

AMENDMENT TO H.R. 3505**OFFERED BY ~~MS. WATERS OF CALIFORNIA~~**

MR. MEEKS OF NEW YORK

Page 77, after line 22 insert the following new section (and conform the table of contents accordingly):

1 SEC. 411. MINORITY FINANCIAL INSTITUTIONS.

2 (a) IN GENERAL.—The Federal Deposit Insurance
3 Corporation and the Office of Thrift Supervision shall pro-
4 vide such technical assistance to minority financial institu-
5 tions affected by Hurricane Katrina, Hurricane Rita, and
6 Hurricane Wilma as may be appropriate to preserve the
7 present number of minority depository institutions and
8 preserve the minority character in cases involving mergers
9 or acquisitions of a minority depository institution con-
10 sistent with section 308(a) of the Financial Institutions
11 Reform, Recovery, and Enforcement Act of 1989.

12 (b) MINORITY FINANCIAL INSTITUTION DEFINED.—
13 For purposes of this subsection, the term “minority finan-
14 cial institution” has the same meaning as in section
15 308(b) of the Financial Institutions Reform, Recovery,
16 and Enforcement Act of 1989.

