

**AMENDMENT OFFERED BY MR. ELLISON OF
MINNESOTA
TO THE AMENDMENT OFFERED BY MR. GRIMM OF
NEW YORK,**

Page 1 of the amendment, line 3, before “any” insert the following: “(a) TREATMENT OF EMPLOYEES.—”

Page 1 of the amendment, after line 5, add the following:

1 (b) COMPARISON WITH S.E.C. DATA.—

2 (1) IN GENERAL.—The Director shall study and
3 compare the compensation packages of the chief executive officer, or highest paid employee should a
4 chief executive officer not be appointed, of an enterprise with the compensation packages of chief executive
5 officers at non-enterprise corporations, as reported to the Securities and Exchange Commission
6 pursuant to section 953(b) of the Dodd-Frank Wall Street Reform and Consumer Protection Act.

7 (2) TIMING OF STUDY.—The Director shall
8 complete the study required under paragraph (1) annually, with the initial study being completed not
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1 later than 90 days after information reported pursu-
2 ant to section 953(b) of the Dodd-Frank Wall Street
3 Reform and Consumer Protection Act becomes avail-
4 able.

5 (3) REPORT.—Each time the Director com-
6 pletes a study required under paragraph (1), the Di-
7 rector shall submit a written report to the Congress
8 containing all findings and determinations made in
9 carrying out such study.

