

**The American Homeownership Act of 1998, H.R. 3899  
and The Community Renewal Act of 1998, H.R. 3865**

**SUBCOMMITTEE ON HOUSING AND COMMUNITY OPPORTUNITY MARKUP AMENDMENT SCHEDULE**

August 6, 1998

H.R. 3889 PASSED 17-0/ H.R. 3865 PASSED 11-8

AMENDMENT NO.	SPONSOR	PRIMARY PAGE	PRIMARY FIRST LINE	SECTION	SUBJECT
<b>AMENDMENTS CONSIDERED August 6, 1998</b>					
<b>H.R. 3899</b>					
<b>Managers' Amendment Passed VV</b>	Lazio/Kennedy			Cross Section	Makes various changes throughout the bill
<b>1 Withdrawn</b>	Fox	21	7	S. 202	Increases the volume cap on the HECM program from \$5 B to \$12 B
<b>2</b>	Frank	30	15	New S. 206	Extends allowable terms for loans by insured financial institutions for the purchase of manufactured housing lots, from 15 years and 32 days to 20 years and 32 days
<b>5 en bloc Passed VV with the Manager's Amendment</b>	Frank	85	9	S. 707	Requires HUD Secretary to conduct research, testing, development and training to carry out purposes of Title including (1) encouraging GSE's to develop and implement secondary market securitization programs for FHA manufactured home loans and, (2) reviewing the programs for FHA manufactured home loans and promoting affordability of manufactured homes
<b>3</b>	Gutierrez	37	3	S. 502	The amendment eliminates Sec. 502 and the HUD secretary's ability to increase income ceiling limits in high cost areas under the HOME program.
<b>4 en bloc Defeated VV</b>	Gutierrez	53	8	S. 602	The amendment eliminates Sec. 602 and the Secretary's discretion to raise or lower the income eligibility under CDBG.

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6 <i>Passed VV</i>	Kennedy			New Title IX	Creates a Single Family Rehabilitation demonstration grant program that will authorize HUD to select 15 demonstration areas: 7 in urban areas, 5 in metropolitan/suburban areas, and 3 in rural areas. Authorizes such sums as may be necessary for program
7 <i>Withdrawn</i>	Kennedy			New Title	Sense of Congress that the HUD Secretary should increase GSE affordable housing goals
<b>FINAL PASSAGE 17-0</b>					

H.R. 3865					
1	Velazquez	84	1	301	Allows HUD to direct foreclosed properties to CDCs or to Local Government as opposed to just local governments who can then direct properties to CDCs
2	Velazquez	86	17	301	Requires HUD to transfer requested properties within 6 months of receiving an application, or provide a written response as to why HUD denied a request for a certain property.
3 <i>en bloc Passed VV</i>	Velazquez	88		301	Permit residential foreclosed properties to be used for expanded purposes including commercial spaces, parks and recreation, etc.
Unfiled Amendment to #3 <i>Passed VV</i>	Bereuter	88	18	301	Amendment to Velazquez amendment #3 to clarify that allowable uses are consistent with local zoning, building codes, and subdivisions regulations and restrictions of record.
<b>FINAL PASSAGE 11-8</b>					