

AMENDMENT TO H.R. 3606
OFFERED BY MR. GARRETT

At the end of the bill insert the following:

1 **SEC. 8. REVIEW OF REGULATION S-K.**

2 (a) REVIEW.—The Securities and Exchange Commis-
3 sion shall conduct a review of its Regulation S-K (17
4 C.F.R. 229.10 et seq.) to—

5 (1) comprehensively analyze the current reg-
6 istration requirements of such regulation; and

7 (2) determine how such requirements can be
8 updated to modernize and simplify the registration
9 process and reduce the costs and other burdens as-
10 sociated with these requirements for issuers who are
11 emerging growth companies.

12 (b) REPORT.—Not later the 180 days after the date
13 of enactment of this Act, the Commission shall transmit
14 to Congress a report of the review conducted under sub-
15 section (a). The report shall include the specific rec-
16 ommendations of the Commission on how to streamline
17 the registration process in order to make it more efficient
18 and less burdensome for the Commission and for prospec-
19 tive issuers who are emerging growth companies.

