

**AMENDMENT TO H.R. 4790**

**OFFERED BY MR. CASTLE**

Page 9, after line 14, insert the following new section (and redesignate succeeding sections accordingly):

**1 SEC. 6. EXEMPTION UNDER STATE LAW.**

2 The provisions of the amendments made by this Act  
3 and any regulations issued under such provisions shall not  
4 apply to any corporation that is incorporated under the  
5 laws of a State that has enacted a State statute specifically  
6 exempting corporations incorporated under its laws  
7 from such provisions. As used in this section, the term  
8 "State" means the several States, the District of Columbia,  
9 the Commonwealth of Puerto Rico, the Virgin Islands,  
10 Guam, American Samoa, and the Commonwealth of the  
11 Northern Mariana Islands.

