

**AMENDMENT TO H.R. 1227****OFFERED BY MR. GARRETT OF NEW JERSEY**

Page 4, after line 2, insert the following new subsection:

- 1 (c) CONDITIONS ON AVAILABILITY OF AMOUNTS.—
- 2 (1) ONGOING GAO REPORTS ON USE OF
- 3 AMOUNTS.—During the period that amounts made
- 4 available under subsection (a) are being expended
- 5 under the Road Home Program of the Louisiana
- 6 Recovery Authority, the Comptroller General of the
- 7 United States shall submit reports on a ~~monthly~~ <sup>quarterly</sup>
- 8 basis to the Committee on Financial Services of the
- 9 House of Representatives and the Committee on
- 10 Banking, Housing, and Urban Affairs of the Senate,
- 11 and to the Secretary of Housing and Urban Devel-
- 12 opment. Such reports shall describe and account for
- 13 the use of all such amounts expended during the ap-
- 14 plicable ~~monthly~~ <sup>quarterly</sup> period and identify any waste,
- 15 fraud, or abuse involved in the use of such amounts.
- 16 (2) MONITORING.—The Comptroller General
- 17 shall monitor the total amount made available under
- 18 subsection (a) that has been expended by such Au-
- 19 thority and, pursuant to such monitoring—

1 (A) upon determining that at least two  
2 percent of such amount has been expended,  
3 shall include in the first ~~monthly~~ <sup>quarterly</sup> report there-  
4 after a written determination of such expendi-  
5 ture; and

6 (B) upon determining, at any time after  
7 the determination under subparagraph (A), that  
8 the portion of such total amount expended at  
9 such time that was subject to waste, fraud, or  
10 abuse exceeds 10 percent, shall include in the  
11 first ~~monthly~~ <sup>quarterly</sup> report thereafter a certification to  
12 that effect.

13 (3) FREEZING OF FUNDS.—If at any time the  
14 Comptroller General submits a report under para-  
15 graph (1) that includes a certification under para-  
16 graph (2)(B)—

17 ~~(A) the remainder of the amounts made~~  
18 ~~available to such Authority under subsection (a)~~  
19 ~~that have not been expended at such time shall~~  
20 ~~not be available for expenditure until the Comp-~~  
21 ~~troller General has submitted a report pursuant~~  
22 ~~to subparagraph (D) of this paragraph and,~~  
23 ~~subsequent to such report, a provision of Fed-~~  
24 ~~eral law is enacted specifically making the re-~~

1 mainder of such amounts available for expendi-  
2 ture;

3 (B) the Secretary of Housing and Urban  
4 Development and the Comptroller General shall  
5 each notify such Authority of such unavail-  
6 ability;

7 (C) the Committees referred to paragraph  
8 (1) shall each hold hearings within 60 days to  
9 identify the reasons for such waste, fraud, and  
10 abuse; and

11 (D) the Comptroller General shall submit a  
12 report to such Committees and the Secretary of  
13 Housing and Urban Development within 90  
14 days recommending actions to be taken to pre-  
15 vent further waste fraud and abuse in expendi-  
16 ture of such amounts.