

Moore 018

**AMENDMENT TO H.R. 1227**

**OFFERED BY MS. MOORE OF WISCONSIN**

Page 2, lines 7 and 8, strike “Notwithstanding” and insert the following:

1           “(1) PROHIBITION.—Except as provided in  
2           paragraph (2) and notwithstanding”.

Page 2, line 12, strike the closing quotation marks and the last period.

Page 2, after line 12, insert the following:

3           “(2) EXEMPTION OF LOSS MITIGATION PROD-  
4           UCTS THAT PROTECT THE TAXPAYERS.—The prohi-  
5           bition under paragraph (1) shall not apply with re-  
6           spect to any product that, as determined by the Di-  
7           rector, is designed—

8                   “(A) to preserve the ownership interest of  
9                   a borrower or mortgagor in a mortgaged prop-  
10                  erty, or minimize or reduce the loss to a bor-  
11                  rower or mortgagor facing foreclosure or in ar-  
12                  rears or default under a mortgage; and

13                   “(B) to result in a benefit to the taxpayers  
14                  of the United States.”.

