

**AMENDMENT TO H.R. 1062**

**OFFERED BY MR. ELLISON OF MINNESOTA**

Strike all after the enacting clause and insert the following:

**1 SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Compensation for Ex-  
3 ecutives Ought to be Publicly Announced every Year Act”  
4 or the “CEOPAY Act”.

**5 SEC. 2. GAO STUDY ON PAY RATIOS.**

6 (a) STUDY.—The Comptroller General of the United  
7 States shall carry out a study to analyze the similarities  
8 and differences in the ratios, as described in section  
9 953(b)(1)(C) of the Dodd-Frank Wall Street Reform and  
10 Consumer Protection Act, across companies, and such  
11 study shall include an analysis of the impact that chief  
12 executive officer compensation, median employee com-  
13 pensation, differences across industries and business sec-  
14 tors, collective bargaining agreements, and hiring prac-  
15 tices have on ratio outcomes.

16 (b) REPORT.—Not later than the end of the 6-month  
17 period beginning on the date of the enactment of this Act,  
18 the Comptroller General shall issue a report to the Con-  
19 gress containing all data and determinations made by the

- 1 Comptroller General in carrying out the study required
- 2 under subsection (a).

