

M E M O R A N D U M

To: Members of the Oversight and Investigations Subcommittee
From: FSC Majority Staff
Date: May 8, 2015
Subject: May 13, 2015, Oversight and Investigations Subcommittee hearing entitled “The Dodd-Frank Act and Regulatory Overreach”

The Oversight and Investigations Subcommittee of the Financial Services Committee will hold a hearing entitled “The Dodd-Frank Act and Regulatory Overreach” on May 13, 2015, at 9:30 a.m. in room HVC-210 of the U.S. Capitol Visitor Center. The following witnesses will testify:

- Mr. Paul G. Mahoney, Dean and Professor of Law, University of Virginia School of Law
- Ms. Hester Peirce, Director of Financial Markets Working Group and Senior Research Fellow, Mercatus Center
- Dr. Marcus Stanley, Policy Director, Americans for Financial Reform

This hearing will examine a major assumption underlying the Dodd-Frank Wall Street Reform and Consumer Protection Act (Dodd-Frank Act)—that the primary cause of the financial crisis was misbehavior by securities market participants, exacerbated by lax regulatory oversight. The hearing will also examine the advisability and/or efficacy of overhauling financial regulations, as was done in the Dodd-Frank Act, in the immediate aftermath of a financial crisis.

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