

Testimony of

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NORTH CAROLINA COMMISSIONER OF BANKS**

**on behalf of the
CONFERENCE OF STATE BANK SUPERVISORS**

**before the
HOUSE FINANCIAL SERVICES COMMITTEE
SUBCOMMITTEE ON HOUSING AND COMMUNITY OPPORTUNITY
UNITED STATES HOUSE OF REPRESENTATIVES**

September 29, 2005

Good morning Chairman Ney, Representative Waters and members of the Subcommittee. I am Joseph A. Smith, Jr., North Carolina Commissioner of Banks, and am here today testifying on behalf of the Conference of State Bank Supervisors (CSBS). I respectfully ask that the complete text of my statement be entered into the hearing record.

Thank you for inviting CSBS here today to discuss issues relating to the licensing and registration of mortgage industry participants, and for giving us an opportunity to update the subcommittee on the CSBS/AARMR Residential Mortgage Lending Initiative. This is a proactive effort by the states to reduce regulatory burden on the mortgage industry by creating uniform applications and an online registration system. Just as important, this system will also increase accountability in the industry and help fight predatory lending and mortgage fraud by identifying the bad actors and eliminating their opportunity to move from state to state.

CSBS is the professional association of state officials who charter, regulate and supervise the nation's approximately 6,200 state-chartered commercial and savings banks, and more than 400 state-licensed foreign banking offices nationwide. AARMR, which stands for the American Association of Residential Mortgage Regulators, represents the executives and employees of the various states who are charged with the responsibility for the administration and regulation of residential mortgage lending, servicing and brokering in the states. Regulation of mortgage-related businesses may reside within the agency that supervises and regulates banks, as it does in over two thirds of the states, or in another agency. Thus, many of CSBS's member agencies are also members of AARMR, and the two organizations work closely together for the protection of our citizens.

We appreciate the committee's interest in this important subject. Purchasing a home is the largest financial transaction that most individuals will ever undertake. Residential mortgage lending is a local activity, but changes in technology and deregulation make financing these loans a global industry. The damage done by predatory lending and mortgage fraud, however, is still local. The states are on the front lines when it comes to regulating transactions between mortgage lenders and the citizens of our states.

Specific Issues Before the Subcommittee

Mr. Chairman, you have asked CSBS to respond to several specific questions about licensing and registration in the mortgage industry. I will address each of these questions in turn.

1. Explain the differences between “licensing” and “registry.” What are the relative merits of each?

States may choose to regulate mortgage lenders, mortgage brokers, mortgage servicers, individual mortgage originators or some combination of these. North Carolina has chosen to license lenders (whom we call “mortgage bankers”), brokers and originators (whom we call “loan officers”). Other states have chosen differently, by adopting “registration” statutes, or – in the case of only two states, Alaska and Colorado – by taking no action at all. Forty-eight states currently license or register mortgage bankers and brokers.

Licensing is the government-issued authorization to provide a certain set of services to the public. Just as states charter depository institutions, the majority of states issue licenses to mortgage bankers and brokers. Licensing protects the public by allowing the government to ensure that all businesses and individuals offering a particular service to the public are operating honestly and within the requirements of applicable law. Licensing sets minimum standards for entry into a particular business, protecting both the public and legitimate businesses from fraudulent operators. A government’s ability to rescind a license to operate creates a powerful incentive for businesses and individuals to comply with the law and conduct their practices in a responsible manner.

A registry is a list of those doing business within a particular industry or area. Registries serve the public and the industry by offering a single source of information about businesses and individuals offering a service. Registries alone, however, do not indicate that any registered business or individual meets a particular standard of competence or ethics. Registries serve the public interest best when registration requires that listed companies or individuals meet substantive legal and regulatory requirements.

From 1988 to 2002, for example, North Carolina required mortgage bankers and brokers to register with my office. While the registration statute contained several normative provisions, it did not require background checks, training or demonstrated competence. By 2002, the North Carolina General Assembly had determined that this statute was inadequate to protect our citizens. It replaced the registration statute with the Mortgage Lending Act (NCMLA), which requires licenses for mortgage bankers, brokers, and individual loan officers. The license

application does include a combination of background checks, training requirements and demonstrations of competence.

Under the NCMLA, my office licenses more than 1,400 mortgage banking and brokerage firms and over 12,000 individual mortgage loan officers. These figures do not include depository institutions, their subsidiaries, or the employees of any of them. Further, the number of licensees is continually changing. My staff informs me that in spite of a reduction in loan volume, we are currently receiving between 15 and 20 new applications a day.

2. Should there be uniform standards for state licensing of mortgage brokers?

Although financing mortgages is now a global business, the needs of consumers may vary widely from one area to another. The most effective licensing system, we believe, is one that provides consistency and minimum standards while allowing for the specific needs of, for example, rural and urban populations, or more and less sophisticated borrowers.

When considering licensing requirements for firms, legislators must decide on minimum standards for (i) background of ownership; (ii) capitalization and financial resources; (iii) corporate responsibility to customers and others; (iv) supervision and training of employees; and (v) whether the firm may act through agents as well as employees.

When considering licensing for professionals, legislators must decide (i) what activities require licensing (e.g., differentiation between originators and “back office” personnel); (ii) whether to license professionals with prior criminal records; (iii) required education and training; (iv) what obligations professionals’ have to consumers; and (v) whether authority to conduct business is contingent on employment by a licensed lender or broker.

Different state legislatures have addressed these issues in different ways. That said, as members of CSBS and AARMR have developed the uniform mortgage licensing applications discussed below, they have found many more similarities than differences among individual states’ legislative and regulatory requirements.

Licensing laws tend to treat mortgage-related enterprises alike. While a good argument can be made for this policy, based on equal treatment of all licensees, I believe a better one can be made for altering the regulatory requirements based on the nature of the regulated enterprises.

We understand that the largest financial services providers operating in more than one state want more coordinated regulation among state agencies for licensing, examination and enforcement. The state of North Carolina, CSBS and AARMR support coordinated regulation in order to promote increased efficiency and modernization of financial services, healthy competition among providers, and greater availability of financial services and products. The CSBS/AARMR Residential Mortgage Lending Project is an opportunity both to reduce burdens on the industry and to help create more uniform nationwide markets, while increasing our citizens' protection from mortgage fraud and predatory lending.

To this end, the CSBS Board of Directors has established two task forces -- The Residential Mortgage Lending Regulatory and Legislative Task Forces -- to examine and improve the efficiency and effectiveness of the licensing, chartering and supervision of the nation's state-regulated mortgage lending industry. Six state bank supervisors serve on each task force, representing the CSBS board of directors and all fifty states.

Through the regulatory task force, CSBS, joined by AARMR, plans to identify and implement specific tools and approaches to reduce the regulatory complexity and compliance burden associated with making mortgage loans in more than one state, and to improve the state regulators' enforcement tools against abusive lending practices and improve the professionalism of the industry.

The legislative task force is examining the current framework of applicable state and federal laws for mortgage lending. The task force is charged with exploring state and federal legislative proposals to combat predatory lending and provide more uniformity for multi-state mortgage lenders.

The Regulatory Taskforce has identified three specific goals:

- Provide uniform mortgage application that meets the regulatory requirements of every state;
- Develop a comprehensive Mortgage Licensing/Supervisory Database; and
- Adopt a coordinated examination agreement.

AARMR developed a model application that started as our foundation. CSBS, working with AARMR and with the input of industry representatives and policy makers, is using this model to develop an application that all state mortgage regulators will ultimately adopt. A uniform application will dramatically reduce compliance burdens for the mortgage industry by eliminating multiple, differing state mortgage license applications and requirements.

The CSBS/AARMR Residential Mortgage Regulatory Taskforce (RMRT) Working Group has nearly finalized uniform mortgage applications for lender and broker companies, individual loan originators and branch locations (see attached). Over twenty state mortgage regulators have agreed to beta-test the forms. The RMRT Working Group is still working on a uniform renewal application and hopes to have this document finalized and approved soon. Coordinated through CSBS, the group of twenty one states is conducting monthly face-to-face meetings to accomplish these goals.

It is important to distinguish between uniform applications and uniform standards. States that accept the uniform applications will still have the right to require additional information, and to set their own standards for business practices. However, our working group and task force are looking for ways to eliminate or harmonize these differences.

3. Explain the difference between loan originators and mortgage brokers. Should licensing and/or registry be required of both? Why or why not?

A loan originator is a broad term for an industry professional who takes mortgage loan applications from consumers. There are two basic types of loan originators - retail and wholesale. A retail loan originator or loan officer is an employee of a lender who takes and funds the mortgage application. A wholesale loan originator, or mortgage broker, only takes applications from consumers and, in turn, sells completed applications to a lender who, in turn, funds the loan. There are also many other professionals involved in the loan origination process, including underwriters, processors, closers, administrative staff, etc.

The underlying question is whether licensing or registration requirements should apply only to firms (or to individuals, in the case of mortgage banking or brokerage companies that operate as sole proprietorships), or to these firms *and* their employees. All current legislation would apply these requirements to firms; the issue of applying these requirements to loan-originating employees or, in some cases, agents, is contentious.

The question of exactly what activities make an individual loan originator remains open for debate. Whether to require processors and administrative staff to be licensed has been and continues to be an issue of debate between state authorities and the industry. Failure to license or track individual originators in a meaningful way, however, will significantly reduce the effectiveness of regulation. Bad actors will be able to move among jurisdictions and employers, including “exempt” enterprises such as banks and thrifts.

In North Carolina, as I mentioned, we license individual mortgage loan officers as well as mortgage banking and brokerage firms. The courts have ruled that we cannot license loan officers affiliated with national banks or savings and loans, even if they work for nonbank mortgage subsidiaries.

The North Carolina General Assembly recently revised the NCMLA to grant the largest multi-state operations more flexibility in the licensing and assignment of their employees. In exchange, these companies take heightened responsibility for legal and regulatory claims arising from their employees' activities. The employees themselves have more limited and generally non-portable licenses to conduct business. For example, these "limited loan officers" cannot leave their employers and start their own businesses without licensing and experience as "full service" loan officers.

4. Should there be uniform standards for state education requirements (including continuing education requirements) for mortgage brokers?

Yes and no. Yes, in regard to aspects of the mortgage lending business that are very general or national in nature: basic lending terms, federal regulatory requirements. No, in regard to matters of particular state significance, such as state laws regarding real estate transfer or liens on real estate and state consumer lending laws, including those on predatory lending.

5. Should a uniform standard be a minimum standard, or a preemptive standard, *i.e.*, should the standard be implemented as a "floor" or a "ceiling"?

Since borrowers' needs may vary widely from one state to another, uniform standards should be the floor, rather than the ceiling, for the mortgage industry. That said, states understand that they must be careful to balance the costs of each additional requirement with the benefits to our citizens. Our goal is to increase healthy, responsible competition in the mortgage marketplace, not to create new burdens or unnecessary barriers to entry.

6. Explain the benefits and/or problems associated with multi-state licensing and registration requirements.

While some argue that multi-state licensing creates unnecessary duplication and expense, policymakers must measure these alleged costs against the benefits of enhancing state regulators' ability to know who is in their markets, and their ability to police these markets more effectively. As I have noted, state regulators are working diligently to reduce unnecessary friction without the loss of these substantial benefits.

Further, AARMR has developed a set of principles and examination procedures that would allow state regulators to coordinate on examinations of multi-state mortgage lenders. Working with AARMR, CSBS plans to formalize the use of these examination procedures to reflect the processes already in place for the coordinated supervision of state-chartered banks that operate branches in multiple states.

7. What are the benefits of a national registry of licensed mortgage brokers and/or other loan originators?

CSBS plans to create a robust, web-based system to draw from publicly available adjudicated information regarding the criminal history, credit history, consumer complaints, and enforcement actions for mortgage brokers, loan officers, mortgage appraisers, underwriters, and mortgage companies. The database would be available to state mortgage regulatory agencies and work within individual state laws, whether the licensing or registration requirements cover the individual loan originators or just the mortgage company itself. All licensed individuals in the system will have a unique identifying number.

This would allow states, depending on their laws, to identify fraudulent and abusive lenders and brokers when they leave one state and seek licenses in another. States could generate reports on mortgage companies based on the track records of their employees in order to identify trends and patterns. As the number of licensed individuals and companies continues to increase, state banking agencies could leverage examiner resources by focusing on firms and individuals that demonstrate a heightened need for examination scrutiny.

Identifying and removing these individuals and firms benefits consumers. Delivering such comprehensive supervision also benefits the vast majority of the mortgage banking industry by removing bad actors that have been the catalyst for the imposition of new regulatory and legislative approaches that affect both reputable and unscrupulous lenders equally.

Mortgage companies would be able to submit the uniform mortgage license application for their company and loan officers and other relevant employees through an efficient, web-based platform. When the system is fully implemented, mortgage companies would also be able to: file one application for one or more states; generate reports based on the number of individuals they have licensed throughout the country; wire licensing fees to one central source; and generate reports on the total licensing fees they are paying. CSBS has asked the industry for suggestions about other services that could be made available through the

database. We will also be discussing how the system might best function with consumer advocates.

A complete list of expected benefits from this registry is appended to this statement.

8. Explain how a registry could be implemented and managed.

CSBS and AARMR will use the uniform application forms to develop a nationwide on-line mortgage licensing database system.

CSBS is in the process of contracting with the National Association of Securities Dealers (NASD) to build, deploy and maintain an electronic mortgage licensing system. NASD is the world's largest securities self-regulatory organization, established under authority granted by the 1938 Amendments to the Securities Exchange Act of 1934. While NASD has no regulatory authority over the mortgage industry, it does have a tremendous amount of experience in building and maintaining state-of-the-art national licensing systems, such as the Central Registration Depository (CRD) for securities brokers and dealers and the Investment Adviser Registration Depository (IARD).

CSBS is working with NASD because NASD has built and maintains on-line, Internet-based, registration databases and application-processing facilities that link federal, state and self-regulatory participants and the securities industry. Given NASD's vast experience in the national licensing arena, CSBS is looking forward to working with NASD in building and maintaining the mortgage licensing system. We intend to have this system fully functional by the end of 2006.

9. Who should be required to participate in a registry?

The national registry will include all individuals and companies currently required to be licensed or registered under state law. Over time, we believe that the business advantages of being listed on this national registry will encourage most legitimate businesses and individual lenders to submit their information to the registry voluntarily, even if state law does not require them to do so.

10. What impact will registration and licensing requirements have on curbing the proliferation of predatory lending?

Licensing requirements such as North Carolina's ensure that mortgage firms and individual mortgage loan officers are legitimate, have access to adequate financial resources, are trained appropriately, and offer their customers the necessary recourse for complaints and concerns. All of these requirements, plus the threat of

losing a license for violations, make it more difficult for predatory and fraudulent businesses to operate in our state.

A national registry will make it easier for us regulators, and ultimately for consumers, to identify businesses and lenders who have a history of complaints, violations, enforcement actions, judgments and questionable business practices. Our mobile society makes it too easy for criminals and unscrupulous lenders to pack up and move across a state's border; the creation of a national registry will make it much harder for these businesses and individuals to hide.

11. What are the costs associated with registration and licensing requirements? What will the impact of those costs be on consumers, brokers and mortgage companies? Do the costs outweigh the benefits?

Mortgage companies and individuals will pay licensing fees to the state regulatory agencies, and these fees will help fund the national registry.

It is expected that there will be significant cost savings to mortgage companies who would be able to apply for a license in multiple states with just one application through this system. We anticipate that businesses will pass any additional costs along to consumers, but the costs will be so small, as a percentage of the volume of business these lenders do, that they are unlikely to have a significant impact on borrowers' costs.

As for whether these costs will outweigh the benefits, we have already seen the terrible costs to consumers of mortgage lenders that operate with no supervision or accountability. The State of North Carolina decided that those were costs it could not afford, and passed its Mortgage Lending Act in response.

Conclusion

CSBS is committed to the overall goal of enhancing a state regulatory system that works efficiently and effectively for borrowers, the industry, and regulators. CSBS is equally committed to a dialogue with federal and state policy makers and the mortgage lending and banking industries to address issues of applicable law and law enforcement aimed at ending abusive lending practices.

Chairman Ney, we commend you, Representative Waters, and Representative Kanjorski for your interest in this issue and your commitment to improving the mortgage lending environment for both consumers and businesses. We look forward to working further with you toward our common goals.

I would be happy to answer any questions the members of the Subcommittee may have.

INTENDED BENEFITS FROM THE AUTOMATED MULTI-STATE MORTGAGE LICENSING SYSTEM AND DATABASE

I. STATE REGULATORS

1. The system will result in improved access by state mortgage regulators to comprehensive databases including civil, criminal, regulatory and other actions providing greater resources and data for keeping bad actors from operating in states and better data to take appropriate regulatory action.
2. Applications will be filed, reviewed and completed by the system saving state agency staff significant time and resources (estimated between 1-4 full time positions per state, depending on your application volume).
3. Applications and amendments are received on-line, improving timeliness and reducing storage and personnel costs.
4. The system will result in more uniformity and better coordination, cooperation and communication between state and other regulators and other law enforcement to further reduce mortgage related fraud and other mortgage related abusive practices.
5. The system will likely result in better, more up-to-date and uniform state laws, rules, regulations and policies as states gain experience and reap the benefits from such a system.
6. A successful state system will enhance the image of state regulators with state and federal lawmakers, policymakers, regulators, industry and consumers.
7. The system will take advantage of technological innovations to enhance, modernize and innovate mortgage regulation going forward.
8. A successful system may encourage other state regulators to enhance their multi-state regulation of other industries, such as insurance, money transmitters, finance companies, etc., to the overall benefit of state regulation.
9. State fees will be received by NASD and forwarded to the states via ACH transfer, saving resources and troubles with bad checks, lost checks, incorrect fees, etc.
10. Eventually, renewal and branch filings and fees will be received by NASD and sent to states via ACH transfer, saving significant resources involved in processing these applications.
11. All amendments to applications will be received from NASD on-line with notifications of such amendments brought to your attention for appropriate regulatory action.

12. The system will create a regulatory “Race to the Top” with the higher standards of some states applied to companies operating in many states. For example, a state that requires audited financial statements will set that standard for all states in which a company is licensed to do business.

II. INDUSTRY

1. The system will facilitate industry hiring and retaining better employees.
2. The system will allow industry to do one-stop filing and payment of fees pursuant to more uniform applications and amendments reducing costs and regulatory burden.
3. Additions to the system of renewal and branch applications will result in even greater efficiencies and reduced burden.

III. STATE REGULATORS AND INDUSTRY

1. More uniformity in the state application process will enhance the state system and hopefully avoid further preemption or other federal alternatives.
2. A better information database will be viewed positively as a significant state effort to reduce fraud and abusive practices in mortgage lending.
3. The system will result in a significant reduction in regulatory burden for the mortgage industry, especially for those companies who operate in more than one state.
4. The system will enhance the overall image of the entire mortgage industry from the smallest to the largest companies because it will reduce fraud and abusive practices.

IV. SMALL COMPANY BENEFITS

1. The system will allow even one-state-only small companies to gain efficiencies through on-line filing, faster approvals of applications and better, more comprehensive information.
2. Small companies that may have been deterred from applying in adjoining states because of regulatory burden will now find it easier to become licensed.
3. Small companies with plans to add staff will find it easier and more efficient to license and renew staff members.

4. Through efficiencies realized by state regulators from the system, states may be able to find ways to pass along some of their savings to small in-state companies to further reduce their regulatory burden. Examples could include reduced fees, more streamlined applications or examinations, etc.
5. Even in-state-only small companies will benefit from an enhanced industry image, reduced fraud and increased efficiencies from the system.

V. CONSUMER BENEFITS

1. Reduced fraud, fewer predatory practices and abusive players in the industry.
2. Easy access through the Internet for the public about their company or potential company.
3. Improved access to regulators and better coordinated regulation.
4. More timely enforcement based on better and timelier information.
5. The system will create a much more transparent, efficient, accessible and consumer-friendly regulatory environment in the mortgage industry.



STATE OF WASHINGTON
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FORM MU1 UNIFORM MORTGAGE LENDER/MORTGAGE BROKER APPLICATION
JURISDICTION-SPECIFIC REQUIREMENTS FOR WASHINGTON STATE

Thank you for your interest in mortgage licensing in Washington State. Washington is among the several jurisdictions that have adopted the Form MU1, Uniform Mortgage Lender/Mortgage Broker Application.

Because the laws in various jurisdictions were passed at different times by different bodies, the terms used in each jurisdiction's regulation may not match the Form MU1 terms. In Washington, we issue a "Mortgage Broker" license and a "Consumer Loan" license. Both of these licenses are location-specific, so if you serve Washington consumers from multiple locations, you'll also want to use the Form MU3, Uniform Mortgage Brand Application.

The Mortgage Broker license is issued pursuant to the Mortgage Broker Practices Act (RCW 19.146) and supporting rules (WAC 208-660). These documents are linked from our website at <http://www.dfi.wa.gov/cs/mortgage.htm> for your review. If after reviewing these documents, you decide to apply for this license, check the "Broker" boxes on Form MU1 and Form MU3.

The Consumer Loan license is issued pursuant to the Consumer Loan Act (RCW 31.04) and supporting rules (WAC 208-620). These documents are linked from our website at <http://www.dfi.wa.gov/cs/loan.htm> for your review. If after reviewing these documents, you decide to apply for this license, check the "Lender" boxes on Form MU1 and Form MU3. Consumer Loan licensees may also make non-mortgage loans (eg: secured by personal property or unsecured loans) to consumers – but should still use the "Lender" boxes on Form MU1 and Form MU3.

Although it's permitted to hold both licenses, most companies choose to apply for only one or other of these two licenses. A Mortgage Broker may close non-usurious loans in their own name, and a Consumer Loan company may fund loans (whether usurious or not) or broker them away. Answer these questions for a quick way to determine which license might be right for your company:

- 1) Do you intend to negotiate new loans (purchase, refi, HELOC) directly with consumers, or receive the loan packages from other originators (eg: mortgage brokers)?
 - a) if negotiating directly with the borrower, continue to #2
 - b) if receiving packages from others so you're acting as a "wholesale lender", go to #3
- 2) Do you intend to offer only first lien mortgages? Or seconds as well?
 - a) if only firsts, go to #4
 - b) if firsts and seconds, go to #3
- 3) Do you want the opportunity for the interest rate on a junior lien ("second") to approach Usury (approx 12%)?
 - a) if yes, high interest seconds, go to #5
 - b) if seconds will never approach Usury (see RCW 19.52 and monitor your own compliance), go to #4
- 4) You intend to only offer firsts or low interest seconds:
 - a) If direct lending, explore licensure or exemption under the Mortgage Broker Practices Act (RCW 19.146)
 - b) If wholesale lending, review the Mortgage Broker Practices Act (RCW 19.146) which may not apply to your business
- 5) If direct or wholesale lending and want the opportunity to exceed Usury, explore licensure under the Consumer Loan Act (RCW 31.04)

UNIFORM MORTGAGE LENDER/MORTGAGE BROKER APPLICATION

FORM MU1 INSTRUCTIONS

A. GENERAL INSTRUCTIONS

1. Form MU1 is the Uniform Mortgage Lender/Mortgage Broker Application. Any *applicant* for a Mortgage Lender or a Mortgage Broker license may apply to *jurisdictions* that have adopted the Uniform Application using Form MU1. An *applicant* must also refer to each *jurisdiction* in which it is applying for *jurisdiction*-specific requirements.
2. **TERMS USED** – See the following Explanation of Terms page regarding italicized words/phrases.
3. **UPDATING** – The *applicant* must update information when required in each applicable *jurisdiction* in which it is licensed by submitting amendments using Form MU1. Only complete the information that is being amended as well as the name of the *applicant* and circle the question being amended.
4. **CONTACT EMPLOYEE** – The individual listed as the contact employee must be authorized to receive all compliance and licensing information, communications, and mailings, and be responsible for disseminating it within the applicant's organization.

B. FILING INSTRUCTIONS

1. FORMAT

- A. A fully completed Form MU1 is required to be submitted to each *jurisdiction* when the *applicant* is filing for the first time. The *applicant* should contact the appropriate *jurisdiction(s)* for specific filing requirements, including applicable fees.
- B. The Execution section must include notarized original manual signature, for the initial Form MU1 filing.
- C. Type all information.
- D. Use only the current version of Form MU1 and its Schedules or a reproduction of them.

2. ATTACHMENTS – Provide the following:

- A. Schedules A, B, and C – File Schedules A and B only with initial applications. Use Schedule C to update Schedules A and B as needed.
 - B. File a Form MU2 for each **individual** designated on Schedule A or C as a “control person”.
 - C. Enclose a Certificate of Good Standing from the Secretary of State or similar state authority for the state where the *applicant* obtained its legal status listed in Item 3C and for the *jurisdiction(s)* for which the *applicant* is applying.
 - D. If the applicant is a partnership of any form, enclose a copy of the partnership agreement.
 - E. Some *jurisdiction(s)* require separate filings for use of fictitious name/trade name/doing business as name(s). Check with the *jurisdiction(s)* to determine such requirements, and attach a copy of such filing if required by that *jurisdiction*.
 - F. The name, full delivery address, and telephone number of the registered agent for service of legal process. Check with the *jurisdiction(s)* to determine if the registered agent is required to be located within the *jurisdiction(s)* in which you are applying.
 - G. Depending on the *jurisdiction*, individual loan officers (also called “loan solicitors” or “loan originators”) may need to complete a Form MU4. Please check with your chosen *jurisdiction(s)* to verify the requirements there.
 - H. Depending on the *jurisdiction*, branch offices may need to complete a Form MU3. Please check with your chosen *jurisdiction(s)* to verify the requirements there.
3. **FINANCIAL RESPONSIBILITY** – Check with each *jurisdiction* in which the *applicant* is applying to determine requirements for financial responsibility. These may include the submission of financial statements, surety bond(s), minimum net worth, or other requirements.
 4. **JURISDICTION-SPECIFIC REQUIREMENTS** – Check with each *jurisdiction* in which the *applicant* is applying for a list of requirements unique to the *jurisdiction(s)*, including applicable fees, records retention, etc.

EXPLANATION OF TERMS

(The following terms are italicized throughout form MU1.)

1. GENERAL

APPLICANT – The mortgage lender or mortgage broker applying on or amending this form. The only instance in which the *applicant* is an individual is in the case of a sole proprietorship.

CONTROL – The power, directly or indirectly, to direct the management or policies of a company, whether through ownership of securities, by contract, or otherwise. Any *person* that (i) is a director, general partner or officer exercising executive responsibility (or having similar status or functions); (ii) directly or indirectly has the right to vote 10% or more of a class of a voting security or has the power to sell or direct the sale of 10% or more of a class of voting securities; or (iii) in the case of a partnership, has the right to receive upon dissolution, or has contributed, 10% or more of the capital, is presumed to control that company.

CONTROL PERSON – An individual named in Item 1A or in Schedules A, B or C that directly or indirectly exercises *control* over the *applicant*.

JURISDICTION – A state, the District of Columbia, the Commonwealth of Puerto Rico, or any subdivision or regulatory body thereof.

PERSON – An individual, partnership, corporation, trust, or other organization.

2. FOR THE PURPOSE OF ITEM 8

CHARGED – Being accused of a crime in a formal complaint, information, or indictment (or equivalent formal charge).

CONTROL AFFILIATE – A *person* named in Item 1A or in Schedules A, B or C as a *control person* or any other individual or organization that directly or indirectly controls, is under common control with, or is controlled by, the *applicant*, including any current employee except one performing only clerical, administrative, support or similar functions, or who, regardless of title, performs no executive duties or has no senior policy making authority.

ENJOINED – Includes being subject to a mandatory injunction, prohibitory injunction, preliminary injunction, or a temporary restraining order.

FELONY – For *jurisdictions* that do not differentiate between a *felony* and a *misdemeanor*, a *felony* is an offense punishable by a sentence of at least one year imprisonment and/or a fine of at least \$1,000. The term also includes a general court martial.

FINANCIAL SERVICES OR FINANCIAL SERVICES-RELATED – Pertaining to securities, commodities, banking, insurance, consumer lending, or real estate (including, but not limited to, acting as or being associated with a bank or savings association, credit union, mortgage lender or mortgage broker).

FOREIGN FINANCIAL REGULATORY AUTHORITY – Includes (1) a *financial services* authority of a foreign country; (2) other governmental body empowered by a foreign government to administer or enforce its laws relating to the regulation of *financial services* or *financial services-related* activities; and (3) a foreign membership organization, a function of which is to regulate the participation of its members in *financial services* activities listed above.

FOUND – Includes adverse final actions, including consent decrees in which the respondent has neither admitted nor denied the findings, but does not include agreements, deficiency letters, examination reports, memoranda of understanding, letters of caution, admonishments, and similar informal resolutions of matters.

INVOLVED – Doing an act or omission or aiding, abetting, counseling, commanding, inducing, conspiring with or failing reasonably to supervise another in doing an act or omission.

MISDEMEANOR – For *jurisdictions* that do not differentiate between a *felony* and a *misdemeanor*, a *misdemeanor* is an offense punishable by a sentence of less than one year imprisonment and/or a fine of less than \$1,000. The term also includes a special court martial.

ORDER – A written directive issued pursuant to statutory authority and procedures, including orders of denial, suspension, or revocation; does not include special stipulations, undertakings or agreements relating to payments, limitations on activity or other restrictions unless they are included in an *order*.

PROCEEDING – Includes a formal administrative or civil action initiated by a governmental agency, self-regulatory organization or a *foreign financial regulatory authority*; a *felony* criminal indictment or information (or equivalent formal charge); or a *misdemeanor* criminal information (or equivalent formal charge). The term does not include other civil litigation, investigations, or arrests or similar charges effected in the absence of a formal criminal indictment or information (or equivalent formal charge).

FORM MU1 PAGE 1 (Execution Page)	UNIFORM MORTGAGE LENDER/MORTGAGE BROKER APPLICATION	OFFICIAL USE Official Use Only								
Date of Filing: _____ Effective Date _____										
WARNING: Failure to keep this form current and to file accurate supplementary information on a timely basis, or the failure to keep accurate books and records or otherwise to comply with the provisions of law applying to the conduct of business as a mortgage lender or mortgage broker may violate the laws of the <i>jurisdictions</i> and may result in disciplinary, administrative, injunctive or criminal action. INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACTS MAY CONSTITUTE CRIMINAL VIOLATIONS.										
NEW APPLICATION <input type="checkbox"/> RENEWAL <input type="checkbox"/> CLOSURE <input type="checkbox"/> AMENDMENT <input type="checkbox"/> <i>To amend, circle item(s) being amended.</i>										
1. Exact name, principal business address, mailing address, if different, and telephone numbers of <i>applicant</i> : <div style="display: flex; justify-content: space-between;"> <div style="width: 60%;"> A. Full name of <i>applicant</i>: (if sole proprietor, provide last, first and middle name) _____ </div> <div style="width: 35%;"> B. IRS Employer Identification Number (Social Security No is allowed for sole proprietorship) _____ </div> </div> C. (1) Name under which business primarily is or will be conducted, if different from Item 1A. _____ (2) List any other name(s) by which the <i>applicant</i> conducts or will conduct business and the <i>jurisdiction(s)</i> in which they are or will be used (Use additional sheets as necessary). <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%;">1. Name</td> <td style="width: 33%;">Jurisdiction</td> <td style="width: 33%;">2. Name</td> <td style="width: 33%;">Jurisdiction</td> </tr> <tr> <td>3. Name</td> <td>Jurisdiction</td> <td>4. Name</td> <td>Jurisdiction</td> </tr> </table> D. If this filing makes a name change on behalf of the <i>applicant</i> , enter the new name and specify whether the name change is of the <input type="checkbox"/> <i>applicant</i> name (1A) or <input type="checkbox"/> business name (1C): _____ E. Main address: (Do not use a P.O. Box) <div style="display: flex; justify-content: space-between;"> <div style="width: 35%;">Number and Street</div> <div style="width: 20%;">City</div> <div style="width: 20%;">State/Country</div> <div style="width: 25%;">Zip+4/Postal Code</div> </div> F. Mailing address, if different: <div style="display: flex; justify-content: space-between;"> <div style="width: 35%;">PO Box or Number and Street</div> <div style="width: 20%;">City</div> <div style="width: 20%;">State/Country</div> <div style="width: 25%;">Zip+4/Postal Code</div> </div> G. Telephone Numbers and Website address: <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> Business phone <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;">Area Code _____ Telephone Number _____</div> <div style="width: 55%;">Fax line Area Code _____ Telephone Number _____</div> </div> <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;">URL _____</div> <div style="width: 55%;">URL _____</div> </div> </div> <div style="width: 55%;"> Other than the office in 1E, does the <i>applicant</i> conduct business with consumers through branch offices or other business locations? <input type="checkbox"/> YES <input type="checkbox"/> NO (In certain <i>jurisdictions</i>, branch offices or other business locations must be reported or approved. Use Form MU3.) </div> </div> I. Contact Employee: <div style="display: flex; justify-content: space-between;"> <div style="width: 55%;">Name and Title _____</div> <div style="width: 45%;">Area Code _____ Telephone Number _____</div> </div> <div style="display: flex; justify-content: space-between;"> <div style="width: 35%;">Number and Street</div> <div style="width: 20%;">City</div> <div style="width: 20%;">State/Country</div> <div style="width: 25%;">Zip+4/Postal Code</div> </div> <div style="display: flex; justify-content: space-between;"> <div style="width: 55%;">E-mail Address _____</div> <div style="width: 45%;">Fax Number _____</div> </div> J. Employee authorized to respond to consumer complaints: <div style="display: flex; justify-content: space-between;"> <div style="width: 55%;">Name and Title _____</div> <div style="width: 45%;">Area Code _____ Telephone Number _____</div> </div> <div style="display: flex; justify-content: space-between;"> <div style="width: 35%;">Number and Street</div> <div style="width: 20%;">City</div> <div style="width: 20%;">State/Country</div> <div style="width: 25%;">Zip+4/Postal Code</div> </div> <div style="display: flex; justify-content: space-between;"> <div style="width: 55%;">E-mail Address _____</div> <div style="width: 45%;">Fax Number _____</div> </div> K. Physical address of location where the official books and records of the <i>applicant</i> will be kept. Check each <i>jurisdiction</i> for specific records retention requirements. <div style="display: flex; justify-content: space-between;"> <div style="width: 55%;">Organization Name (if different from <i>applicant</i>) or Records Custodian Name _____</div> <div style="width: 45%;">Area Code _____ Telephone Number _____</div> </div> <div style="display: flex; justify-content: space-between;"> <div style="width: 35%;">Number and Street</div> <div style="width: 20%;">City</div> <div style="width: 20%;">State/Country</div> <div style="width: 25%;">Zip+4/Postal Code</div> </div>			1. Name	Jurisdiction	2. Name	Jurisdiction	3. Name	Jurisdiction	4. Name	Jurisdiction
1. Name	Jurisdiction	2. Name	Jurisdiction							
3. Name	Jurisdiction	4. Name	Jurisdiction							
EXECUTION: The undersigned, being first duly sworn, deposes and says that he/she has executed this form on behalf of, and with the authority of, said <i>applicant</i> . The undersigned and <i>applicant</i> represent that the information and statements contained herein, including exhibits attached hereto, and other information filed herewith, all of which are made a part hereof, are current, true and complete. The undersigned and <i>applicant</i> further represent that to the extent any information previously submitted is not amended such information is currently accurate and complete. <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;">Date (MM/DD/YYYY) _____</div> <div style="width: 55%;">Name of Applicant _____</div> </div> <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;">By: _____ Signature</div> <div style="width: 55%;">_____ Print Name and Title</div> </div> Subscribed and sworn before me _____ this _____ day of _____, _____ <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;">Print Notary Public Name</div> <div style="width: 55%;">Month _____ Year _____</div> </div> <div style="display: flex; justify-content: space-between;"> <div style="width: 33%;">My Commission expires (MM/DD/YYYY) _____</div> <div style="width: 17%;">County of _____</div> <div style="width: 17%;">State of _____</div> <div style="width: 33%;">Notary Signature _____</div> </div>										
<i>This page must always be completed in full with original, manual signature and notarization. Affix notary stamp or seal where applicable.</i>										

2. Enter appropriate number in the box(es) for each *jurisdiction*:
 Enter "0" if *applicant is not and does not intend to do business* in that *jurisdiction* as a mortgage lender (ML) and/or mortgage broker (MB).
 Enter "1" if *applicant is newly applying* in that *jurisdiction* as a mortgage lender (ML) and/or mortgage broker (MB).
 Enter "2" if *applicant* has a **pending application** in that *jurisdiction* as a mortgage lender (ML) and/or mortgage broker (MB).
 Enter "3" if *applicant is already licensed/registered* in that *jurisdiction* as a mortgage lender (ML) and/or mortgage broker (MB).
 Enter "4" if *applicant* is doing or will do business there, but that *jurisdiction does not license/register* this business activity.

	ML	MB		ML	MB		ML	MB		ML	MB
Alabama			Illinois			Montana			Puerto Rico		
Alaska			Indiana			Nebraska			Rhode Island		
Arizona			Iowa			Nevada			South Carolina		
Arkansas			Kansas			New Hampshire			South Dakota		
California – DRE			Kentucky			New Jersey			Tennessee		
California – DOC			Louisiana			New Mexico			Texas – OCCC		
Colorado			Maine			New York			Texas – SML		
Connecticut			Maryland			North Carolina			Utah		
Delaware			Massachusetts			North Dakota			Vermont		
District of Columbia			Michigan			Ohio			Virginia		
Florida			Minnesota			Oklahoma			Washington		
Georgia			Mississippi			Oregon			West Virginia		
Hawaii			Missouri			Pennsylvania			Wisconsin		
Idaho			Missouri			Pennsylvania			Wyoming		

3. A. Indicate legal status of *applicant*.
☐ Corporation ☐ Sole Proprietorship ☐ Other (*specify*) _____
☐ Partnership ☐ Limited Liability Company
- B. *Applicant's* fiscal year end (MM/DD): _____
- C. If other than a sole proprietorship, indicate date and place *applicant* obtained its legal status (i.e., state or country where incorporated, where partnership agreement was filed, or where *applicant* entity was formed):
 State/Country of formation: _____ Date of formation (MM/DD/YYYY): _____
- D. If *applicant* is a publicly traded corporation, please insert stock symbol: _____

4. A. Directly or indirectly, does *applicant control*, is *applicant controlled* by, or is *applicant* under common control with, any person that is engaged in the business of a mortgage lender or mortgage broker? *If no, go to 4B.* YES ☐ NO ☐

(check only one for each relationship, attach additional copies as needed)

This Partnership, Corporation, or Organization _____
 Partnership, Corporation, or Organization Name

☐ controls *applicant* ☐ is controlled by *applicant* ☐ is under common control with *applicant*

Number and Street _____ City _____ State/Country _____ Zip+4/Postal Code _____

Briefly describe the *control* relationship, including an organizational chart which shows the relationship. Use additional sheets for comments if necessary.

- B. Directly or indirectly, is *applicant controlled* by any of the following? *If no, go to 5.* YES ☐ NO ☐

☐ Bank Holding Company ☐ National Bank ☐ State Member Bank of the Federal Reserve System
☐ State Non-Member Bank ☐ Savings Association/Savings Bank ☐ Credit Union ☐ Foreign Bank ☐ Thrift Holding Company

Financial Institution Name _____

Number and Street _____ City _____ State/Country _____ Zip+4/Postal Code _____

Briefly describe the control relationship, including an organizational chart which shows the relationship. Use additional sheets for comments if necessary.

Schedule A and, if applicable, Schedule B must be completed as part of all initial applications.
 Amendments to schedules A and B must be provided on Schedule C as changes occur.

<div>Schedule B</div> <div>INDIRECT OWNERS</div> <div>(Answer for Form MU1 Item 4)</div>	Applicant Name: _____				OFFICIAL USE
	Date: _____				
1. Use Schedule B only in new applications to provide information on the indirect owners of the <i>applicant</i> . Use Schedule A in new applications to provide information on direct owners. File all amendments on Schedule C. Complete each column.					
2. With respect to each owner listed on Schedule A, (except individual owners), list below: <div>(a) in the case of an owner that is a corporation, each of its shareholders that beneficially owns, has the right to vote, or has the power to sell or direct the sale of, 25% or more of a class of a voting security of that corporation; For purposes of this Schedule, a <i>person</i> beneficially owns any securities (i) owned by his/her child, stepchild, grandchild, parent, stepparent, grandparent, spouse, sibling, mother-in-law, father-in-law, son-in-law, daughter-in-law, brother-in-law, or sister-in-law, sharing the same residence; or (ii) that he/she has the right to acquire, within 60 days, through the exercise of any option, warrant or right to purchase the security.</div> <div>(b) in the case of an owner that is a partnership, all general partners and those limited and special partners that have the right to receive upon dissolution, or have contributed, 25% or more of the partnership's capital;</div> <div>(d) in the case of an owner that is a trust, the trust and each trustee; and</div> <div>(e) in the case of an owner that is a Limited Liability Company ("LLC"), (i) those members that have the right to receive upon dissolution, or have contributed, 25% or more of the LLC's capital, and (ii) if managed by elected managers, all elected managers.</div>					
3. Continue up the chain of ownership listing all 25% or more owners at each level. Once a public reporting company is reached, no ownership information further up the chain of ownership need be given.					
4. Complete the "Status" column by entering status as a partner, trustee, shareholder, etc. and if shareholder, class of securities owned (if more than one is issued).					
5. In the "Publicly Traded" column, if the owner is a publicly traded company, enter the stock symbol; otherwise enter "NA".					
FULL LEGAL NAME (Individuals: Last Name, First Name, Middle Name)	Entity in Which Interest is Owned	Status	% Ownership	Publicly Traded	S.S. No., IRS Tax No. or Employer ID

<div>Schedule C</div> <div>AMENDMENTS TO</div> <div>SCHEDULES A & B</div> <div>(Amendments to answers for Form MU1 Item 4)</div>	Applicant Name: _____					OFFICIAL USE
	Date: _____					
1. This Schedule is used to amend Schedules A and B of Form MU1. Refer to those schedules for specific instructions for completing this Schedule C. Complete each column.						
2. In the Type of Amendment ("Type of Amd.") column, indicate "A" (addition), "D" (deletion), or "C" (change in information about the same <i>person</i>).						
3. List below all changes to Schedule A (DIRECT OWNERS AND EXECUTIVE OFFICERS):						
FULL LEGAL NAME (Individuals: Last Name, First Name, Middle Name)	Type of Amd.	Title or Status	% Ownership	Control Person	Publicly Traded	S.S. No., IRS Tax No. or Employer ID
4. List below all changes to Schedule B (INDIRECT OWNERS):						
FULL LEGAL NAME (Individuals: Last Name, First Name, Middle Name)	Type of Amd.	Entity in Which Interest is Owned	Status	% Ownership	Publicly Traded	S.S. No., IRS Tax No. or Employer ID

COMBINED UNIFORM MORTGAGE INDIVIDUAL INFORMATION FORM MU2/4 INSTRUCTIONS

A. GENERAL INSTRUCTIONS

1. FILING

- a. Form MU2 Control Persons information must accompany Form MU1, the Uniform Mortgage Lender/Mortgage Broker Application. Each individual, identified as a *control person* for the *applicant* on Schedule A, must complete Form MU2. An *applicant* must also refer to each *jurisdiction* in which it is applying for *jurisdiction-specific* requirements.
 - b. Form MU4 is the Uniform Mortgage *Loan Officer* Individual Application. Any *applicant* for a *Loan Officer* license/registration may apply to *jurisdictions* that have adopted the Uniform *Loan Officer* Application using Form MU4. An *applicant* must also refer to each *jurisdiction* in which it is applying for state-specific requirements.
2. **TERMS USED** – See the following Explanation of Terms page regarding italicized words/phrases.
 3. **UPDATING** – The *applicant* must update information as required in each applicable *jurisdiction* by submitting amendments using Form MU2/4. Only complete the information that is being amended as well as the name of the individual and circle the question being amended.

B. FILING INSTRUCTIONS

1. FORMAT

- A. Each individual identified as a *control person* on Schedules A or C must complete Form MU2. A fully completed Form MU2 for each *control person* is required to be submitted to each *jurisdiction* along with the *applicant's* initial Form MU1. Form MU2 may also accompany amendments filed on Schedule C. The *applicant* should contact the appropriate *jurisdiction(s)* for additional specific filing requirements.
 - B. A fully completed Form MU4 is required to be submitted to each *jurisdiction* where the *applicant* is filing. The *applicant* should contact the appropriate *jurisdiction(s)* for specific filing requirements, including applicable fees.
 - C. *Employment* history, item 5, provide the full legal name of the company, beginning with your current employer.
 - D. The Acknowledgement & Consent section must include notarized original manual signature.
 - E. The Mortgage Lender/Mortgage Broker/*Employment* Representation section must include original manual signature.
 - F. Type all information.
 - G. Use only the current version of Form MU2/4 or a reproduction of it.
2. **ATTACHMENTS** – Provide the following:
 - A. Pair of Fingerprint Cards if required by applicable *jurisdiction(s)* per **item 2**.
 - B. *Jurisdiction(s)* will conduct additional background investigations (including personal credit and *employment* history) as appropriate for each *jurisdiction*.
 3. **FINANCIAL RESPONSIBILITY** – Check with each *jurisdiction* in which the *applicant* is applying to determine requirements for financial responsibility demonstrated by individuals. These may include the submission of person credit reports, financial statements, surety bond(s), minimum net worth, or other requirements.
 4. **EDUCATION/EXPERIENCE** – Check with each *jurisdiction* in which the *applicant* is applying to determine requirements for experience, initial education, continuing education, etc.
 5. **JURISDICTION-SPECIFIC REQUIREMENTS** – Check with each *jurisdiction* in which the *applicant* is applying for a list of requirements unique to the *jurisdiction(s)*, including applicable fees, etc.

EXPLANATION OF TERMS

(The following terms are italicized throughout form MU2.)

1. GENERAL

APPLICANT – The individual applying on or amending this form.

CONTROL – The power, directly or indirectly, to direct the management or policies of a company, whether through ownership of securities, by contract, or otherwise. Any *person* that (i) is a director, general partner or officer exercising

executive responsibility (or having similar status or functions); (ii) directly or indirectly has the right to vote 10% or more of a class of a voting security or has the power to sell or direct the sale of 10% or more of a class of voting securities; or (iii) in the case of a partnership, has the right to receive upon dissolution, or has contributed, 10% or more of the capital, is presumed to control that company.

CONTROL PERSON – An individual named in Item 1A or in Schedules A, B or C that directly or indirectly exercises control over the *applicant*.

EMPLOYER or EMPLOYMENT – This term is used throughout this form regardless of whether the relationship involves a W-2 status “employee” or a 1099 status “independent contractor.” Check with the *jurisdiction(s)* for specific requirements or restrictions as to such relationships.

JURISDICTION – A state, the District of Columbia, the Commonwealth of Puerto Rico, or any subdivision or regulatory body thereof.

LOAN OFFICER – An individual who, in exchange for compensation as an *employee* of a mortgage lender/mortgage broker, accepts or offers to accept applications for mortgage loans. The *jurisdictions* may have different terms (such as: loan originator, mortgage agent, mortgage broker, loan solicitor, etc.) for the registration/license required locally. “Loan Officer” will be used throughout this form in lieu of these various other terms.

PERSON – An individual, partnership, corporation, trust, or other organization.

2. FOR THE PURPOSE OF ITEM 6

CHARGED – Being accused of a crime in a formal complaint, information, or indictment (or equivalent formal charge).

ENJOINED – Includes being subject to a mandatory injunction, prohibitory injunction, preliminary injunction, or a temporary restraining order.

FELONY – For *jurisdictions* that do not differentiate between a *felony* and a *misdemeanor*, a *felony* is an offense punishable by a sentence of at least one year imprisonment and/or a fine of at least \$1,000. The term also includes a general court martial.

FINAL ORDER – A written directive or declaratory statement issued by an appropriate federal or state agency pursuant to applicable statutory authority and procedures, that constitutes a final disposition or action by that federal or state agency.

FINANCIAL SERVICES OR FINANCIAL SERVICES-RELATED – Pertaining to securities, commodities, banking, insurance, consumer lending, or real estate (including, but not limited to, acting as or being associated with a bank or savings association, credit union, mortgage lender or mortgage broker).

FOREIGN FINANCIAL REGULATORY AUTHORITY – Includes (1) a *financial services* authority of a foreign country; (2) other governmental body empowered by a foreign government to administer or enforce its laws relating to the regulation of *financial services* or *financial services-related* activities; and (3) a foreign membership organization, a function of which is to regulate the participation of its members in *financial services* activities listed above.

FOUND – Includes adverse final actions, including consent decrees in which the respondent has neither admitted nor denied the findings, but does not include agreements, deficiency letters, examination reports, memoranda of understanding, letters of caution, admonishments, and similar informal resolutions of matters.

INVOLVED – Doing an act or omission or aiding, abetting, counseling, commanding, inducing, conspiring with or failing reasonably to supervise another in doing an act or omission.

MISDEMEANOR – For *jurisdictions* that do not differentiate between a *felony* and a *misdemeanor*, a *misdemeanor* is an offense punishable by a sentence of less than one year imprisonment and/or a fine of less than \$1,000. The term also includes a special court martial.

ORDER – A written directive issued pursuant to statutory authority and procedures, including orders of denial, suspension, or revocation; does not include special stipulations, undertakings or agreements relating to payments, limitations on activity or other restrictions unless they are included in an *order*.

PROCEEDING – Includes a formal administrative or civil action initiated by a governmental agency, self-regulatory organization or a *foreign financial regulatory authority*; a *felony* criminal indictment or information (or equivalent formal charge); or a *misdemeanor* criminal information (or equivalent formal charge). The term does not include other civil litigation, investigations, or arrests or similar charges effected in the absence of a formal criminal indictment or information (or equivalent formal charge).

FORM MU2/4	UNIFORM MORTGAGE INDIVIDUAL INFORMATION DRAFT COMBI	OFFICIAL USE
Date of filing: _____		
WARNING: Failure to keep this form current and to file accurate supplementary information on a timely basis, or otherwise to comply with the provisions of law applying to the conduct of business as a mortgage lender or mortgage broker may violate the laws of the <i>jurisdictions</i> and may result in disciplinary, administrative, injunctive or criminal action.		
INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACTS MAY CONSTITUTE CRIMINAL VIOLATIONS.		
APPLICATION <input type="checkbox"/> RENEWAL <input type="checkbox"/> AMENDMENT <input type="checkbox"/> (effective date _____) <i>To amend, circle items being amended.</i>		
1. Individual's identifying information: A. Full last, first and middle names: Last name _____ First name _____ Full middle name _____ Suffix _____ B. (1) Social Security Number: _____ (2) Gender: <input type="checkbox"/> Male <input type="checkbox"/> Female C. (1) Date of Birth (MM/DD/YYYY) _____ (2) State/Province of Birth _____ (3) Country of Birth _____ D. List all other name(s) you have used or are using, or by which you are known or have been known, other than your legal name, since the age of 18. This field should include for example, nicknames, aliases, and names used before/after marriage. (Use additional sheets as necessary). 1. Name _____ 2. Name _____ 3. Name _____ 4. Name _____ E. If this filing makes a name change on behalf of the individual, enter the new name and attach supporting legal documentation Last name _____ First name _____ Full middle name _____ Suffix _____ F. Office of Employment address: (Do not use a P.O. Box) <input type="checkbox"/> If this address is your private residence, check this box. (Number and Street) _____ (City) _____ (State/Country) _____ (Zip+4/Postal Code) _____ G. Current Residence address, if different: (Number and Street) _____ (City) _____ (State/Country) _____ (Zip+4/Postal Code) _____ H. Telephone Numbers and e-mail address: Business phone _____ Fax line _____ (Area Code) _____ (Telephone Number) _____ (Area Code) _____ (Telephone Number) _____ Cell phone _____ (Area Code) _____ (Telephone Number) _____ (e-mail address) _____		
2. Fingerprint information on filing representation: <input type="checkbox"/> I represent that I am submitting, have submitted, or promptly will submit to the appropriate <i>jurisdiction(s)</i> two fingerprint cards as required Fingerprint Card Barcode(s): _____ <input type="checkbox"/> I am applying as a control person/loan officer only in <i>jurisdiction(s)</i> that do not require me to submit fingerprint card(s).		
INDIVIDUAL'S ACKNOWLEDGMENT & CONSENT: 1. I swear or affirm that I have read and understand the items and instructions on this form and that my answers (including attachments) are true and complete to the best of my knowledge. I understand that I am subject to administrative, civil or criminal penalties if I give false or misleading answers. 2. I authorize all my current and former <i>employers</i> , law enforcement agencies, and any other <i>person</i> to furnish to any <i>jurisdiction</i> , or any agent acting on its behalf, any information they have, including without limitation my creditworthiness, character, ability, business activities, educational background, general reputation, history of my <i>employment</i> and, in the case of former <i>employers</i> , complete reasons for my termination. Date (MM/DD/YYYY) _____ Signature of Individual _____ Subscribed and sworn before me _____ this _____ day of _____, _____ Year Print Notary Public Name _____ My Commission expires (MM/DD/YYYY) _____ County of _____ State of _____ Notary Signature _____		
MORTGAGE LENDER/MORTGAGE BROKER EMPLOYMENT REPRESENTATION (optional by jurisdiction) (1) To the best of my knowledge and belief, the control person/loan officer is currently bonded where required, and, at the time of approval, will be familiar with the statutes, regulations, and rules of the <i>jurisdiction(s)</i> with which this application is being filed, and will be fully qualified for the position for which application is being made herein. (2) I have taken appropriate steps to verify the accuracy and completeness of the information contained in and with this application. (3) I have provided the individual an opportunity to review the information contained herein and the individual has approved this information and signed the form. Date (MM/DD/YYYY) _____ Name of Mortgage Lender/Mortgage Broker _____ By: _____ Signature _____ Print Name and Title _____ This page must always be completed in full with original, manual signature and notarization. Affix notary stamp or seal where applicable.		
DO NOT WRITE BELOW THIS LINE - FOR OFFICIAL USE ONLY		

3. Residential History: Starting with current address (item 1G), give all addresses for the past 10 years. (Attach additional sheets as necessary.)

From (MM/YYYY)	To (MM/YYYY)	Street Address	City	State or Province	Zip or Postal Code	Country

4. Employment History: Provide complete employment history for the past 10 years. Account for all time including full & part-time employments, self-employment, military service, and homemaking. Also include periods such as unemployed, full-time student, extended travel, etc. Indicate by "Yes" or "No" whether this employment was financial service-related business. (Attach additional sheets as needed.)

From (MM/YYYY)	To (MM/YYYY)	Employer (company name)	Position Held	City	State or Province	Country	Yes/No

5. Other Business: Are you currently engaged in any other business either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise? (Please include non-financial services-related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.) If YES, provide the following details: the name of the other business; whether the business is financial services-related; the address of the other business; the nature of the other business; your position, title, or relationship with the other business; the start date of your relationship; the approximate number of hours/month you devote to the other business; and briefly describe your duties relating to the other business. (Attach additional sheets as needed.)

☐ NO
☐ YES

details:

6. Disclosures: If the answer to any of the following is "YES", provide complete details of all events or proceedings in an attachment. Refer to the explanation of terms section of the instructions for explanations of italicized terms.

Financial Disclosure

A. Within the past ten years:

(1) have you filed a personal bankruptcy petition or been the subject of an involuntary bankruptcy petition?

☐
☐

(2) based upon events that occurred while you exercised control over it, has any organization filed a bankruptcy petition or been the subject of an involuntary bankruptcy petition?

☐
☐

B. Has a bonding company ever denied, paid out on, or revoked a bond for you?

☐
☐

C. Do you have any unsatisfied judgments or liens against you?

☐
☐

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Criminal Disclosure		YES	NO
D. Have you ever: (1) been convicted of or pled guilty or nolo contendere ("no contest") in a domestic, foreign, or military court to any <i>felony</i> ? (2) been <i>charged</i> with any <i>felony</i> ?		<input type="checkbox"/>	<input type="checkbox"/>
E. Based upon activities that occurred while you exercised <i>control</i> over it, has an organization ever: (1) been convicted of or pled guilty or nolo contendere ("no contest") in a domestic, foreign, or military court to any <i>felony</i> ? (2) been <i>charged</i> with any <i>felony</i> ?		<input type="checkbox"/>	<input type="checkbox"/>
F. Have you ever: (1) been convicted of or pled guilty or nolo contendere ("no contest") in a domestic, foreign, or military court to a <i>misdemeanor</i> involving: <i>financial services</i> or a <i>financial services-related</i> business or any fraud, false statements or omissions, theft or any wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses? (2) been <i>charged</i> with a <i>misdemeanor</i> specified in 6F(1)?		<input type="checkbox"/>	<input type="checkbox"/>
G. Based upon activities that occurred while you exercised <i>control</i> over it, has an organization ever: (1) been convicted of or pled guilty or nolo contendere ("no contest") in a domestic, foreign, or military court to a <i>misdemeanor</i> specified in 6F(1) (2) been <i>charged</i> with a <i>misdemeanor</i> specified in 6F(1)		<input type="checkbox"/>	<input type="checkbox"/>
Regulatory Action Disclosure H. Has any State or federal regulatory agency or <i>foreign financial regulatory authority</i> ever: (1) <i>found</i> you to have made a false statement or omission or been dishonest, unfair or unethical? (2) <i>found</i> you to have been <i>involved</i> in a violation of a <i>financial services-related</i> regulation(s) or statute(s)? (3) <i>found</i> you to have been a cause of a <i>financial services-related</i> business having its authorization to do business denied, suspended, revoked or restricted? (4) entered an <i>order</i> against you in connection with a <i>financial services-related</i> activity? (5) denied, suspended, or revoked your registration or license, disciplined you, or otherwise by <i>order</i> , prevented you from associating with a <i>financial services-related</i> business or restricted your activities? (6) denied, suspended, or revoked your registration or license, disciplined you, or otherwise by <i>order</i> , prevented you from associating with a <i>financial services-related</i> business or restricted your activities? (7) barred you from association with an entity regulated by such commission, authority, agency, or officer, or from engaging in a <i>financial services-related</i> business? (8) issued a final <i>order</i> based on violations of any law or regulations that prohibit fraudulent, manipulative, or deceptive conduct? I. Have you ever had an authorization to act as an attorney, accountant, or State or federal contractor that was revoked or suspended? J. Are you now the subject of any regulatory <i>proceeding</i> that could result in a "yes" answer to any part of 6E or 6F?		<input type="checkbox"/>	<input type="checkbox"/>
Civil Judicial Disclosure K. (1) Has any domestic or foreign court ever: (a) <i>enjoined</i> you in connection with any <i>financial services-related</i> activity? (b) <i>found</i> that you were <i>involved</i> in a violation of any <i>financial services-related</i> statute(s) or regulation(s)? (c) dismissed, pursuant to a settlement agreement, a <i>financial services-related</i> civil action brought against you by a State, federal, or <i>foreign financial regulatory authority</i> ? (2) Are you named in any pending <i>financial services-related</i> civil action that could result in a "yes" answer to any part of 6H(1)?		<input type="checkbox"/>	<input type="checkbox"/>
Customer Arbitration/Civil Litigation Disclosure L. Have you ever been named as a respondent/defendant in a <i>financial services-related</i> consumer-initiated arbitration or civil litigation which: (1) is still pending; or (2) resulted in an arbitration award or civil judgement against you, regardless of amount, or that required corrective action; or (3) was settled for any amount?		<input type="checkbox"/>	<input type="checkbox"/>
Termination Disclosure M. Have you ever voluntarily resigned, been discharged, or permitted to resign after allegations were made that accused you of: (1) violating statute(s), regulation(s), rule(s), or industry standards of conduct? (2) fraud, dishonesty, theft, or the wrongful taking of property?		<input type="checkbox"/>	<input type="checkbox"/>

7. Enter appropriate number in the box for each *jurisdiction*:
 Enter "0" if you are not and do not intend to do business in that *jurisdiction* as a mortgage *loan officer*.
 Enter "1" if you are **newly applying** in that *jurisdiction* as a mortgage *loan officer*.
 Enter "2" if you have a **pending application** in that *jurisdiction* as a mortgage *loan officer*.
 Enter "3" if you are **already licensed/registered** in that *jurisdiction* as a mortgage *loan officer*.
 Enter "4" if that *jurisdiction* **does not license/register** this business activity.

Alabama		Illinois		Montana		Puerto Rico	
Alaska		Indiana		Nebraska		Rhode Island	
Arizona		Iowa		Nevada		South Carolina	
Arkansas		Kansas		New Hampshire		South Dakota	
California – DRE		Kentucky		New Jersey		Tennessee	
California – DOC		Louisiana		New Mexico		Texas – OCCC	
Colorado		Maine		New York		Texas – SML	
Connecticut		Maryland		North Carolina		Utah	
Delaware		Massachusetts		North Dakota		Vermont	
District of Columbia		Michigan		Ohio		Virginia	
Florida		Minnesota		Oklahoma		Washington	
Georgia		Mississippi		Oregon		West Virginia	
Hawaii		Missouri		Pennsylvania		Wisconsin	
Idaho		Missouri		Pennsylvania		Wyoming	

UNIFORM MORTGAGE CONTROL PERSONS INFORMATION

FORM MU2 INSTRUCTIONS

A. GENERAL INSTRUCTIONS

1. **FILING** – Form MU2 must accompany Form MU1, the Uniform Mortgage Lender/Mortgage Broker Application. Each individual, identified as a *control person* for the *applicant* on Schedule A, must complete Form MU2. An *applicant* must also refer to each *jurisdiction* in which it is applying for *jurisdiction*-specific requirements.
2. **TERMS USED** – See the following Explanation of Terms page regarding italicized words/phrases.
3. **UPDATING** – The *applicant* must update information about a *control person* as required in each applicable *jurisdiction* by submitting amendments using Form MU2. Only complete the information that is being amended as well as the name of the *control person* and circle the question being amended.

B. FILING INSTRUCTIONS

1. FORMAT

- A. Each individual identified as a *control person* on Schedules A or C must complete Form MU2. A fully completed Form MU2 for each *control person* is required to be submitted to each *jurisdiction* along with the *applicant's* initial Form MU1. Form MU2 may also accompany amendments filed on Schedule C. The *applicant* should contact the appropriate *jurisdiction(s)* for additional specific filing requirements.
- B. *Employment* history, item 5, provide the full legal name of the company, beginning with your current employer.
- C. The Acknowledgement & Consent section must include notarized original manual signature.
- D. The Mortgage Lender/Mortgage Broker *Employment* Representation section must include original manual signature.
- E. Type all information.
- F. Use only the current version of Form MU2 or a reproduction of it.

2. ATTACHMENTS – Provide the following:

- A. Pair of Fingerprint Cards if required by applicable *jurisdiction(s)* per **item 2**.
- B. *Jurisdiction(s)* will conduct additional background investigations (including personal credit and *employment* history) as appropriate for each *jurisdiction*.
- C. Depending on the *jurisdiction*, individual **loan/officers/solicitors/originators** may also need to complete a Form MU4. Please check with your chosen *jurisdiction(s)* to verify the requirements there.

3. **FINANCIAL RESPONSIBILITY** – Check with each *jurisdiction* in which the *applicant* is applying to determine requirements for financial responsibility demonstrated by *control persons*. These may include the submission of person credit reports, financial statements, surety bond(s), minimum net worth, or other requirements.
4. **JURISDICTION-SPECIFIC REQUIREMENTS** – Check with each *jurisdiction* in which the *applicant* is applying for a list of requirements unique to the *jurisdiction(s)*, including applicable fees, etc.

EXPLANATION OF TERMS

(The following terms are italicized throughout form MU2.)

1. GENERAL

APPLICANT – The individual applying on or amending this form.

CONTROL – The power, directly or indirectly, to direct the management or policies of a company, whether through ownership of securities, by contract, or otherwise. Any *person* that (i) is a director, general partner or officer exercising executive responsibility (or having similar status or functions); (ii) directly or indirectly has the right to vote 10% or more of a class of a voting security or has the power to sell or direct the sale of 10% or more of a class of voting securities; or (iii) in the case of a partnership, has the right to receive upon dissolution, or has contributed, 10% or more of the capital, is presumed to control that company.

CONTROL PERSON – An individual named in Item 1A or in Schedules A, B or C that directly or indirectly exercises *control* over the *applicant*.

EMPLOYER or EMPLOYMENT – This term is used throughout this form regardless of whether the relationship involves a W-2 status “employee” or a 1099 status “independent contractor.” Check with the *jurisdiction(s)* for specific requirements or restrictions as to such relationships.

JURISDICTION – A state, the District of Columbia, the Commonwealth of Puerto Rico, or any subdivision or regulatory body thereof.

PERSON – An individual, partnership, corporation, trust, or other organization.

2. **FOR THE PURPOSE OF ITEM 6**

CHARGED – Being accused of a crime in a formal complaint, information, or indictment (or equivalent formal charge).

ENJOINED – Includes being subject to a mandatory injunction, prohibitory injunction, preliminary injunction, or a temporary restraining order.

FELONY – For *jurisdictions* that do not differentiate between a *felony* and a *misdemeanor*, a *felony* is an offense punishable by a sentence of at least one year imprisonment and/or a fine of at least \$1,000. The term also includes a general court martial.

FINAL ORDER – A written directive or declaratory statement issued by an appropriate federal or state agency pursuant to applicable statutory authority and procedures, that constitutes a final disposition or action by that federal or state agency.

FINANCIAL SERVICES OR FINANCIAL SERVICES-RELATED – Pertaining to securities, commodities, banking, insurance, consumer lending, or real estate (including, but not limited to, acting as or being associated with a bank or savings association, credit union, mortgage lender or mortgage broker).

FOREIGN FINANCIAL REGULATORY AUTHORITY – Includes (1) a *financial services* authority of a foreign country; (2) other governmental body empowered by a foreign government to administer or enforce its laws relating to the regulation of *financial services* or *financial services-related* activities; and (3) a foreign membership organization, a function of which is to regulate the participation of its members in *financial services* activities listed above.

FOUND – Includes adverse final actions, including consent decrees in which the respondent has neither admitted nor denied the findings, but does not include agreements, deficiency letters, examination reports, memoranda of understanding, letters of caution, admonishments, and similar informal resolutions of matters.

INVOLVED – Doing an act or omission or aiding, abetting, counseling, commanding, inducing, conspiring with or failing reasonably to supervise another in doing an act or omission.

MISDEMEANOR – For *jurisdictions* that do not differentiate between a *felony* and a *misdemeanor*, a *misdemeanor* is an offense punishable by a sentence of less than one year imprisonment and/or a fine of less than \$1,000. The term also includes a special court martial.

ORDER – A written directive issued pursuant to statutory authority and procedures, including orders of denial, suspension, or revocation; does not include special stipulations, undertakings or agreements relating to payments, limitations on activity or other restrictions unless they are included in an *order*.

PROCEEDING – Includes a formal administrative or civil action initiated by a governmental agency, self-regulatory organization or a *foreign financial regulatory authority*; a *felony* criminal indictment or information (or equivalent formal charge); or a *misdemeanor* criminal information (or equivalent formal charge). The term does not include other civil litigation, investigations, or arrests or similar charges effected in the absence of a formal criminal indictment or information (or equivalent formal charge).

FORM MU2	CONTROL PERSONS INFORMATION UNIFORM MORTGAGE LENDER/MORTGAGE BROKER APPLICATION	OFFICIAL USE
Date of filing: _____		
WARNING: Failure to keep this form current and to file accurate supplementary information on a timely basis, or otherwise to comply with the provisions of law applying to the conduct of business as a mortgage lender or mortgage broker may violate the laws of the <i>jurisdiction</i> s and may result in disciplinary, administrative, injunctive or criminal action.		
INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACTS MAY CONSTITUTE CRIMINAL VIOLATIONS.		
APPLICATION <input type="checkbox"/> RENEWAL <input checked="" type="checkbox"/> AMENDMENT <input type="checkbox"/> (effective date _____) <i>To amend, circle items being amended.</i>		
1. Individual's identifying information: A. Full last, first and middle names: <div style="display: flex; justify-content: space-between;"> <div style="width: 25%;">Last name _____</div> <div style="width: 25%;">First name _____</div> <div style="width: 25%;">Full middle name _____</div> <div style="width: 25%;">Suffix _____</div> </div> B. (1) Social Security Number: _____ (2) Gender: <input type="checkbox"/> Male <input type="checkbox"/> Female C. (1) Date of Birth (MM/DD/YYYY) _____ (2) State/Province of Birth _____ (3) Country of Birth _____ D. List all other name(s) you have used or are using, or by which you are known or have been known, other than your legal name, since the age of 18. This field should include for example, nicknames, aliases, and names used before/after marriage. (Use additional sheets as necessary). <div style="display: flex; justify-content: space-between;"> <div style="width: 25%;">1. Name _____</div> <div style="width: 25%;">2. Name _____</div> <div style="width: 25%;">3. Name _____</div> <div style="width: 25%;">4. Name _____</div> </div> E. If this filing makes a name change on behalf of the individual, enter the new name and attach supporting legal documentation <div style="display: flex; justify-content: space-between;"> <div style="width: 25%;">Last name _____</div> <div style="width: 25%;">First name _____</div> <div style="width: 25%;">Full middle name _____</div> <div style="width: 25%;">Suffix _____</div> </div> F. Office of <i>Employment</i> address: (Do not use a P.O. Box) <input type="checkbox"/> If this address is your private residence, check this box. <div style="display: flex; justify-content: space-between;"> <div style="width: 25%;">(Number and Street) _____</div> <div style="width: 25%;">(City) _____</div> <div style="width: 25%;">(State/Country) _____</div> <div style="width: 25%;">(Zip+4/Postal Code) _____</div> </div> G. Current Residence address, if different: <div style="display: flex; justify-content: space-between;"> <div style="width: 25%;">(Number and Street) _____</div> <div style="width: 25%;">(City) _____</div> <div style="width: 25%;">(State/Country) _____</div> <div style="width: 25%;">(Zip+4/Postal Code) _____</div> </div> H. Telephone Numbers and e-mail address: <div style="display: flex; justify-content: space-between;"> <div style="width: 25%;">Business phone (Area Code) _____ (Telephone Number) _____</div> <div style="width: 25%;">Fax line (Area Code) _____ (Telephone Number) _____</div> <div style="width: 50%;">(e-mail address) _____</div> </div>		
2. Fingerprint information filing representation: <input type="checkbox"/> I represent that I am submitting, have submitted, or promptly will submit to the appropriate <i>jurisdiction(s)</i> two fingerprint cards as required Fingerprint Card Barcode(s): _____ <input type="checkbox"/> I am applying as a <i>control person</i> only in <i>jurisdiction(s)</i> that do not require me to submit fingerprint card(s).		
CONTROL PERSON'S ACKNOWLEDGMENT & CONSENT:		
1. I swear or affirm that I have read and understand the items and instructions on this form and that my answers (including attachments) are true and complete to the best of my knowledge. I understand that I am subject to administrative, civil or criminal penalties if I give false or misleading answers. 2. I authorize all my current and former <i>employers</i> , law enforcement agencies, and any other <i>person</i> to furnish to any <i>jurisdiction</i> , or any agent acting on its behalf, any information they have, including without limitation my creditworthiness, character, ability, business activities, educational background, general reputation, history of my <i>employment</i> and, in the case of former <i>employers</i> , complete reasons for my termination. <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;">Date (MM/DD/YYYY) _____</div> <div style="width: 55%;">Signature of Control Person _____</div> </div> Subscribed and sworn before me _____ this _____ day of _____, _____ Year <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;">My Commission expires (MM/DD/YYYY) _____</div> <div style="width: 55%;">County of _____ State of _____ Notary Signature _____</div> </div>		
MORTGAGE LENDER/MORTGAGE BROKER EMPLOYMENT REPRESENTATION		
(1) To the best of my knowledge and belief, the <i>control person</i> is currently bonded where required, and, at the time of approval, will be familiar with the statutes, regulations, and rules of the <i>jurisdiction(s)</i> with which this application is being filed, and will be fully qualified for the position for which application is being made herein. (2) I have taken appropriate steps to verify the accuracy and completeness of the information contained in and with this application. (3) I have provided the <i>control person</i> an opportunity to review the information contained herein and the <i>control person</i> has approved this information and signed the form. <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;">Date (MM/DD/YYYY) _____</div> <div style="width: 55%;">Name of Mortgage Lender/Mortgage Broker _____</div> </div> By: _____ <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;">Signature _____</div> <div style="width: 55%;">Print Name and Title _____</div> </div>		
<i>This page must always be completed in full with original, manual signature and notarization. Affix notary stamp or seal where applicable.</i>		
DO NOT WRITE BELOW THIS LINE - FOR OFFICIAL USE ONLY		

3. Residential History: Starting with current address (item 1G), give all addresses for the past 10 years. (Attach additional sheets as necessary.)

[illegible]

4. *Employment History:* Provide complete *employment* history for the past 10 years. Account for all time including full & part-time *employments*, self-*employment*, military service, and homemaking. Also include periods such as *unemployed*, full-time student, extended travel, etc. Indicate by "Yes" or "No" whether this *employment* was *financial service-related* business. (Attach additional sheets as needed.)

[illegible]

5. Other Business: Are you currently engaged in any other business either as a proprietor, partner, officer, director, *employee*, trustee, agent or otherwise? (Please include non-*financial services-related* activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.) If YES, provide the following details: the name of the other business; whether the business is *financial services-related*; the address of the other business; the nature of the other business; your position, title, or relationship with the other business; the start date of your relationship; the approximate number of hours/month you devote to the other business; and briefly describe your duties relating to the other business. (Attach additional sheets as needed.)

☐ NO ☐ YES

details:

6. Disclosures: If the answer to any of the following is "YES", provide complete details of all events or proceedings in an attachment. Refer to the explanation of terms section of the instructions for explanations of italicized terms.

Financial Disclosure

A. Within the past ten years:

(1) have you filed a personal bankruptcy petition or been the subject of an involuntary bankruptcy petition?

7

☐

(2) based upon events that occurred while you exercised *control* over it, has any organization filed a bankruptcy petition or been the subject of an involuntary bankruptcy petition?

5

☐

B. Has a bonding company ever denied, paid out on, or revoked a bond for you?

☐☐

C. Do you have any unsatisfied judgments or liens against you?

☐☐

Criminal Disclosure		YES	NO
D. Have you ever: (1) been convicted of or pled guilty or nolo contendere ("no contest") in a domestic, foreign, or military court to any <i>felony</i> ? (2) been <i>charged</i> with any <i>felony</i> ?		<input type="checkbox"/>	<input type="checkbox"/>
E. Based upon activities that occurred while you exercised <i>control</i> over it, has an organization ever: (1) been convicted of or pled guilty or nolo contendere ("no contest") in a domestic, foreign, or military court to any <i>felony</i> ? (2) been <i>charged</i> with any <i>felony</i> ?		<input type="checkbox"/>	<input type="checkbox"/>
F. Have you ever: (1) been convicted of or pled guilty or nolo contendere ("no contest") in a domestic, foreign, or military court to a <i>misdemeanor</i> involving: <i>financial services</i> or a <i>financial services-related</i> business or any fraud, false statements or omissions, theft or any wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses? (2) been <i>charged</i> with a <i>misdemeanor</i> specified in 6F(1)?		<input type="checkbox"/>	<input type="checkbox"/>
G. Based upon activities that occurred while you exercised <i>control</i> over it, has an organization ever: (1) been convicted of or pled guilty or nolo contendere ("no contest") in a domestic, foreign, or military court to a <i>misdemeanor</i> specified in 6F(1) (2) been <i>charged</i> with a <i>misdemeanor</i> specified in 6F(1)		<input type="checkbox"/>	<input type="checkbox"/>
Regulatory Action Disclosure H. Has any State or federal regulatory agency or <i>foreign financial regulatory authority</i> ever: (1) <i>found</i> you to have made a false statement or omission or been dishonest, unfair or unethical? (2) <i>found</i> you to have been <i>involved</i> in a violation of a <i>financial services-related</i> regulation(s) or statute(s)? (3) <i>found</i> you to have been a cause of a <i>financial services-related</i> business having its authorization to do business denied, suspended, revoked or restricted? (4) entered an <i>order</i> against you in connection with a <i>financial services-related</i> activity? (5) denied, suspended, or revoked your registration or license, disciplined you, or otherwise by <i>order</i> , prevented you from associating with a <i>financial services-related</i> business or restricted your activities? (6) denied, suspended, or revoked your registration or license, disciplined you, or otherwise by <i>order</i> , prevented you from associating with a <i>financial services-related</i> business or restricted your activities? (7) barred you from association with an entity regulated by such commission, authority, agency, or officer, or from engaging in a <i>financial services-related</i> business? (8) issued a final <i>order</i> based on violations of any law or regulations that prohibit fraudulent, manipulative, or deceptive conduct? I. Have you ever had an authorization to act as an attorney, accountant, or State or federal contractor that was revoked or suspended? J. Are you now the subject of any regulatory <i>proceeding</i> that could result in a "yes" answer to any part of 6H or 6I?		<input type="checkbox"/>	<input type="checkbox"/>
Civil Judicial Disclosure K. (1) Has any domestic or foreign court ever: (a) <i>enjoined</i> you in connection with any <i>financial services-related</i> activity? (b) <i>found</i> that you were <i>involved</i> in a violation of any <i>financial services-related</i> statute(s) or regulation(s)? (c) dismissed, pursuant to a settlement agreement, a <i>financial services-related</i> civil action brought against you by a State, federal, or <i>foreign financial regulatory authority</i> ? (2) Are you named in any pending <i>financial services-related</i> civil action that could result in a "yes" answer to any part of 6K(1)?		<input type="checkbox"/>	<input type="checkbox"/>
Customer Arbitration/Civil Litigation Disclosure L. Have you ever been named as a respondent/defendant in a <i>financial services-related</i> consumer-initiated arbitration or civil litigation which: (1) is still pending; or (2) resulted in an arbitration award or civil judgement against you, regardless of amount, or that required corrective action; or (3) was settled for any amount?		<input type="checkbox"/>	<input type="checkbox"/>
Termination Disclosure M. Have you ever voluntarily resigned, been discharged, or permitted to resign after allegations were made that accused you of: (1) violating statute(s), regulation(s), rule(s), or industry standards of conduct? (2) fraud, dishonesty, theft, or the wrongful taking of property?		<input type="checkbox"/>	<input type="checkbox"/>

UNIFORM MORTGAGE BRANCH APPLICATION

FORM MU3 INSTRUCTIONS

A. GENERAL INSTRUCTIONS

1. Form MU3 is the Branch Office Application accompanying the Uniform Mortgage Lender/Mortgage Broker form (MU1). A licensee/*applicant* for a Mortgage Lender or a Mortgage Broker license may apply for a branch office to *jurisdictions* that have adopted the Uniform Application using Form MU3. *Applicants* must also refer to each *jurisdiction* in which it is applying for *jurisdiction*-specific requirements relating to branch offices.
2. **TERMS USED** – See the following Explanation of Terms regarding italicized words.
3. **UPDATING** – The *applicant* must update information when required in each applicable *jurisdiction* in which it is licensed by submitting amendments using Form MU3. Only complete the information that is being amended as well as the name of the *applicant* and circle the question being amended.
4. **CONTACT EMPLOYEE** – The individual listed on the *applicant's* (company's main office) Form MU1 as the contact employee will be contacted by *jurisdiction(s)* if needed, about this branch application form MU3.

B. FILING INSTRUCTIONS

1. FORMAT

- A. Form MU3 may accompany a new company filing on Form MU1, or may follow at a later date. A fully completed Form MU3 must be submitted to each applicable *jurisdiction* when the *applicant* is filing for branch authorization the first time. The *applicant* should contact the appropriate *jurisdiction(s)* for specific branch filing requirements, including applicable fees.
- B. The Execution section must include notarized original manual signature, for the initial Form MU3 filing for each branch office.
- C. Type all information.
- D. Use only the current version of Form MU3 or a reproduction of them.

2. ATTACHMENTS – Provide the following:

- A. File a Form MU2 for each branch manager identified in item 4.
- B. Some *jurisdiction(s)* require separate filings for use of fictitious name/trade name/doing business as name(s) as seen in item 3. Check with the *jurisdiction(s)* to determine such requirements, and attach a copy of such filing if required by that *jurisdiction*.
- C. Depending on the *jurisdiction*, individual *loan officers* (also called “loan solicitors” or “loan originators”) may need to file a Form MU4. Please check with your chosen *jurisdiction(s)* to verify the requirements there.

3. **JURISDICTION-SPECIFIC REQUIREMENTS** – Check with each *jurisdiction* in which the *applicant* is applying for a list of requirements unique to the *jurisdiction(s)*, including applicable fees, records retention, branch-related bonding, resume, etc.

C. EXPLANATION OF TERMS (The following terms are italicized throughout Form MU3.)

1. **APPLICANT** – The mortgage lender or mortgage broker applying on or amending this form. The only instance in which the *applicant* is an individual is in the case of a sole proprietorship.
2. **JURISDICTION** – A state, the District of Columbia, the Commonwealth of Puerto Rico, or any subdivision or regulatory body thereof.
3. **PERSON** – An individual, partnership, corporation, trust, or other organization.
4. **LOAN OFFICER** – An individual who, in exchange for compensation, accepts or offers to accept applications for mortgage loans directly from consumers.

FORM MU3 (Branch)		UNIFORM MORTGAGE BRANCH OFFICE APPLICATION				OFFICIAL USE	
MORTGAGE BROKER <input type="checkbox"/> MORTGAGE LENDER <input type="checkbox"/>		Applicant full legal name: _____					
Date of Filing: _____		Effective Date: _____					
1.	NEW BRANCH APPLICATION <input type="checkbox"/> RENEWAL <input type="checkbox"/> CLOSURE <input type="checkbox"/> AMENDMENT <input type="checkbox"/> Circle item(s) being amended.						
2.	A. Branch Physical Address (no PO Box): <div style="display: flex; justify-content: space-between; margin-top: 10px;"> Number and Street City State/Country Zip+4/Postal Code </div>						
	B. Mailing Address (if different): <div style="display: flex; justify-content: space-between; margin-top: 10px;"> PO Box or Number and Street City State/Country Zip+4/Postal Code </div>						
	C. Telephone Numbers and Website Address(es): <div style="display: flex; justify-content: space-between;"> <div> Business phone <div style="display: flex; justify-content: space-between; margin-top: 10px;"> Area Code Telephone Number </div> </div> <div> Fax line <div style="display: flex; justify-content: space-between; margin-top: 10px;"> Area Code Telephone Number </div> </div> </div> <div style="display: flex; justify-content: space-between; margin-top: 10px;"> URL URL </div>						
	D. Physical address of location where the official books and records generated by this branch office will be kept. Check each <i>jurisdiction</i> for specific records retention requirements. <div style="display: flex; justify-content: space-between; margin-top: 10px;"> Organization Name (if different from <i>applicant</i>) or Records Custodian Name Area Code Telephone Number </div> <div style="display: flex; justify-content: space-between; margin-top: 10px;"> Number and Street City State/Country Zip+4/Postal Code </div>						
3.	Trade name or "dba" used at this branch _____						
4.	<div style="display: flex; justify-content: space-between;"> Branch Manager Name(last, first, middle) Branch Manager Social Security Number </div>						
	Supervisor Name _____						
5.	Does this branch office occupy or share space with, or jointly market with, a real estate company or settlement company? If "yes" provide the name of the other company. _____						YES <input type="checkbox"/> NO <input type="checkbox"/>
6.	Will this branch office operate pursuant to a written agreement or contract with the <i>applicant's</i> main office? If "yes" provide the name(s) of the <i>person(s)</i> with whom the agreement or contract was entered. _____						YES <input type="checkbox"/> NO <input type="checkbox"/>
7.	Will this branch office have primary responsibility for decisions relating to the employment & remuneration of <i>loan officers</i> ?						YES <input type="checkbox"/> NO <input type="checkbox"/>
8.	Does this branch office assume liability for its own expenses?						YES <input type="checkbox"/> NO <input type="checkbox"/>
EXECUTION: The undersigned, being first duly sworn, deposes and says that he/she has executed this form on behalf of, and with the authority of, said <i>applicant</i> . The undersigned and <i>applicant</i> represent that the information and statements contained herein, including exhibits attached hereto, and other information filed herewith, all of which are made a part hereof, are current, true and complete. The undersigned and <i>applicant</i> further represent that to the extent any information previously submitted is not amended such information is currently accurate and complete.							
Date (MM/DD/YYYY) _____		Name of Applicant _____					
By: _____ Signature		Print Name and Title _____					
Subscribed and sworn before me _____		this _____ day of _____, _____ Year Print Notary Public Name Month					
My Commission expires (MM/DD/YYYY) _____		County of _____ State of _____ Notary Signature _____					
This page must always be completed in full with original, manual signature and notarization. Affix notary stamp or seal where applicable.							

<p>9. Enter appropriate number in the box(es) for each <i>jurisdiction</i> by location or manager: Enter "0" if <i>applicant</i> is not and does not intend to do business in that <i>jurisdiction</i> as a mortgage branch office (location) or branch manager. Enter "1" if <i>applicant</i> is newly applying in that <i>jurisdiction</i> as a mortgage branch office (location) or branch manager. Enter "2" if <i>applicant</i> has a pending application in that <i>jurisdiction</i> as a mortgage branch office (location) or branch manager. Enter "3" if <i>applicant</i> is already licensed/registered in that <i>jurisdiction</i> as a mortgage branch office (location) or branch manager.</p>											
	location	manager		location	manager		location	manager		location	manager
Alabama			Illinois			Montana			Puerto Rico		
Alaska			Indiana			Nebraska			Rhode Island		
Arizona			Iowa			Nevada			South Carolina		
Arkansas			Kansas			New Hampshire			South Dakota		
California – DRE			Kentucky			New Jersey			Tennessee		
California – DOC			Louisiana			New Mexico			Texas – OCCC		
Colorado			Maine			New York			Texas – SML		
Connecticut			Maryland			North Carolina			Utah		
Delaware			Massachusetts			North Dakota			Vermont		
District of Columbia			Michigan			Ohio			Virginia		
Florida			Minnesota			Oklahoma			Washington		
Georgia			Mississippi			Oregon			West Virginia		
Hawaii			Missouri			Pennsylvania			Wisconsin		
Idaho			Missouri			Pennsylvania			Wyoming		

<p>10. Check types of business engaged in (or to be engaged in, if not yet active) by <i>applicant</i> at this branch office.</p> <div style="display: flex; justify-content: space-between;"> <div style="width: 85%;"> <p>A. First mortgage loans</p> <p>B. Second mortgage loans</p> <p>C. Home equity loans, including lines of credit</p> <p>D. Loans guaranteed by the Federal Housing Administration (FHA)</p> <p>E. Loans guaranteed by the Veterans Administration (VA)</p> <p>F. Reverse mortgage loans</p> <p>G. High cost home loans (refer to various state definitions of covered transactions)</p> <p>H. Mortgage Servicing</p> <p>I. Other mortgage products and services (If "yes", briefly describe below)</p> <p>J. Credit insurance</p> </div> <div style="width: 10%; text-align: center;"> <p>YES</p> <p><input type="checkbox"/></p> <p><input type="checkbox"/></p> <p><input type="checkbox"/></p> <p><input type="checkbox"/></p> <p><input type="checkbox"/></p> <p><input type="checkbox"/></p> <p><input type="checkbox"/></p> <p><input type="checkbox"/></p> <p><input type="checkbox"/></p> <p><input type="checkbox"/></p> </div> </div>											
<p>11. Does <i>applicant</i> engage in any non-mortgage-related business from this branch office? If "yes" briefly describe. _____</p>										<p>YES</p> <p><input type="checkbox"/></p>	<p>NO</p> <p><input type="checkbox"/></p>
<p>12. Does any <i>person</i>, other than the applicant, have responsibility, directly or indirectly, for paying the expenses of this branch office or otherwise have a financial interest in this branch office or its activities? (If "NO" go to item 13) (a) If yes, provide an explanation of the expense payment and/or financial interest arrangement: _____ (b) If yes, provide the following information for each <i>person</i> responsible for the expenses or with a financial interest (attach additional sheets if needed):</p>										<p>YES</p> <p><input type="checkbox"/></p>	<p>NO</p> <p><input type="checkbox"/></p>

FULL LEGAL NAME (Individuals: Last Name, First Name, Middle Name)	Address, City, ST, Zip	Telephone	SSN, IRS Tax No. or Employer ID	Separately Licensed?
				<p>Yes No</p> <p><input type="checkbox"/> <input type="checkbox"/></p>
				<p>Yes No</p> <p><input type="checkbox"/> <input type="checkbox"/></p>
				<p>Yes No</p> <p><input type="checkbox"/> <input type="checkbox"/></p>

13. Including the Branch Manager, list the <i>loan officer(s)</i> working from this branch office (attach additional sheets if needed):					
FULL LEGAL NAME (Last Name, First Name, Middle Name)	Date of Birth	SSN	Compensation reported to IRS on:	Licensed as a <i>Loan Officer</i> ?	
			<p>W-2 1099</p> <p><input type="checkbox"/> <input type="checkbox"/></p>	<p>Yes No</p> <p><input type="checkbox"/> <input type="checkbox"/></p>	
			<p>W-2 1099</p> <p><input type="checkbox"/> <input type="checkbox"/></p>	<p>Yes No</p> <p><input type="checkbox"/> <input type="checkbox"/></p>	
			<p>W-2 1099</p> <p><input type="checkbox"/> <input type="checkbox"/></p>	<p>Yes No</p> <p><input type="checkbox"/> <input type="checkbox"/></p>	

UNIFORM MORTGAGE LOAN OFFICER INDIVIDUAL APPLICATION

FORM MU4 INSTRUCTIONS

A. GENERAL INSTRUCTIONS

1. **FILING** – Form MU4 is the Uniform Mortgage *Loan Officer* Individual Application. Any *applicant* for a *Loan Officer* license/registration may apply to *jurisdictions* that have adopted the Uniform *Loan Officer* Application using Form MU4. An *applicant* must also refer to each *jurisdiction* in which it is applying for state-specific requirements.
2. **TERMS USED** – See the following Explanation of Terms page regarding italicized words/phrases.
3. **UPDATING** – The *applicant* must update information as required in each applicable *jurisdiction* by submitting amendments using Form MU2. Only complete the information that is being amended as well as the name of the *loan officer* and circle the question being amended.

B. FILING INSTRUCTIONS

1. FORMAT

- A. A fully completed Form MU4 is required to be submitted to each *jurisdiction* where the *applicant* is filing. The *applicant* should contact the appropriate *jurisdiction(s)* for specific filing requirements, including applicable fees.
- B. *Employment* history, item 5, provide the full legal name of the company, beginning with your current *employer*.
- C. The Acknowledgement & Consent section must include notarized original manual signature.
- D. Type all information.
- E. Use only the current version of Form MU4 or a reproduction of it.

2. ATTACHMENTS – Provide the following:

- A. Pair of Fingerprint Cards if required by applicable *jurisdiction(s)* per item 2.
- B. *Jurisdiction(s)* will conduct additional background investigations (including personal credit and *employment* history) as appropriate for each *jurisdiction*.

3. **FINANCIAL RESPONSIBILITY** – Check with each *jurisdiction* in which the *applicant* is applying to determine requirements for demonstrated financial responsibility. These may include the submission of person credit reports, financial statements, surety bond(s), minimum net worth, or other requirements.
4. **EDUCATION/EXPERIENCE** – Check with each *jurisdiction* in which the *applicant* is applying to determine requirements for experience, initial education, continuing education, etc.
5. **JURISDICTION-SPECIFIC REQUIREMENTS** – Check with each *jurisdiction* in which the *applicant* is applying for a list of requirements unique to the *jurisdiction(s)*, including applicable fees, etc.

EXPLANATION OF TERMS

(The following terms are italicized throughout form MU4.)

C. GENERAL

APPLICANT – The individual applying on or amending this form.

CONTROL – The power, directly or indirectly, to direct the management or policies of a company, whether through ownership of securities, by contract, or otherwise. Any *person* that (i) is a director, general partner or officer exercising executive responsibility (or having similar status or functions); (ii) directly or indirectly has the right to vote 10% or more of a class of a voting security or has the power to sell or direct the sale of 10% or more of a class of voting securities; or (iii) in the case of a partnership, has the right to receive upon dissolution, or has contributed, 10% or more of the capital, is presumed to control that company.

CONTROL PERSON – An individual named in Form MU1 Item 1A or in Schedules A, B or C that directly or indirectly exercises *control* over a Mortgage Lender/Mortgage Broker company.

EMPLOYER or EMPLOYMENT – Terms are used throughout this form regardless of whether the relationship involves a W-2 status “employee” or a 1099 status “independent contractor.” Check with the *jurisdiction(s)* for specific requirements or restrictions as to such relationships.

JURISDICTION – A state, the District of Columbia, the Commonwealth of Puerto Rico, or any subdivision or regulatory body thereof.

LOAN OFFICER – An individual who, in exchange for compensation as an *employee* of a mortgage lender/mortgage broker, accepts or offers to accept applications for mortgage loans. The *jurisdictions* may have different terms (such as: loan originator, mortgage agent, mortgage broker, loan solicitor, etc.) for the registration/license required locally. "Loan Officer" will be used throughout this form in lieu of these various other terms.

PERSON – An individual, partnership, corporation, trust, or other organization.

D. FOR THE PURPOSE OF ITEM 7

CHARGED – Being accused of a crime in a formal complaint, information, or indictment (or equivalent formal charge).

ENJOINED – Includes being subject to a mandatory injunction, prohibitory injunction, preliminary injunction, or a temporary restraining order.

FELONY – For *jurisdictions* that do not differentiate between a *felony* and a *misdemeanor*, a *felony* is an offense punishable by a sentence of at least one year imprisonment and/or a fine of at least \$1,000. The term also includes a general court martial.

FINAL ORDER – A written directive or declaratory statement issued by an appropriate federal or state agency pursuant to applicable statutory authority and procedures, that constitutes a final disposition of action by that federal or state agency.

FINANCIAL SERVICES OR FINANCIAL SERVICES-RELATED – Pertaining to securities, commodities, banking, insurance, consumer lending, or real estate (including, but not limited to, acting as or being associated with a bank or savings association, credit union, mortgage lender or mortgage broker).

FOREIGN FINANCIAL REGULATORY AUTHORITY – Includes (1) a *financial services* authority of a foreign country; (2) other governmental body empowered by a foreign government to administer or enforce its laws relating to the regulation of *financial services* or *financial services-related* activities; and (3) a foreign membership organization, a function of which is to regulate the participation of its members in *financial services* activities listed above.

FOUND – Includes adverse final actions, including consent decrees in which the respondent has neither admitted nor denied the findings, but does not include agreements, deficiency letters, examination reports, memoranda of understanding, letters of caution, admonishments, and similar informal resolutions of matters.

INVOLVED – Doing an act or omission or aiding, abetting, counseling, commanding, inducing, conspiring with or failing reasonably to supervise another in doing an act or omission.

MISDEMEANOR – For *jurisdictions* that do not differentiate between a *felony* and a *misdemeanor*, a *misdemeanor* is an offense punishable by a sentence of less than one year imprisonment and/or a fine of less than \$1,000. The term also includes a special court martial.

ORDER – A written directive issued pursuant to statutory authority and procedures, including orders of denial, suspension, or revocation; does not include special stipulations, undertakings or agreements relating to payments, limitations on activity or other restrictions unless they are included in an *order*.

PROCEEDING – Includes a formal administrative or civil action initiated by a governmental agency, self-regulatory organization or a *foreign financial regulatory authority*; a *felony* criminal indictment or information (or equivalent formal charge); or a *misdemeanor* criminal information (or equivalent formal charge). The term does not include other civil litigation, investigations, or arrests or similar charges effected in the absence of a formal criminal indictment or information (or equivalent formal charge).

FORM MU4	UNIFORM INDIVIDUAL MORTGAGE LICENSE/REGISTRATION APPLICATION	OFFICIAL USE
Date of filing: _____		
WARNING: Failure to keep this form current and to file accurate supplementary information on a timely basis, or otherwise to comply with the provisions of law applying to the conduct of business as a mortgage lender or mortgage broker may violate the laws of the <i>jurisdictions</i> and may result in disciplinary, administrative, injunctive or criminal action.		
INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACTS MAY CONSTITUTE CRIMINAL VIOLATIONS		
APPLICATION <input type="checkbox"/> RENEWAL <input checked="" type="checkbox"/> AMENDMENT <input type="checkbox"/> (effective date _____) <i>To amend, circle items being amended.</i>		
1. Individual's identifying information: A. Full last, first and middle names: <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div style="width: 25%;">Last name _____</div> <div style="width: 25%;">First name _____</div> <div style="width: 25%;">Full middle name _____</div> <div style="width: 25%;">Suffix _____</div> </div> B. (1) Social Security Number: _____ (2) Gender: <input type="checkbox"/> Male <input type="checkbox"/> Female C. (1) Date of Birth (MM/DD/YYYY) _____ (2) State/Province of Birth _____ (3) Country of Birth _____ D. List all other name(s) you have used or are using, or by which you are known or have been known, other than your legal name, since the age of 18. This field should include for example, nicknames, aliases, and names used before/after marriage. (Use additional sheets as necessary). <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div style="width: 25%;">1. Name _____</div> <div style="width: 25%;">2. Name _____</div> <div style="width: 25%;">3. Name _____</div> <div style="width: 25%;">4. Name _____</div> </div> E. If this filing makes a name change on behalf of the individual, enter the new name and attach supporting legal documentation <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div style="width: 25%;">Last name _____</div> <div style="width: 25%;">First name _____</div> <div style="width: 25%;">Full middle name _____</div> <div style="width: 25%;">Suffix _____</div> </div> F. Office of <i>Employment</i> address: (Do not use a P.O. Box) <input type="checkbox"/> If this address is your private residence, check this box. <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div style="width: 30%;">(Number and Street) _____</div> <div style="width: 15%;">(City) _____</div> <div style="width: 20%;">(State/Country) _____</div> <div style="width: 35%;">(Zip+4/Postal Code) _____</div> </div> G. Current Residence address, if different: <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div style="width: 30%;">(Number and Street) _____</div> <div style="width: 15%;">(City) _____</div> <div style="width: 20%;">(State/Country) _____</div> <div style="width: 35%;">(Zip+4/Postal Code) _____</div> </div> H. Telephone Numbers and e-mail address: <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div style="width: 20%;">Business phone (Area Code) _____ Cell phone (Area Code) _____</div> <div style="width: 20%;">Fax line (Area Code) _____</div> <div style="width: 60%;">(Telephone Number) _____ (Telephone Number) _____ (e-mail address) _____</div> </div>		
2. Fingerprint Information filing representation: <input type="checkbox"/> I represent that I am submitting, have submitted, or promptly will submit to the appropriate <i>jurisdiction(s)</i> two fingerprint cards as required Fingerprint Card Barcode(s): _____ <input type="checkbox"/> I am applying as a <i>loan officer</i> only in <i>jurisdiction(s)</i> that do not require me to submit fingerprint card(s).		
INDIVIDUAL'S ACKNOWLEDGMENT & CONSENT: I swear or affirm that I have read and understand the items and instructions on this form and that my answers (including attachments) are true and complete to the best of my knowledge. I understand that I am subject to administrative, civil or criminal penalties if I give false or misleading answers. I authorize all my current and former <i>employers</i> , law enforcement agencies, and any other <i>person</i> to furnish to any <i>jurisdiction</i> , or any agent acting on its behalf, any information they have, including without limitation my creditworthiness, character, ability, business activities, educational background, general reputation, history of my <i>employment</i> and, in the case of former <i>employers</i> , complete reasons for my termination.		
Date (MM/DD/YYYY) _____ Signature of applicant _____ Subscribed and sworn before me _____ this _____ day of _____, _____ Year <div style="display: flex; justify-content: center; margin-top: 5px;"> <div style="width: 40%;">Print Notary Public Name</div> <div style="width: 20%;">Month</div> <div style="width: 40%;">Year</div> </div>		
My Commission expires (MM/DD/YYYY) _____ County of _____ State of _____ Notary Signature _____		
<i>This page must always be completed in full with original, manual signature and notarization. Affix notary stamp or seal where applicable.</i> DO NOT WRITE BELOW THIS LINE - FOR OFFICIAL USE ONLY		

3. Enter appropriate number in the box for each *jurisdiction*:
 Enter "0" if you are not and do not intend to do business in that *jurisdiction* as a mortgage *loan officer*.
 Enter "1" if you are **newly applying** in that *jurisdiction* as a mortgage *loan officer*.
 Enter "2" if you have a **pending application** in that *jurisdiction* as a mortgage *loan officer*.
 Enter "3" if you are **already licensed/registered** in that *jurisdiction* as a mortgage *loan officer*.
 Enter "4" if that *jurisdiction does not license/register* this business activity.

Alabama		Illinois		Montana		Puerto Rico	
Alaska		Indiana		Nebraska		Rhode Island	
Arizona		Iowa		Nevada		South Carolina	
Arkansas		Kansas		New Hampshire		South Dakota	
California – DRE		Kentucky		New Jersey		Tennessee	
California – DOC		Louisiana		New Mexico		Texas – OCC	
Colorado		Maine		New York		Texas – SML	
Connecticut		Maryland		North Carolina		Utah	
Delaware		Massachusetts		North Dakota		Vermont	
District of Columbia		Michigan		Ohio		Virginia	
Florida		Minnesota		Oklahoma		Washington	
Georgia		Mississippi		Oregon		West Virginia	
Hawaii		Missouri		Pennsylvania		Wisconsin	
Idaho		Missouri		Pennsylvania		Wyoming	

4. Residential History: Starting with current address (item 1G), give all addresses for the past 10 years. (Attach additional sheets as necessary.)

From (MM/YYYY)	To (MM/YYYY)	Street Address	City	State or Province	Zip or Postal Code	Country

5. *Employment History*: Provide complete *employment* history for the past 10 years. Account for all time including full & part-time *employments*, self-*employment*, military service, and homemaking. Also include periods such as *unemployed*, full-time student, extended travel, etc. Indicate by "Yes" or "No" whether this *employment* was *financial service-related* business. (Attach additional sheets as needed.)

From (MM/YYYY)	To (MM/YYYY)	Employer (company name)	Position Held	City	State or Province	Country	Yes/No

6. Other Business: Are you currently engaged in any other business either as a proprietor, partner, officer, director, *employee*, trustee, agent or otherwise? (Please include non-*financial services-related* activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.) If YES, provide the following details: the name of the other business; whether the business is *financial services-related*; the address of the other business; the nature of the other business; your position, title, or relationship with the other business; the start date of your relationship; the approximate number of hours/month you devote to the other business; and briefly describe your duties relating to the other business. (Attach additional sheets as needed.)

☐ NO ☐ YES details: _____

7. Disclosures: If the answer to any of the following is "YES", provide complete details of all events or proceedings in an attachment. Refer to the explanation of terms section of the instructions for explanations of italicized terms.

Financial Disclosure

A. Within the past ten years:

(1) have you filed a personal bankruptcy petition or been the subject of an involuntary bankruptcy petition?

☐
☐

(2) based upon events that occurred while you exercised *control* over it, has any organization filed a bankruptcy petition or been the subject of an involuntary bankruptcy petition?

☐
☐

B. Has a bonding company ever denied, paid out on, or revoked a bond for you?

☐
☐

C. Do you have any unsatisfied judgments or liens against you?

☐
☐

Criminal Disclosure		YES	NO
D. Have you ever:			
(1) been convicted of or pled guilty or nolo contendere ("no contest") in a domestic, foreign, or military court to any <i>felony</i> ?		<input type="checkbox"/>	<input type="checkbox"/>
(2) been <i>charged</i> with any <i>felony</i> ?		<input type="checkbox"/>	<input type="checkbox"/>
E. Based upon activities that occurred while you exercised <i>control</i> over it, has an organization ever:			
(1) been convicted of or pled guilty or nolo contendere ("no contest") in a domestic, foreign, or military court to any <i>felony</i> ?		<input type="checkbox"/>	<input type="checkbox"/>
(2) been <i>charged</i> with any <i>felony</i> ?		<input type="checkbox"/>	<input type="checkbox"/>
F. Have you ever:			
(1) been convicted of or pled guilty or nolo contendere ("no contest") in a domestic, foreign, or military court to a <i>misdemeanor</i> involving: <i>financial services</i> or a <i>financial services-related</i> business or any fraud, false statements or omissions, theft or any wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses?		<input type="checkbox"/>	<input type="checkbox"/>
(2) been <i>charged</i> with a <i>misdemeanor</i> specified in 6F(1)?		<input type="checkbox"/>	<input type="checkbox"/>
G. Based upon activities that occurred while you exercised <i>control</i> over it, has an organization ever:			
(1) been convicted of or pled guilty or nolo contendere ("no contest") in a domestic, foreign, or military court to a <i>misdemeanor</i> specified in 6F(1)		<input type="checkbox"/>	<input type="checkbox"/>
(2) been <i>charged</i> with a <i>misdemeanor</i> specified in 6F(1)		<input type="checkbox"/>	<input type="checkbox"/>
Regulatory Action Disclosure			
H. Has any State or federal regulatory agency or <i>foreign financial regulatory authority</i> ever:			
(1) <i>found</i> you to have made a false statement or omission or been dishonest, unfair or unethical?		<input type="checkbox"/>	<input type="checkbox"/>
(2) <i>found</i> you to have been <i>involved</i> in a violation of a <i>financial services-related</i> regulation(s) or statute(s)?		<input type="checkbox"/>	<input type="checkbox"/>
(3) <i>found</i> you to have been a cause of a <i>financial services-related</i> business having its authorization to do business denied, suspended, revoked or restricted?		<input type="checkbox"/>	<input type="checkbox"/>
(4) entered an <i>order</i> against you in connection with a <i>financial services-related</i> activity?		<input type="checkbox"/>	<input type="checkbox"/>
(5) denied, suspended, or revoked your registration or license, disciplined you, or otherwise by <i>order</i> , prevented you from associating with a <i>financial services-related</i> business or restricted your activities?		<input type="checkbox"/>	<input type="checkbox"/>
(6) denied, suspended, or revoked your registration or license, disciplined you, or otherwise by <i>order</i> , prevented you from associating with a <i>financial services-related</i> business or restricted your activities?		<input type="checkbox"/>	<input type="checkbox"/>
(7) barred you from association with an entity regulated by such commission, authority, agency, or officer, or from engaging in a <i>financial services-related</i> business?		<input type="checkbox"/>	<input type="checkbox"/>
(8) issued a final <i>order</i> based on violations of any law or regulations that prohibit fraudulent, manipulative, or deceptive conduct?		<input type="checkbox"/>	<input type="checkbox"/>
I. Have you ever had an authorization to act as an attorney, accountant, or State or federal contractor that was revoked or suspended?		<input type="checkbox"/>	<input type="checkbox"/>
J. Are you now the subject of any regulatory <i>proceeding</i> that could result in a "yes" answer to any part of 7H or 7I?		<input type="checkbox"/>	<input type="checkbox"/>
Civil Judicial Disclosure			
K. (1) Has any domestic or foreign court ever:			
(a) <i>enjoined</i> you in connection with any <i>financial services-related</i> activity?		<input type="checkbox"/>	<input type="checkbox"/>
(b) <i>found</i> that you were <i>involved</i> in a violation of any <i>financial services-related</i> statute(s) or regulation(s)?		<input type="checkbox"/>	<input type="checkbox"/>
(c) dismissed, pursuant to a settlement agreement, a <i>financial services-related</i> civil action brought against you by a State, federal, or <i>foreign financial regulatory authority</i> ?		<input type="checkbox"/>	<input type="checkbox"/>
(2) Are you named in any pending <i>financial services-related</i> civil action that could result in a "yes" answer to any part of 7K(1)?		<input type="checkbox"/>	<input type="checkbox"/>
Customer Arbitration/Civil Litigation Disclosure			
L. Have you ever been named as a respondent/defendant in a <i>financial services-related</i> consumer-initiated arbitration or civil litigation which:			
(1) is still pending; or		<input type="checkbox"/>	<input type="checkbox"/>
(2) resulted in an arbitration award or civil judgement against you, regardless of amount, or that required corrective action; or		<input type="checkbox"/>	<input type="checkbox"/>
(3) was settled for any amount?		<input type="checkbox"/>	<input type="checkbox"/>
Termination Disclosure			
M. Have you ever voluntarily resigned, been discharged, or permitted to resign after allegations were made that accused you of:			
(1) violating statute(s), regulation(s), rule(s), or industry standards of conduct?		<input type="checkbox"/>	<input type="checkbox"/>
(2) fraud, dishonesty, theft, or the wrongful taking of property?		<input type="checkbox"/>	<input type="checkbox"/>



STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF CONSUMER SERVICES

P.O. Box 41200 • Olympia, Washington 98504-1200
Telephone (360) 902-8703 • TDD (360) 664-8126 • FAX (360) 664-2258 • <http://www.dfi.wa.gov>

**FORM MU1 UNIFORM MORTGAGE LENDER/MORTGAGE BROKER APPLICATION
JURISDICTION-SPECIFIC REQUIREMENTS FOR WASHINGTON STATE**

MORTGAGE BROKER ATTACHMENTS

In addition to the attachments required in the Form MU1 instructions, send the following to the WA Department of Financial Institutions (DFI). Use your company's letterhead to provide information for items 3, 4, 6, and 7 below. Please leave at least 2" from the top of the page before typing the information labeled by item number.

1. FEE – Make your check payable to the “Washington State Treasurer.” Clip it (no staples) to the top of the application package.
 - a. Initial License Applications: \$371.60 deposit toward time spent processing the application
 - b. Renewals: \$530.86 per location is the Annual Assessment
 - c. Amendments: no fee required
 - d. Closures: Annual Assessment fee must be brought current
2. FINANCIAL RESPONSIBILITY – Use the *Calculation of Average Number of Loan Originators* form to determine the minimum amount pursuant to WAC 208-660-080. Choose one of these alternatives and send the original document with your application package.
 - a. *Surety Bond to Operate Mortgage Broker Business (W-2)* – with two original signatures, surety seal, and attached power of attorney.
 - b. *Surety Bond to Operate Mortgage Broker Business with Independent Contractor (1099)* – with two original signatures, surety seal, and attached power of attorney. (see #7)
 - c. *Assignment of Account or Time Deposit* – with original signatures and bank's portion notarized.
 - d. Irrevocable Letter of Credit – Review WAC 208-660-08005 carefully and contact your bank to obtain an irrevocable letter of credit. Your bank may choose to fax draft language to DFI for approval, prior to final signatures – please phone (see #8) before faxing such a draft.
3. WA STATE PRE-REQUISITE LICENSE(S) – Type your WA State UBI number on your letterhead:
 - a. Contact the Washington State Department of Licensing (DOL) at (360)902-3600 or online at www.dol.wa.gov to apply for your Washington State Master Business License which will display your Unified Business Identifier (UBI) number. A copy of this document is **not** required with your application package. DFI will verify information directly with DOL.
 - b. If a corporation, partnership, or LLC, please contact the Washington Secretary of State (SOS) Division of Corporations at (360)753-7115 or online at www.secstate.wa.gov to register your company. A copy of this document is **not** required with your WA application (even though the Form MU1 instructions do say to attach it). DFI will verify information directly with SOS.
4. REGISTERED AGENT – On your letterhead, provide the name, address, phone number, social security number, and date of birth of the individual named as registered agent.
 - a. If your office is outside the borders of Washington State, you **must** maintain a registered agent inside Washington.
 - b. If your office is within the borders of Washington State, the use of a registered agent is **optional** (your office staff may serve as registered agent). If your company has used a registered agent when filing with DOL or SOS, please provide DFI with information about **that** registered agent.

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5. **TRUST ACCOUNTING** – Choose one of these alternatives and send the original document with your application package. Review *RCW 19.146.050* and *WAC 208-660-08010* through *-08040* carefully!
Do you intend to accept borrowers' funds to pay for third party services?
- If no, you **NEVER** (not even reimbursement at closing) intend to accept monies from borrowers or on behalf of borrowers for the payment of third party service providers, you may complete the *Alternative Certificate of Compliance* form.
 - If yes, use a *Certificate of Compliance and Authorization to Examine Trust Accounts* form to report each trust account you'll use with WA loans. The trust account(s) must be located in Washington State. You'll complete the top portion of the form, have the bank complete the bottom portion and notarize it.
 - You may not deposit your own funds into the trust account, not even to open the account. The trust account should be a non-interest-bearing account. Bank charges for maintenance of the trust account (eg: monthly service fees, check printing fees, etc) should be withdrawn from your general operations account, not from the trust account.
 - If your bank won't open a zero-balance trust account, provide a statement on your letterhead indicating that no deposits have been or will be accepted from borrowers until a license is issued. After your license is issued, and upon receipt of any customer funds, you must immediately establish a trust account and forward the *Certificate of Compliance and Authorization to Examine Trust Accounts* form to the DFI. DFI may issue a conditional interim license contingent upon receipt of the trust certificate within a specified time frame.
6. **DESIGNATED BROKER** – On your letterhead, tell us who will be your "Designated Broker" (DB), and what date they passed the test? Attach copies of certificate(s) and/or proof of experience. Your DB must also file a Form **MU2/MU4**.
- Your DB must be on-site at your main licensed location for serving WA consumers; **and**
 - Your DB must **have passed** the written test administered at DFI's offices (see *Exam Test Schedule and Registration* form) **and**
 - Your DB must **either**
 - Complete an approved course of education (online click the *Education & Testing* link for a list of approved schools and attach certificate) **or**
 - Prove 2 years of experience in the residential mortgage loan industry. Acceptable proof includes W-2 or 1099 forms, or a letter from wholesale lender (not employer) to whom DB has submitted satisfactory loan packages stating such experience exists.
7. **LOAN OFFICERS** – Answer these questions on your letterhead:
- When averaged over a year, how many people will originate WA loans for your company?
 - Of these loan originators, will any be compensated as Independent Contractors (IRS form 1099)?
 - For each 1099 Independent Contractor loan originator, provide a copy of the signed *License Independent Contractor Agreement*. If you prefer, you may file a signed copy of your own contract satisfying the requirements of *RCW 19.146.200* instead of using DFI's form. (see #2b)
8. **STILL NEED HELP?** Contact DFI's Division of Consumer Services licensing staff by phone at 360-902-8756 or send your questions via e-mail to DCS@dfi.wa.gov for additional assistance.
9. **DELIVERY** – Send Form MU1 and all attachments to:

Via US Postal Service
Dept of Financial Institutions
Division of Consumer Services
PO Box 41200
Olympia WA 98504-1200

Via other couriers (eg: FedEx, UPS, etc)
Dept of Financial Institutions
Division of Consumer Services
150 Israel Rd SW
Tumwater WA 98501

*documents shown in *italics* are online at <http://www.dfi.wa.gov/cs/mortgage/htm> for your convenience