

AMENDMENT TO H.R. 1224
OFFERED BY MR. FRANK OF MASSACHUSETTS
[multifamily loan exception]

Page 2, line 22, strike “For” and insert the following:

1 “(1) IN GENERAL.—Except as provided in para-
2 graph (2), for

Page 3, line 14, strike the closing quotation marks and the last period.

Page 3, after line 14, add the following new paragraph:

3 “(2) MULTIFAMILY EXCEPTION.—Such term
4 shall not include any mortgage or mortgage loan fi-
5 nancing a residential structure consisting of 5 or
6 more dwelling units that cannot be readily
7 securitized.”.

