

AMENDMENT TO H.R. 1221

OFFERED BY MR. ELLISON OF MINNESOTA

Page 2, line 3, before “the” insert “the Financial Crisis Inquiry Commission concluded that”.

Page 2, strike lines 8 through 10 and insert “were not the primary cause of the 2008 financial crisis”.

Page 2, strike lines 11 through 13 and insert the following:

1 (2) according to an analysis conducted by the
2 Financial Crisis Inquiry Commission, a homeowners
3 with FICO credit scores lower than 660 were signifi-
4 cantly less likely to be seriously delinquent on their
5 mortgages if the mortgage was securitized by the
6 GSEs (6.2 percent) instead of by the private market
7 (28.3 percent);

