

AMENDMENT TO H.R. 1427
OFFERED BY MR. FRANK OF MASSACHUSETTS
AND MR. GARY G. MILLER OF CALIFORNIA

[periodic review of Core/Minimum capital

Page 50, line 24, strike the quotation marks and the last period.

Page 50, after line 24, insert the following:

1 “(f) PERIODIC REVIEW.—The Director shall periodi-
2 cally review the amount of core capital maintained by the
3 enterprises, the amount of capital retained by the Federal
4 home loan banks, and the minimum capital levels estab-
5 lished for such regulated entities pursuant to this section.
6 The Director shall rescind any temporary minimum cap-
7 ital level increase if the Director determines that the cir-
8 cumstances or facts justifying the temporary increase are
9 no longer present.”.