

AMENDMENT TO H.R. 4320
OFFERED BY MR. OXLEY OF OHIO

Page 4, lines 12 and 13, strike “or ‘flood hazard area’”.

Page 5, strike lines 7 and 8 and insert the following:

1 “(16) the term ‘area having special flood haz-
2 ards’ means an area that is”.

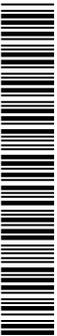
Page 5, after line 17, insert the following new paragraph:

3 (2) in section 1361(c) (42 U.S.C. 4101(c)), by
4 striking “flood hazard areas” and inserting “areas
5 having special flood hazards”;

Page 5, line 18, strike “(2)” and insert “(3)”.

Page 5, line 21, strike “(3)” and insert “(4)”.

Page 10, strike lines 13 through 19 and insert the following:



6 “(8) in the case of any commercial property,
7 optional coverage for losses resulting from any par-
8 tial or total interruption of the insured’s business
9 caused by damage to, or loss of, such property from

1 a flood shall be made available to every insured upon
2 renewal and every applicant, except that—”.

At the end of the bill, add the following new sections:

3 **SEC. 11. NOTICE OF AVAILABILITY OF FLOOD INSURANCE**
4 **IN RESPA GOOD FAITH ESTIMATE.**

5 Subsection (c) of section 5 of the Real Estate Settlement
6 Procedures Act of 1974 (12 U.S.C. 2604(c)) is
7 amended by adding at the end the following new sentence:
8 “Each such good faith estimate shall include a conspicuous
9 statement that flood insurance coverage for residential
10 real estate is generally available under the National
11 Flood Insurance Program whether or not the real
12 estate is located in an area having special flood hazards
13 and that, to obtain such coverage, a home owner or purchaser
14 should contact a hazard insurance provider.”.

15 **SEC. 12. ELIGIBILITY OF PROPERTY DEMOLITION AND RE-**
16 **BUILDING FOR MITIGATION ASSISTANCE**
17 **PROGRAM.**

18 Subparagraph (B) of section 1366(e)(5) of the National
19 Flood Insurance Act of 1968 (42 U.S.C.
20 4104c)(e)(5)(B)) is amended by inserting before the semi-
21 colon at the end the following: “, or the demolition and
22 rebuilding of structures located in such areas to at least



- 1 Base Flood Elevation or any higher elevation required by
- 2 any local ordinance”.

