

**AMENDMENT TO H.R. 31**  
**OFFERED BY MS. WATERS OF CALIFORNIA**

Page 3, after line 15, insert the following new paragraphs (and redesignate succeeding paragraphs accordingly):

1           (4) A description of the contracting processes  
2           used by the enterprise related to the management,  
3           maintenance, and disposition of post-foreclosure  
4           properties, and recommendations for how to improve  
5           such processes to ensure that qualified listing agents  
6           and vendors residing and operating in the area in  
7           which such properties are located have the oppor-  
8           tunity to compete for contracts related to the man-  
9           agement, maintenance, and disposition of post-fore-  
10          closure properties owned by the enterprise; except  
11          that notwithstanding any other provision of this sec-  
12          tion, after the initial reporting period pursuant to  
13          subsection (c)(1), the reporting period with respect  
14          to this paragraph shall be each calendar year that  
15          concludes thereafter.

16          (5) A description of the efforts of the enterprise  
17          to ensure—

1 (A) compliance with servicing guidelines of  
2 the enterprise; and

3 (B) that borrowers with mortgage loans  
4 held or securitized by the enterprise were not  
5 wrongfully or improperly foreclosed upon;  
6 except that notwithstanding any other provision of  
7 this section, after the initial reporting period pursu-  
8 ant to subsection (c)(1), the reporting period with  
9 respect to this paragraph shall be each calendar year  
10 that concludes thereafter.

