

109TH CONGRESS
1ST SESSION

H. R. 804

To exclude from consideration as income certain payments under the national flood insurance program.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 15, 2005

Mr. BAKER introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To exclude from consideration as income certain payments under the national flood insurance program.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. TREATMENT OF CERTAIN PAYMENTS UNDER**

4 **NATIONAL FLOOD INSURANCE PROGRAM.**

5 Chapter I of the National Flood Insurance Act of
6 1968 (42 U.S.C. 4011 et seq.) is amended by adding at
7 the end the following new section:

8 “TREATMENT OF CERTAIN PAYMENTS

9 “SEC. 1324. Assistance provided under a program
10 under this title for flood mitigation activities (including

1 any assistance provided under the mitigation pilot pro-
2 gram under section 1361A, any assistance provided under
3 the mitigation assistance program under section 1366,
4 and any funding provided under section 1323) with re-
5 spect to a property shall not be considered income or a
6 resource of the owner (or any lessee or user) of the prop-
7 erty when determining eligibility for or benefit levels under
8 any income assistance or resource-tested program that is
9 funded in whole or in part by an agency of the United
10 States or by appropriated funds of the United States.”.

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