

POSEY 019

AMENDMENT TO H.R. 1224
OFFERED BY MR. POSEY OF FLORIDA

Page 2, line 3, strike “No enterprise” and insert the following: “Subject to subsection (c), no enterprise”.

Page 3, line 14, strike the closing quotation marks and the last period.

Page 3, after line 14, add the following new subsection:

1 “(c) PROTECTION OF HOUSING MARKET RECOV-
2 ERY.—The Director may extend any of the expiration pe-
3 riods specified in subsection (a), but only if—

4 “(1) the Director determines that such exten-
5 sion will reduce negative effects resulting from the
6 requirements of this section on the recovery of the
7 housing markets; and

8 “(2) such extensions result in compliance with
9 the required level of mortgage assets under para-
10 graph (5) not later than the 36 months after the
11 date specified in such paragraph.”.

