

AMENDMENT TO H.R. 1227
OFFERED BY MR. SCHWEIKERT OF ARIZONA

Page 2, lines 7 and 8, strike “Notwithstanding” and insert the following:

1 “(1) PROHIBITION.—Except as provided in
2 paragraph (2) and notwithstanding”.

Page 2, line 12, strike the closing quotation marks and the last period.

Page 2, after line 12, insert the following:

3 “(2) EXEMPTION.—The prohibition under para-
4 graph (1) shall not apply with respect to any prod-
5 uct that the Director—

6 “(A) determines is necessary for, or con-
7 sistent with, preserving and conserving the as-
8 sets and property of the enterprise; or

9 “(B) reasonably believes will mitigate loss
10 to the enterprise.

11 Within 90 days after any determination under this
12 paragraph exempting any product from the prohibi-
13 tion under paragraph (1), the Director shall submit
14 a report to the Congress and the Secretary of the

- 1 Treasury.describing the product exempted and the
- 2 justifications for such exemption.”.

