

*Mr. Frank Morris
& amend by study sec.
(ii) (lines 7-13)*

AMENDMENT TO H.R. 5830

OFFERED BY MR. HENSARLING OF TEXAS

Page 7, strike lines 21 through 25, and insert the following:

- 1 “(A) BORROWER CERTIFICATION.—
- 2 “ (i) The mortgagor shall provide a
- 3 certification to the originator of the mort-
- 4 gage that the mortgagor has not inten-
- 5 tionally defaulted on the existing mortgage
- 6 or mortgages.
- 7 ~~“(ii) The mortgagor shall provide doc-~~
- 8 ~~umentation to the originator of the mort-~~
- 9 ~~gage that certifies that data furnished by~~
- 10 ~~the mortgagor was complete and accurate,~~
- 11 ~~including statements regarding income, as-~~
- 12 ~~sets, debt, occupancy, or matters of identi-~~
- 13 ~~fication.~~
- 14 “(iii) The mortgagor shall agree in writing
- 15 that the mortgagor shall be liable to repay to
- 16 the FHA any direct financial benefit
- 17 achieved from the reduction of indebtedness
- 18 on the existing mortgage or mortgages on