

United States House of Representatives
Committee on Financial Services
2129 Rayburn House Office Building
Washington, D.C. 20515

M E M O R A N D U M

To: Members of the Committee on Financial Services

From: FSC Majority Staff

Date: February 25, 2016

Subject: March 1, 2016, Task Force to Investigate Terrorism Financing hearing titled “Helping the Developing World Fight Terror Finance”

The Task Force to Investigate Terrorism Financing will hold a hearing entitled “Helping the Developing World Fight Terror Finance” on Tuesday, March 1, 2016, at 2:00 p.m. in room 2128 of the Rayburn House Office Building. This will be a one-panel hearing with the following witnesses:

- Ambassador Robert M. Kimmitt, Senior International Counsel, WilmerHale
- Mr. Clay Lowery, Visiting Fellow, Center for Global Development
- Mr. James W. Adams, former Vice President, East Asia and Pacific Region, World Bank
- Mr. William F. Wechsler, Senior Fellow, Center for American Progress

The United States and the international community have sought to strengthen the financial, law enforcement, and legal systems of developing countries in order to better prevent the financing of terrorism and other illicit financial flows. Governments extend “technical assistance” and “capacity building” bilaterally; multilateral institutions and, in some instances, non-government organizations also deliver assistance in these areas.

It has sometimes proven difficult to assess the need for technical assistance and coordinate the delivery of such assistance. For example, no body or other institution is charged with facilitating, on a global level, the provision of training and technical assistance relating to methods to combat terror financing and money laundering. This hearing will examine the extent to which technical assistance is coordinated; successes and failures of the current assistance-delivery regime; and ways to improve the provision of such assistance.