

AMENDMENT TO H.R. 1062
OFFERED BY MR. ELLISON OF MINNESOTA

Strike section 2 and insert the following:

1 **SEC. 2 REPEAL OF ADDITIONAL DISCLOSURE REQUIRE-**
2 **MENTS.**

3 (a) IN GENERAL.—Section 953(b) of the Dodd-
4 Frank Wall Street Reform and Consumer Protection Act
5 (Public Law 111-203) shall be repealed upon the certifi-
6 cation being made under subsection (b), and any regula-
7 tions issued pursuant to such section 953(b) shall have
8 no force or effect at that time.

9 (b) CERTIFICATION.—At such time that all issuers
10 have a compensation ratio no greater than 1:25, the
11 Chairman of the Securities and Exchange Commission
12 shall certify such fact to the Congress.

13 (c) COMPENSATION RATIO DEFINED.—For purposes
14 of this section, the term “compensation ratio” shall mean
15 the ratio described under section 953(b)(1)(C) of the
16 Dodd-Frank Wall Street Reform and Consumer Protec-
17 tion Act.

