

Hurt 002

AMENDMENT TO H.R. 1224
OFFERED BY Mr. Hurt

Page 2, strike line 22, and insert the following:

1 “(b) DEFINITION OF MORTGAGE ASSETS.—
2 “(1) IN GENERAL.—Except as provided in para-
3 graph (2), for pur-”.

Page 3, line 14, strike the closing quotation marks
and the last period.

Page 3, after line 14, add the following:

4 “(2) EXCLUSION OF BUY-BACKS.—Such term
5 shall not include any mortgage asset consisting of a
6 mortgage or mortgage loan that is held by an enter-
7 prise pursuant to repurchase of such mortgage or
8 mortgage loan from investors and interests in any
9 obligation or other security that (A) is issued by the
10 enterprise or on which payment of principal and in-
11 terest is guaranteed by the enterprise, and (B) is
12 backed by a trust or pool of mortgages or mortgage
13 loans that included such mortgage or mortgage loan
14 before such repurchase.”.

