

AMENDMENT TO H.R. 31**OFFERED BY MR. PERLMUTTER OF COLORADO**

Page 5, after line 7, insert the following new paragraph (and redesignate the succeeding paragraph accordingly):

1 (11) An analysis of whether the Federal Hous-
2 ing Finance Agency is acting in the best interests of
3 the taxpayers of the United States by failure to
4 exercise any option or right, under any mortgage-
5 backed securities issued by the Federal Home Loan
6 Mortgage Corporation, to redeem all remaining
7 classes of such a security at such time when their
8 aggregate remaining principal amount would be less
9 than 1 percent of their aggregate original principal
10 amount by sale of collateral assets remaining in the
11 pool or trust backing such security, under cir-
12 cumstances where the residual holder is willing to
13 share any excess proceeds resulting from exercise of
14 such option or right with the Agency as conservator
15 or receiver of such Corporation.

