

AMENDMENT TO H.R. 1427
OFFERED BY MR. BAKER OF LOUISIANA
[LHFA use of 2007 AHF amounts]

Page 128, after line 25, insert the following:

1 “(4) LOUISIANA HOUSING FINANCE AGENCY PLAN
2 FOR 2007 AMOUNTS.—For the affordable housing fund
3 grant amounts for 2007 provided pursuant to subsections
4 (c)(1)(A)(i) and (d) to the Louisiana Housing Finance
5 Agency, the allocation plan of such Housing Finance
6 Agency shall provide for the use of such amounts, and
7 such Housing Finance Agency shall use such amounts, in
8 compliance with subsection (f), as follows:

9 “(1) 25 percent of the aggregate amount of
10 such affordable housing fund grant amounts shall be
11 allocated to the New Orleans Redevelopment Author-
12 ity for use for eligible activities that are consistent
13 with and subject to the Orleans Parish Recovery
14 plan developed and adopted by the City of New Orle-
15 ans.

16 “(2) 25 percent of the aggregate amount of
17 such affordable housing fund grant amounts shall be
18 allocated for use only for eligible activities located in

1 areas outside Orleans Parish directly impacted by
2 Hurricane Katrina or Rita.

3 “(3) 50 percent of the aggregate amount of
4 such affordable housing fund grant amounts shall be
5 allocated for use only for eligible activities located in
6 parishes, other than Orleans Parish or an area de-
7 scribed in paragraph (2), that are or were eligible
8 for individual and public assistance pursuant to a
9 declaration by the President of a major disaster or
10 emergency under the Robert T. Stafford Disaster
11 Relief and Assistance Act in connection with Hurri-
12 cane Katrina or Rita, which are experiencing an in-
13 creased demand for affordable housing.”.