

**AMENDMENT TO H.R. 3505**  
**OFFERED BY MR. KENNEDY OF MINNESOTA**

Page 111, beginning on line 5, strike “subsection” and insert “subsections”.

Page 111, line 24, strike the closing quotation marks and the 2nd period.

Page 111, after line 24, insert the following new subsection:

1       “(d) EXCEPTION TO NOTICE REQUIREMENT.—A fi-  
2 nancial institution shall not be required to provide any dis-  
3 closure under this section if—

4               “(1) the financial institution is licensed by a  
5 State and is subject to existing regulation of con-  
6 sumer confidentiality that prohibits disclosure of  
7 nonpublic personal information without knowing and  
8 expressed consent of the consumer in the form of  
9 laws, rules, or regulation of professional conduct or  
10 ethics promulgated either by the court of highest ap-  
11 pellate authority or by the principal legislative body  
12 or regulatory agency or body of any State of the  
13 United States, the District of Columbia, any terri-  
14 tory of the United States, Puerto Rico, Guam,



1 American Samoa, the Trust Territory of the Pacific  
2 Islands, the Virgin Islands, or the Northern Mariana  
3 Islands; or

4 “(2) the financial institution is licensed by a  
5 State and becomes subject to future regulation of  
6 consumer confidentiality that prohibits disclosure of  
7 nonpublic personal information without knowing and  
8 expressed consent of the consumer in the form of  
9 laws, rules, or regulation of professional conduct or  
10 ethics promulgated either by the court of highest ap-  
11 pellate authority or by the principal legislative body  
12 or regulatory agency or body of any State of the  
13 United States, the District of Columbia, any terri-  
14 tory of the United States, Puerto Rico, Guam,  
15 American Samoa, the Trust Territory of the Pacific  
16 Islands, the Virgin Islands, or the Northern Mariana  
17 Islands.”.

