

United States House of Representatives
Committee on Financial Services
2129 Rayburn House Office Building
Washington, D.C. 20515

MEMORANDUM

To: Members of the Committee on Financial Services

From: FSC Majority Staff

Date: July 17, 2015

Subject: July 22, 2015, Task Force to Investigate Terrorism Financing hearing titled “The Iran Nuclear Deal and its Impact on Terrorism Financing”

The Task Force to Investigate Terrorism Financing will hold a hearing entitled “The Iran Nuclear Deal and its Impact on Terrorism Financing” on Wednesday, July 22, 2015, at 2:00 p.m. in room 2128 of the Rayburn House Office Building. This will be a one-panel hearing with the following witnesses:

- Mr. Ilan I. Berman, Vice President, American Foreign Policy Council
- Mr. Mark Dubowitz, Executive Director, Foundation for Defense of Democracies
- Mr. Steven R. Perles, Senior Attorney and Founder, Perles Law Firm, P.C.
- Mr. Olli Heinonen, Senior Fellow, Belfer Center for Science and International Affairs, John F. Kennedy School of Government
- Mr. Richard Nephew, Program Director, Economic Statecraft, Sanctions and Energy Markets, Center on Global Energy Policy, Columbia University

Iran and the “P5+1” negotiating powers – the United States, France, Britain, Germany, Russia, and China – engaged in negotiations and finalized a comprehensive nuclear agreement known as a Joint Comprehensive Plan of Action (referred to as JCPA or JCPOA) on July 14, 2015. The JCPA entails substantial commitments by Iran to adhere to strict new limitations on its nuclear program, in exchange for broad sanctions relief. Some U.S. sanctions have been suspended since January 2014 under an interim nuclear accord known as a Joint Plan of Action (JPA or JPoA). This hearing will examine these matters and will additionally consider the impact of Iran sanctions relief on terrorism financing.