

**AMENDMENT TO H.R. 3283**  
**OFFERED BY MR. MILLER OF NORTH CAROLINA**

Page 13, line 24, strike the quotation marks and final period and insert after such line the following:

1           “(F) CAPITAL AND MARGIN REQUIRE-  
2           MENTS.—With respect to a U.S. person that is  
3           registered as a security-based swap dealer with  
4           the Commission or a subsidiary, branch, or af-  
5           filiate of such security-based swap dealer that—  
6                   “(i) enters into a security-based swap  
7                   described under subparagraph (A) or sub-  
8                   paragraph (B)(i), and  
9                   “(ii) is subject to margin and capital  
10                  requirements of a foreign jurisdiction with  
11                  respect to such security-based swap that  
12                  are lower than the margin and capital re-  
13                  quirements under this section,  
14           the Commission shall issue regulations that re-  
15           quire such dealer, subsidiary, branch, or affil-  
16           iate to maintain, with respect to such security-  
17           based swap, capital in the United States in an  
18           amount equal to the difference between the  
19           amount of capital required to be maintained