

AMENDMENT TO DISCUSSION DRAFT

OFFERED BY M . _____

[Private Mortgage Market Investment Act]

Page 9, line 14, strike the second instance of “and”.

Page 9, line 19, strike the period and insert “; and”.

Page 9, after line 19, insert the following:

- 1 (D) a prohibition on any sponsor quali-
- 2 fying as a qualified sponsor if the chief execu-
- 3 tive officer of such sponsor receives more than
- 4 50 percent of the officer’s compensation in the
- 5 form of a bonus.

