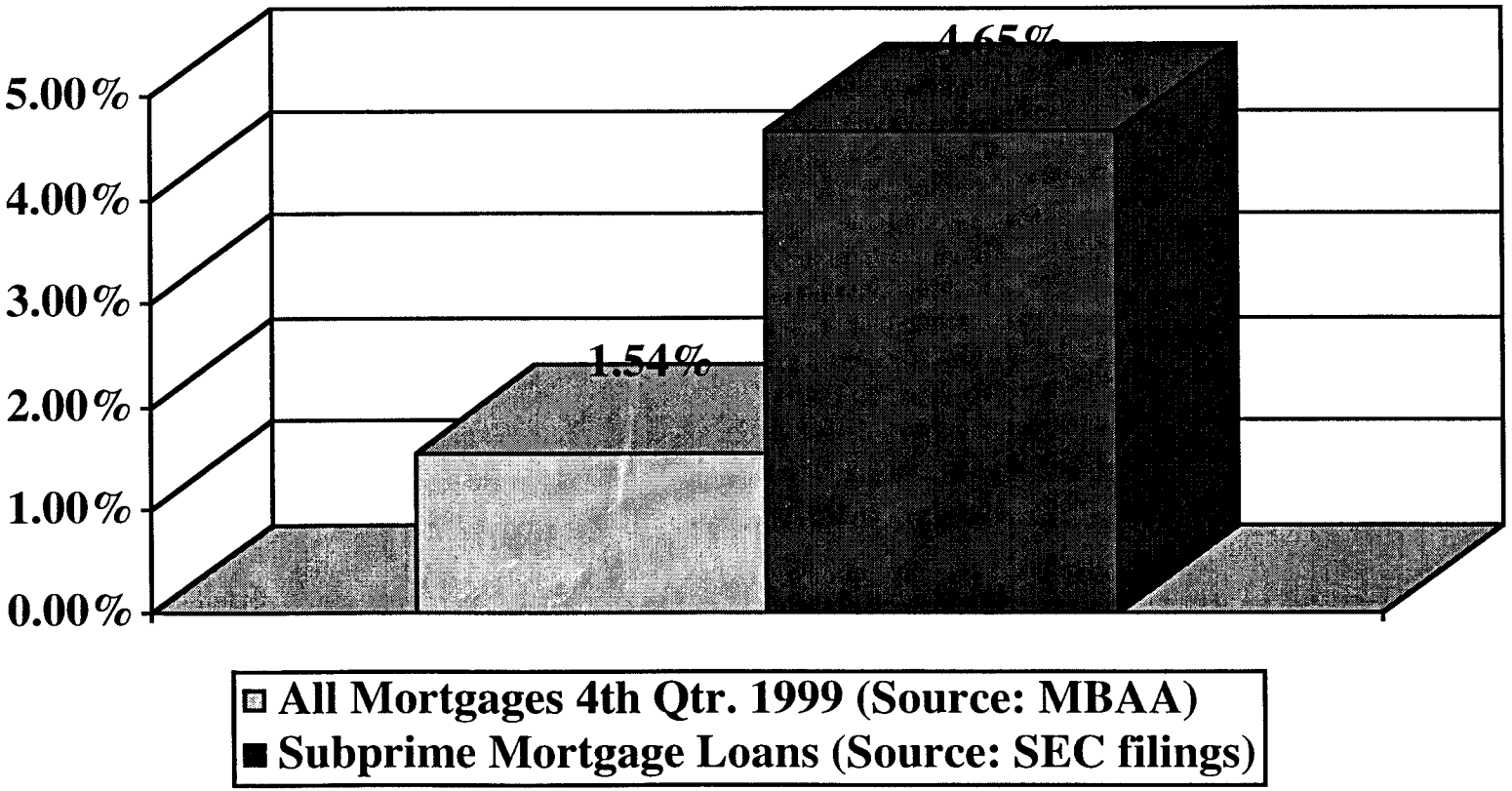
Cell: A22
Comment: 90 day delinquents + foreclosures + bankruptcies + REO

Cell: S23
Comment: This number derived from 424B5 loan pool

NOTE: Italicized numbers are deduced from numbers given in SEC filing.

Appendix 14

Total Defaults (Foreclosure, 90+ Delinquent, REO)



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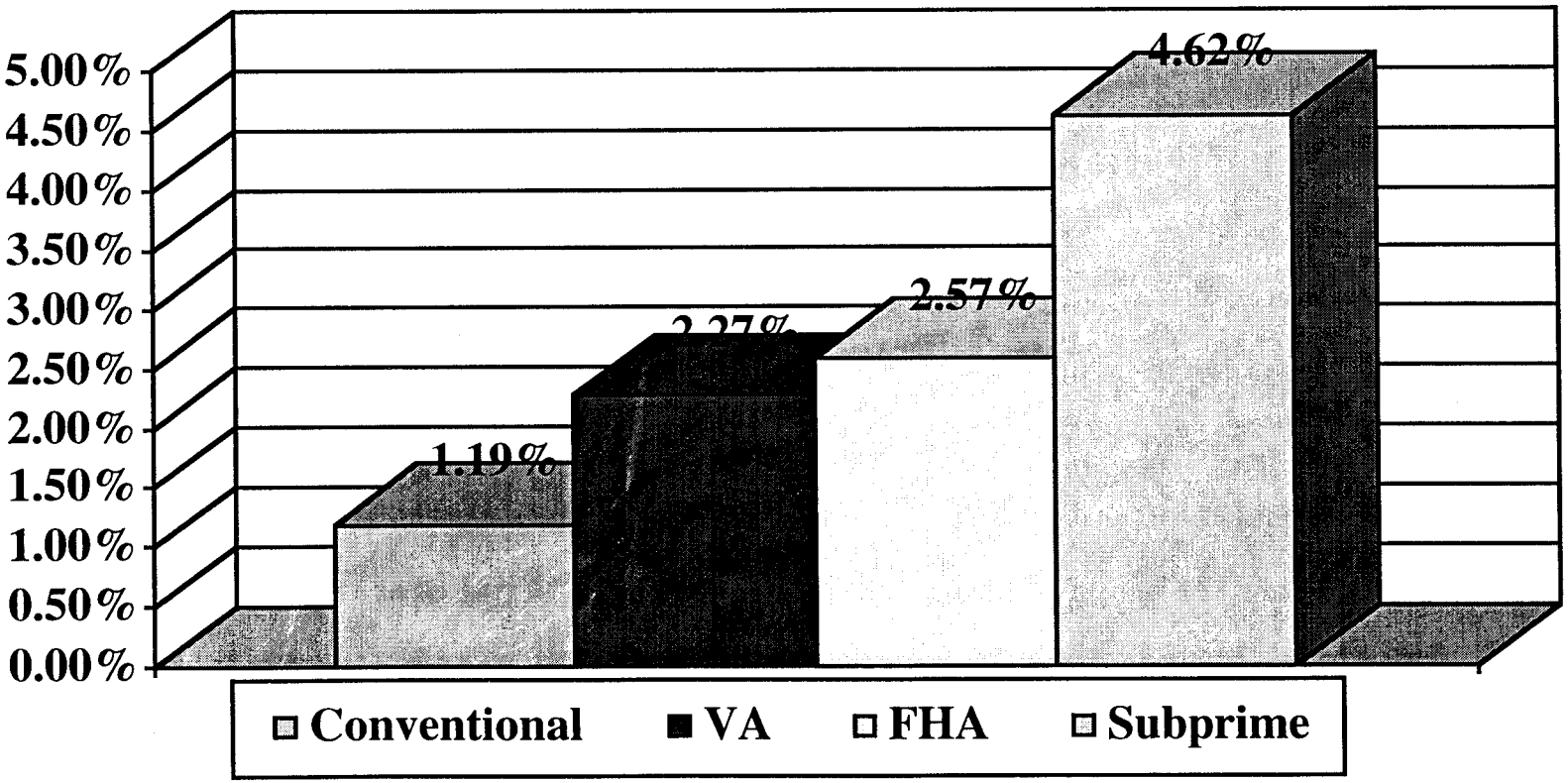
Appendix 15

Foreclosures, 90+ Delinquent & REO



90+ n/a. Figures not separately available for Conventional, VA and FHA. Those figures include +.56 for 90+ from MBAA 4th Qtr. 1999 report

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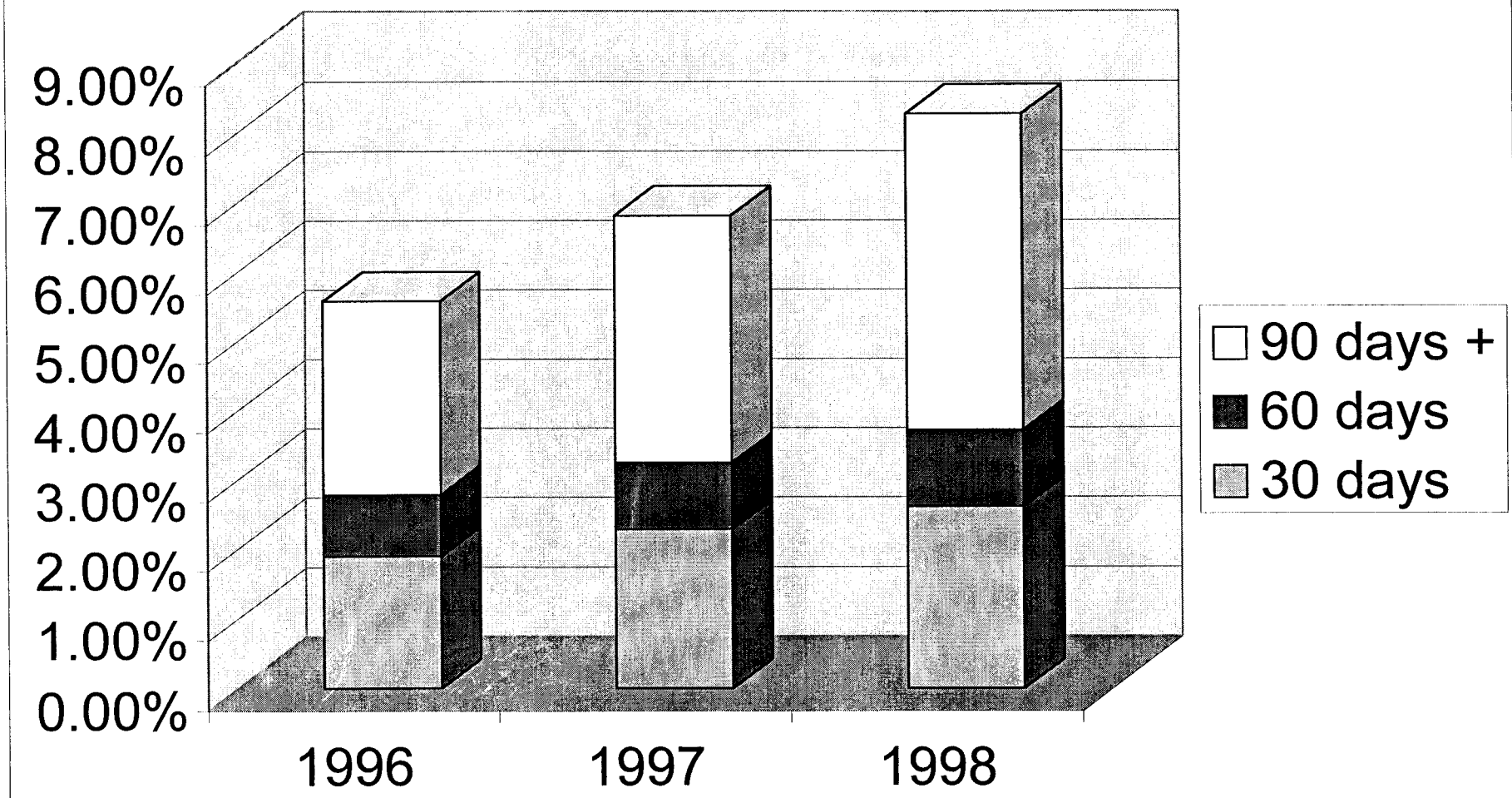
Appendix 16

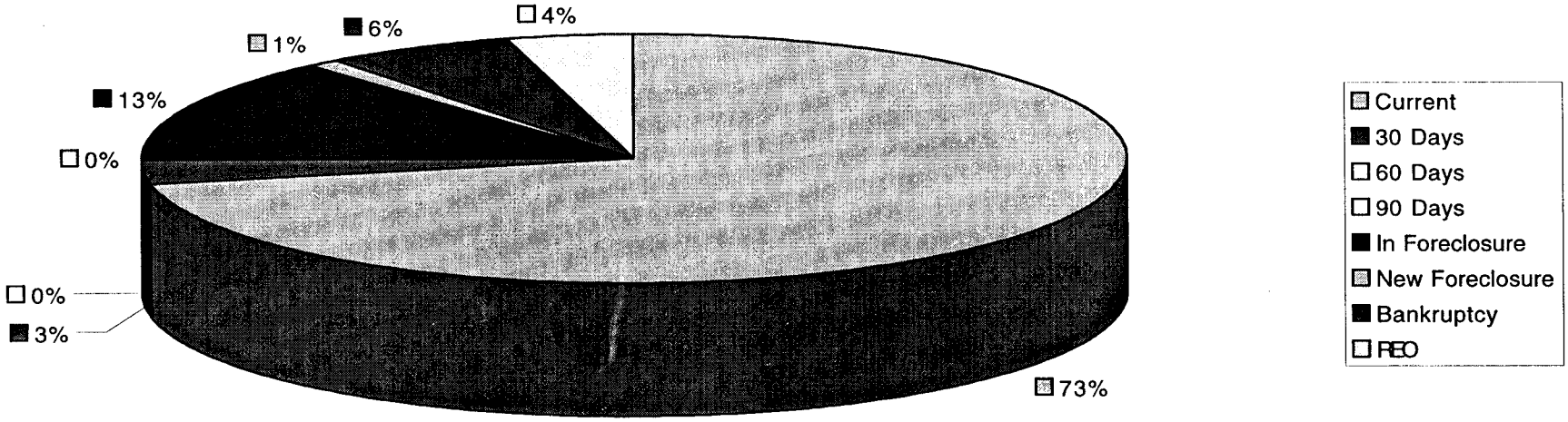
Mounting Delinquencies: Equicredit



Appendix 17

WMC Single Pool Default Performance - SMC Loan Pool 98-A, as of 12-21-99

Current	4043	
30 Days	158	2.82%
60 Days	20	0.36%
90 Days	10	0.18%
In Foreclosure	737	13.14%
New Foreclosure	66	1.18%
Bankruptcy	337	6.01%
REO	239	4.26%
TOTAL	5610	
TOTAL DEFAULTS		27.93%

Appendix 18

WMC Single Pool Default Performance - WMC Loan Pool 98-A, as of 12-21-99