

Maloney Amendment

Amendment to "Views and Estimates of the Committee on Financial Services on Matters to be Set Forth in the Concurrent Resolution on the Budget for Fiscal Year 2015"

Strike all after page 9, lines 15-33 and insert the following:

SECTION 8 VOUCHER PROGRAM

Following one of the worst economic downfalls in our nation's history, 47 million Americans live in poverty. That is 1 in 6 Americans and 1 in 4 children. In fact, as a result of the misguided economic policies preceding this Administration, our nation's poverty rate is the highest in a generation. Moreover, our homeownership rate is at an all time historic low. For this reason, for FY 2015, the Administration requested an increase in funding for the Section 8 housing choice voucher program to \$20.045 billion, up from \$19.177 billion enacted in FY 16 2014. For the obvious reasons just stated, we support full funding of these programs to help keep impoverished Americans, most especially the future of our country, our children, from being pushed into homelessness.