

**AMENDMENT TO THE COMMITTEE PRINT  
OFFERED BY MR. CAPUANO OF MASSACHUSETTS**

**International accounting rules**

At the end of the bill, add the following new section:

1 **SEC. \_\_\_\_ . INTERNATIONAL ACCOUNTING RULES.**

2       The Securities and Exchange Commission shall not,  
3 before one year after the date of enactment of this Act,  
4 adopt any rule or regulation or prescribe any change in  
5 the rules or regulations of the Commission permitting an  
6 issuer of securities to certify compliance with international  
7 accounting rules in lieu of certifying compliance with gen-  
8 erally accepted accounting standards in the United States,  
9 if the adoption or prescription of such rule or regulation  
10 would have the effect of ceding the Commission's regu-  
11 latory authority to an agency of a foreign country or an  
12 international organization.

