

**AMENDMENT TO DISCUSSION DRAFT
OFFERED BY MR. LYNCH OF MASSACHUSETTS
[Private Mortgage Market Investment Act]**

Page 2, before line 1, insert the following (and revise the table of contents accordingly):

1 SEC. 2. EFFECTIVE DATE.

2 Notwithstanding any other provision of this Act, this
3 Act and the amendments made by this Act shall take ef-
4 fect on the later of—

5 (1) the date on which neither the Federal Na-
6 tional Mortgage Association nor the Federal Home
7 Loan Mortgage Corporation is in conservatorship or
8 receivership (under section 1367 of the Housing and
9 Community Development Act of 1992 (12 U.S.C.
10 4617)); and

11 (2) the date on which such provisions would
12 have taken effect absent the application of this sec-
13 tion.

