

**AMENDMENT TO THE COMMITTEE PRINT OF THE
BUDGET RECONCILIATION LEGISLATIVE REC-
COMMENDATIONS OF THE COMMITTEE ON FI-
NANCIAL SERVICES**

OFFERED BY MR. MILLER OF NORTH CAROLINA

Page 110, after line 16, add the following new sub-
title:

**1 Subtitle E—Breaches of
2 Representations and Warran-
3 ties in Sales of Mortgage Assets
4 to GSEs in Conservatorship**

**5 SEC. 381. BREACHES OF REPRESENTATIONS AND WAR-
6 RANTIES IN SALES OF MORTGAGE ASSETS TO
7 GSES IN CONSERVATORSHIP.**

8 Subtitle C of title XIII of the Housing and Commu-
9 nity Development Act of 1992 (12 U.S.C. 4631 et seq.)
10 is amended by adding at the end the following new section:

**11 “SEC. 1379F. TREATMENT OF BREACHES OF REPRESENTA-
12 TIONS AND WARRANTIES UNDER FALSE
13 CLAIMS ACT.**

14 “Any person who, at any time before the termination
15 of the term of the conservatorship of an enterprise in ef-
16 fect as of the date of the enactment of this section pursu-

1 ant to section 1367 of this title, in making any representa-
2 tion or warranty in the connection with the sale of a mort-
3 gage asset to the enterprise, knowingly makes, uses, or
4 causes to be made or used a false record or statement,
5 shall be considered to have violated section 3729(a) of title
6 31, United States Code, including for purposes of section
7 3730 of such title.”.

