

AMENDMENT TO H.R. 1224
OFFERED BY MR. FRANK OF MASSACHUSETTS

[risk retention exception]

Page 2, line 22, strike “For” and insert the following:

1 “(1) IN GENERAL.—Except as provided in para-
2 graph (2), for

Page 3, line 14, strike the closing quotation marks and the last period.

Page 3, after line 14, add the following new paragraph:

3 “(2) EXCEPTION.—Such term shall not include
4 any mortgage assets retained in portfolio for the
5 purpose of meeting the risk retention requirements
6 under section 15G of the Securities Exchange Act of
7 1934 (15 U.S.C. 78o–11; as added by section 941(b)
8 of the Dodd-Frank Wall Street Reform and Con-
9 sumer Protection Act).”.

