

**Amendment to the Committee Print of
March 20, 2003**

[Showing H.R. 1280, As Adopted by the Subcommittee]

Offered by Ms. Waters

Page 3, after line 9, insert the following new section:

1 **SEC. 5. LIMITING CONFLICTS OF INTEREST.**

2 The Defense Production Act of 1950 (50 U.S.C. App.
3 2061) is amended by adding at the end the following new
4 section:

5 **“SEC. 723. LIMITING CONFLICTS OF INTEREST.**

6 “(a) IN GENERAL.—None of the authority under this
7 Act or any other provision of Federal law may be exercised
8 to enter into any contract with any company in which any
9 officer described in subsection (b) was, at any time during
10 the 4-year period ending on the date of the exercise of
11 such authority, a member of the board of directors of such
12 company or a senior management official of such com-
13 pany.

14 “(b) DESIGNATED OFFICERS.—The following officers
15 are described in this subsection for purposes of subsection
16 (a): the President, the Vice President, the Secretary of



1 State, the Secretary of Defense, the Attorney General, the
2 Secretary of Homeland Security, the Secretary of Com-
3 merce, the Assistant to the President for National Secu-
4 rity Affairs, the Senior Advisor to the President, the Di-
5 rector of Central Intelligence, the Director of the Federal
6 Bureau of Investigation, the Deputy Secretary of Defense,
7 and the Administrator of the United States Agency for
8 International Development.”.

