

AMENDMENT TO H.R. 2072
OFFERED BY MS. VELÁZQUEZ OF NEW YORK

At the end of the bill, add the following:

1 **SEC. ____ . SMALL EXPORTER DIRECT LENDING PROGRAM.**

2 Section 2(b)(1) of the Export-Import Bank Act of
3 1945 (12 U.S.C. 635(b)(1)), as amended by section 13(a)
4 of this Act, is amended by adding at the end the following:

5 “(M)(i) The Bank shall expand its existing direct
6 lending program to provide direct loans to small business
7 concerns (as defined under section 3 of the Small Business
8 Act) for the purpose of increasing exports, subject to
9 clause (ii).

10 “(ii) The Bank may make a loan under clause (i) only
11 to an applicant whose application for Bank assistance
12 meets the established policies, loan eligibility require-
13 ments, and credit underwriting standards of the Bank,
14 and only after 10 days has elapsed since the Bank made
15 the application available to the Bank’s network of ap-
16 proved guaranty lenders for approval in the loan guaranty
17 program of the Bank, without the loan being approved by
18 any such lender.

1 “(iii) The Bank shall charge interest and fees under
2 the program to the extent necessary to fully offset the
3 costs of the program.

4 “(iv) The Bank shall administer the program in com-
5 pliance with all Bank policies that apply to other loan pro-
6 grams administered by the Bank.”.

