

United States House of Representatives
Committee on Financial Services
Washington, D.C. 20515

February 8, 2011

The Honorable Mary Schapiro
Chairman
U.S. Securities and Exchange
100 F Street, NE
Washington, DC 20549

The Honorable Gary Gensler
Chairman
U.S. Commodity Futures Trading
Commission
20th Street and Constitution Ave, NW
Washington, DC 20429

Mr. Joe Ratterman
President and Chief Executive Officer
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Mr. William Brodsky
Chairman and Chief Executive Officer
Chicago Board Options Exchange
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Mr. Wayne P. Luthringshausen
Chairman and Chief Executive Officer
Options Clearing Corporation
One North Wacker Drive, Suite 500
Chicago, IL 60606

Dear Sir or Madam:

The news that the NASDAQ Stock Market's computer network has been repeatedly penetrated during the past year is troubling to say the least. At a time when investor confidence remains fragile, the hacking of a network that contains nonpublic inside, material information that could be used illegally to gain a trading advantage is especially disconcerting. While it is reassuring that NASDAQ's systems containing the trading platform and confidential customer information were not compromised, any breach of an exchange or clearinghouse's computer systems should be treated seriously given their important role in our nation's financial infrastructure.

The world must have confidence in the technological security of our financial markets. To that end and without divulging specific network security protocols, we would appreciate hearing from you regarding what you are doing to ensure the ongoing integrity and security of exchange trading systems and clearinghouses in response to these reports. We look forward to having your response by February 28, 2011.

Thank you for your consideration of this matter.

Sincerely,



SPENCER BACHUS
Chairman
Committee on Financial Services



SCOTT GARRETT
Chairman
Subcommittee on Capital Markets
and Government Sponsored
Entities