

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 3837
OFFERED BY MS. MOORE OF WISCONSIN**

Page 31, after line 17 insert the following new subsection (and redesignate subsequent subsections accordingly):

1 (e) FIELD APPRAISALS AND APPRAISAL REVIEWS.—
2 Section 1113 of the Financial Institutions Reform, Recov-
3 ery, and Enforcement Act of 1989 (12 U.S.C. 3342) is
4 amended—

5 (1) by striking “In determining” and inserting
6 “(a) IN GENERAL.—In determining”; and

7 (2) by adding at the end the following new sub-
8 section:

9 “(b) FIELD APPRAISALS AND APPRAISAL RE-
10 VIEWS.—All field appraisals performed at a property with-
11 in a State shall be prepared by appraisers licensed in the
12 State where the property is located. All Uniform Stand-
13 ards of Professional Appraisal Practice-compliant ap-
14 praisal reviews shall be performed by an appraiser who
15 is duly licensed by a State appraisal board.”.

Page 36, line 11, insert “appraisal management companies and their employees,” after “broker,”.

Page 36, line 23, insert “appraisal management companies and their employees,” after “broker,”.

Page 37, line 18, insert “appraisal management companies and their employees,” after “broker,”.