

**AMENDMENT OFFERED BY MR. GRIMM OF NEW
YORK
TO THE AMENDMENT OFFERED BY MR. AL GREEN
OF TEXAS**

[HR 830]

Strike the first amendatory instruction and all that follows through the end of the amendatory instruction relating to section 3(c).

Strike line 7 on page 2 of the amendment and all that follows through page 3, line 16, and insert the following new subsection:

1 (d) STUDY OF USE OF PROGRAM BY MEMBERS OF
2 THE ARMED FORCES, VETERANS, AND GOLD STAR RE-
3 CIPIENTS.—

4 (1) STUDY.—The Secretary of Housing and
5 Urban Development shall conduct a study to deter-
6 mine the extent of usage of the FHA Refinance Pro-
7 gram referred to in section 2 by, and the impact of
8 such program on, covered homeowners.

9 (2) REPORT.—Not later than the expiration of
10 the 90-day period beginning on the date of the en-
11 actment of this Act, the Secretary shall submit to

1 the Congress a report setting forth the results of the
2 study under paragraph (1) and identifying best
3 practices, with respect to covered homeowners, that
4 could be applied to the FHA Refinance Program.

5 (3) COVERED HOMEOWNER.—For purposes of
6 this subsection, the term “covered homeowner”
7 means a homeowner who is—

8 (A) a member of the Armed Forces of the
9 United States on active duty or the spouse or
10 parent of such a member;

11 (B) a veteran, as such term is defined in
12 section 101 of title 38, United States Code; or

13 (C) eligible to receive a Gold Star lapel pin
14 under section 1126 of title 10, United States
15 Code, as a widow, parent, or next of kin of a
16 member of the Armed Forces person who died
17 in a manner described in subsection (a) of such
18 section.

