

~~(II) Any organization that shares directors, employees, or independent contractors with ACORN.~~

~~(III) Any organization that has a financial stake in ACORN.~~

~~(IV) Any organization whose finances, whether federally funded, donor-funded, or raised through organizational goods and services, are shared or controlled by ACORN.~~

~~(iii) The term "applicable individual" means an individual who has been indicted for a violation under Federal or State law relating to an election for Federal or State office.~~

~~(D) REVISION OF FEDERAL ACQUISITION REGULATION.—The Federal Acquisition Regulation shall be revised to carry out the provisions of this paragraph relating to contracts.~~

~~(e) SEVERABILITY.—If any provision of this section or any application of such provision to any person or circumstance is held to be unconstitutional, the remainder of this section and the application of the provision to any other person or circumstance shall not be affected.~~

Page 30, strike line 22 and all that follows through page 31, line 4, and insert the following:

(b) MEMBERSHIP.—

(1) IN GENERAL.—In appointing the members of the Consumer Advisory Board, the Director shall seek—

(A) to assemble experts in financial services, community development, fair lending and civil rights, and consumer financial products or services; and

(B) to represent the interests of covered persons and consumers.

(2) PROHIBITION ON MEMBERSHIP WITH RESPECT TO CERTAIN INDICTED ORGANIZATIONS.—The Director may not appoint an employee of a covered organization (as defined in section 115(d)(4)(B)) to the Consumer Advisory Board.

uc by Frank
add "consumer protection"