

AMENDMENT TO H.R. 1062

OFFERED BY MR. *Frank of Massachusetts*

Strike section 2 and insert the following:

1 **SEC. 2. IMPROVEMENTS TO ADDITIONAL DISCLOSURE RE-**
2 **QUIREMENTS.**

3 Section 953(b) of the Dodd-Frank Wall Street Re-
4 form and Consumer Protection Act (15 U.S.C. 78l note)
5 is amended—

6 (1) in paragraph (1), in the matter preceding
7 subparagraph (A), by inserting “annual” after “in
8 any”;

9 (2) in paragraph (1)(A), by inserting “domes-
10 tic” after “compensation of all”; and

11 (3) by amending paragraph (2) to read as fol-
12 lows:

13 “(2) **MEDIAN COMPENSATION.**—The median-
14 compensated employee of the issuer may be identi-
15 fied by using the amount of cash compensation
16 earned in that year by each employee of the issuer,
17 excluding the chief executive officer (or any equiva-
18 lent position) of the issuer.”

