

**AMENDMENT TO DISCUSSION DRAFT OF  
SEPTEMBER 25, 2009  
OFFERED BY MR. MANZULLO OF ILLINOIS AND  
MR. LANCE OF NEW JERSEY**

Strike section 119 and insert the following:

1 **SEC. 119. FUNDING OF INITIAL OPERATIONS.**

2 (a) **OFFICE SPACE.**—The Secretary of the Treasury  
3 is authorized to provide, from available office space, offices  
4 to the Agency through the end of fiscal year 2010, at no  
5 cost to the Agency.

6 (b) **FUNDING PLAN.**—Not later than the end of the  
7 180-day period beginning on the date of the enactment  
8 of this Act, the Director shall issue a report to the Com-  
9 mittee on Financial Services of the House of Representa-  
10 tives and the Committee on Banking, Housing, and Urban  
11 Affairs of the Senate containing—

12 (1) the Director's proposal for setting and col-  
13 lecting fees, assessments, and penalties to support  
14 the funding needs of the Agency, including a legisla-  
15 tive proposal for authorizing the collection of such  
16 fees, assessments, and penalties;

17 (2) the Director's proposal of what percentage  
18 of the Agency's budget should be funded by fees, as-

1        assessments, and penalties and what percentage of the  
2        Agency's budget should be funded through appro-  
3        priations; and

4            (3) the Director's proposed budget for the  
5        Agency.

6        (c) SUNSET.—

7            (1) IN GENERAL.—Effective on and after the  
8        date that is 5-years after the date of the enactment  
9        of this Act, the provisions of this Act and the  
10       amendments made by this Act shall terminate, and  
11       any functions transferred to the Agency or the Di-  
12       rector by this Act shall revert back to the entity  
13       from which they were transferred, unless the Con-  
14       gress enacts a joint resolution, the text after the re-  
15       solving clause of which is as follows: “That provi-  
16       sions of the Consumer Financial Protection Agency  
17       Act of 2009, and the amendments made thereby,  
18       shall continue to have the force of law.”.

19            (2) EXPEDITED CONSIDERATION.—Any joint  
20        resolution submitted pursuant to this subsection  
21        should be considered by the Congress expeditiously.  
22        In particular, it shall be considered in the Senate in  
23        accordance with the provisions of section 601(b) of  
24        the International Security Assistance and Arms Con-  
25        trol Act of 1976.

1 (d) AUTHORIZATION OF APPROPRIATIONS.—For the  
2 purposes of carrying out the authorities granted in this  
3 title, under the enumerated consumer laws, and the laws  
4 and authorities transferred under subtitles F and H, there  
5 are authorized to be appropriated to the Director  
6 \$5,000,000 for fiscal year 2010.



